

Sharda Cropchem Limited

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Regd. Office : Prime Business Park, Dashrathlal Joshi Road, Vile Parle (W),
Mumbai - 400056, India.
www.shardacropchem.com



ISO 9001: 2008 Reg. No: 690257
CIN: L51909MH2004PLC145007



May 09, 2018

To,
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Mumbai - 400 051

Name of the Scrip: Sharda Cropchem Limited

Scrip Code: SHARDACROP/EQ

Dear Sir/Madam,

Re.: Outcome of Board Meeting held on May 09, 2018 of Sharda Cropchem Limited (Company).

We would like to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Wednesday, May 09, 2018, the Board of Directors of the Company have considered and approved the Audited Standalone Financial Results and Audited Consolidated Financial Results of the Company for the Financial Year ended March 31, 2018.

The Audited Standalone Financial Results and Audited Consolidated Financial Results of the Company for the Financial Year ended March 31, 2018 are enclosed herewith.

Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that in the Audit Report, accompanying the Annual Audited Consolidated and Standalone Financial Statements of the Company for the Financial Year ended March 31, 2018, the auditor has not expressed any Audit Qualifications or other reservation and accordingly that the Statement on impact of Audit Qualifications is not required to be given.

The Board of Directors considered and declared a Final Dividend at the rate of Rs. 2.00 per equity share of face value of Rs. 10.00 each for the Financial Year 2017-18.

The Board Meeting commenced at 12.15 p.m. and concluded at 3.15 p.m. The date of the forthcoming Annual General Meeting will be intimated in due course.

You are requested to take the same on record.

Thanking you,

Yours truly,

For SHARDA CROPChem LIMITED

J. Gudhka

JETKIN GUDHKA
COMPANY SECRETARY
Encl: As above



Auditor's Report On Consolidated Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To
Board of Directors of
Sharda Cropchem Limited,

1. We have audited the accompanying statement of consolidated financial results of Sharda Cropchem Limited ('the Company') comprising its subsidiaries (together, 'the Group'), for the quarter ended March 31, 2018 and for the year ended on that date ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the quarter ended March 31, 2018 and for the year then ended have been prepared on the basis of the unaudited consolidated financial results for the nine-month period ended December 31, 2017, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management, and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2017 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information, and according to the explanations given to us and based on the consideration of the reports of other auditors on separate/consolidated financial statements and the other financial information of subsidiaries, these quarterly consolidated financial results as well as the year-to-date results:
 - i. include the results of the entities listed in the Annexure to this report;
 - ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - iii. give a true and fair view of the consolidated total comprehensive income (comprising net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year then ended.
4. We did not audit the financial statements and other financial information, in respect of 30 subsidiaries, whose Ind AS financial statements reflect total assets of Rs 13,980.67 lacs as at March 31, 2018, and total revenues of Rs 7,962.69 lacs and Rs 18,294.57 lacs for the quarter and the year ended on that date, respectively. These Ind AS financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports thereon have been furnished to us by the



Management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors.

We did not audit the consolidated financial statements and other financial information of a subsidiary, whose consolidated financial statements in respect of its 11 downstream subsidiaries, reflect total assets of Rs. 20,452.72 lacs as at March 31, 2018 and total revenues of Rs. 9,011.76 lacs for the quarter and Rs. 30,105.23 lacs for the year ended on that date, respectively. These consolidated financial statements, prepared in accordance with accounting principles generally accepted in the subsidiary's country of incorporation, have been audited by another auditor under generally accepted auditing standards applicable in that country. The Company's management has converted the consolidated financial statements of the said subsidiary located outside India, from accounting principles generally accepted in its country of incorporation to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of the said subsidiary located outside India, is based on the report of other auditor and the conversion adjustments prepared by the management of the Company and audited by us.

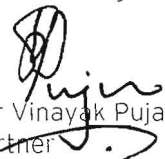
Our opinion is not qualified in respect of these matters.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003


per Vinayak Pujare
Partner
Membership No.: 101143



Mumbai
May 09, 2018

Annexure referred to in paragraph 3 of this report.

List of the entities whose results are included in the Statement:

Parent

Sharda Cropchem Limited

Subsidiaries

- Axis Crop Science Pvt Ltd
- Sharda International DMCC
- Sharda del Ecuador CIA LTDA
- Sharda Peru SAC
- Sharda Polska SP ZO.O
- Sharda Ukraine LLC
- Sharda Swiss SARL
- Sharda do Brasil Comercio De Productos Quimicos E Agroquimicos LTDA
- Sharda Balkan Agrochemicals Ltd
- Sharda Hellas Agrochemicals Ltd
- Sharda serb DO.O.
- Sharda Spain S.L.
- Sharda Costa Rica SA
- Sharda De Guatemala S.A.
- Sharda Italia SRL
- Sharda Hungary KFT
- Sharda can Limited
- Sharda USA LLC
- Sharzam Limited
- Sharda Cropchem Espana, SL
- Sharda Chile SPA
- Sharda Poland SP ZOO
- Sharda Taiwan Limited
- Sharda Cropchem Tunisia SARL
- Sharda Dominicana, S.R.L.
- Sharda EL Salvador S.A. DE C.V.
- Nihon Agro Service Kabushiki Kaisha
- Sharda Agrochem Dooel Skopje
- Sharda Cropchem Israel Limited
- Sharda Thailand (Private) Limited
- Sharda Morocco SARL
- Siddhivinayak International Limited
- Sharda Benelux BVBA
- Euroazijski Pesticidi d.o.o
- Sharda International Africa (PTY) Limited
- Sharda Bolivia SRL
- Sharda Colombia S.A.S.
- Sharda Europe BVBA
- Sharda Malaysia SDN BHD
- Sharda De Mexico S. DE RL DE SV
- Sharpar S.A.
- Sharda Uruguay S.A.



SHARDA CROP CHEM LIMITED

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018
Registered Office: 2nd Floor, Prime Business Park, Dashrathlaj Joshi Road, Vile Parle (West), Mumbai – 400 056. CIN: L51909MH2004PLC145007

(INR Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2018 Audited (Refer note 2)	December 31, 2017 Unaudited	March 31, 2017 Audited (Refer note 2)	March 31, 2018 Audited	March 31, 2017 Audited
1 Income					
(a) Revenue from operations	76,865.24	32,545.96	59,490.73	1,71,338.97	1,39,922.68
(b) Other income	(244.33)	272.13	156.43	1,656.16	1,568.48
Total income	76,620.91	32,818.09	59,647.16	1,72,995.13	1,41,491.16
2 Expenses					
(a) Cost of materials consumed	31,778.26	10,480.93	23,003.95	63,284.35	42,837.07
(b) Purchase of stock in trade	18,221.54	21,255.41	9,191.90	70,259.49	47,443.83
(c) Changes in inventories of finished goods and stock in trade	193.45	(8,580.49)	5,920.64	(19,169.36)	(543.97)
(d) Employee benefit expenses	1,105.63	793.48	911.87	3,353.64	2,887.67
(e) Finance costs	458.62	15.66	3.39	485.17	4.77
(f) Depreciation and amortisation expenses	1,854.74	1,833.63	1,934.13	6,993.93	5,625.90
(g) Other expenses	5,815.63	5,030.88	4,207.05	19,068.96	16,060.71
Total Expenses	59,427.87	30,829.50	45,172.93	1,44,276.18	1,14,315.98
3 Profit before tax	17,193.04	1,988.59	14,474.23	28,718.95	27,175.18
4 Tax expense					
(a) Current tax	5,903.70	1,617.04	2,807.04	9,794.04	5,957.26
(b) Adjustment of tax relating to earlier years	-	-	212.06	-	(287.54)
(c) Deferred tax	(35.31)	(619.47)	1,786.73	(152.40)	2,469.02
Total tax expense	5,868.39	997.57	4,605.83	9,641.64	8,138.74
5 Net Profit for the period / year	11,324.65	991.02	9,868.40	19,077.31	19,036.44
6 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	(4.64)	18.29	14.40	3.60	5.53
(ii) Income tax relating to items that will not be reclassified to profit or loss	2.32	(4.05)	(5.00)	1.80	(1.27)
B (i) Items that will be reclassified to profit or loss	379.95	58.87	(0.43)	227.40	(0.43)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	377.63	73.11	8.97	232.80	3.83
7 Total Comprehensive Income for the period / year	11,702.28	1,064.13	9,877.37	19,310.11	19,040.27
Net Profit for the period / year					
Attributable to :					
Equity holders of the parent	11,323.70	991.09	9,876.16	19,076.52	19,043.86
Non controlling interest	0.95	(0.07)	(7.76)	0.79	(7.42)
Total Comprehensive Income for the period / year					
Attributable to :					
Equity holders of the parent	11,701.33	1,064.20	9,885.13	19,309.32	19,047.69
Non controlling interest	0.95	(0.07)	(7.76)	0.79	(7.42)
Paid-up equity share capital (Face value of the share Rs.10/- each)	9,022.05	9,022.05	9,022.05	9,022.05	9,022.05
Earnings per share (not annualised)					
Basic and diluted earning per share	12.55	1.10	10.95	21.15	21.11
(Face value per share INR 10/- each)					

Notes:

- The aforesaid audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 09, 2018.
- The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended on those dates and the published unaudited year to date figures upto December 31, 2017 and December 31, 2016, respectively.
- One of the segments of the Group, viz "Agrochemicals", is seasonal in nature and is impacted by cropping pattern and weather conditions across the globe. Accordingly, quarterly figures are not representative of the other quarters and full year's performance.
- Other income / other expenses include the following:

Particulars	Quarter ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
Foreign exchange (gain)/ loss included in other income	430.74	(240.39)	-	(849.38)	-
Foreign exchange (gain)/ loss included in other expenses	-	-	(528.79)	-	4.27

- For the year ended March 31, 2018, the Board has recommended final dividend @ Rs. 2 per equity share of Rs.10 each fully paid up subject to the approval of the members at the ensuing Annual General Meeting.
- Figures for the previous period / year have been regrouped / rearranged, wherever considered necessary to conform to the current period's/year's classification.



SHARDA CROPChem LIMITED
AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018
Registered Office : 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.
CIN : L51909MH2004PLC145007

(INR Lakhs)		
Particulars	As at March 31, 2018 Audited	As at March 31, 2017 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,068.10	95.62
Capital work-in-progress	-	132.81
Goodwill	39.67	39.48
Other intangible assets	21,521.71	20,850.31
Intangible assets under development	35,994.94	23,107.41
Financial assets		
Investments	-	-
Loans	-	-
Other financial assets	0.15	0.15
Deferred tax asset (net)	732.01	337.73
Non current tax assets (net)	4,002.75	4,056.45
Other non-current assets	2,930.23	979.05
Total non-current assets	66,289.56	49,599.01
Current assets		
Inventories	53,038.36	28,777.09
Financial assets		
Investments	2,206.94	6,068.32
Trade receivables	89,193.04	67,256.00
Cash and cash equivalents	6,125.13	7,222.52
Bank balances other than cash and cash equivalents	3,971.78	3,573.12
Loans	-	5.75
Other financial assets	-	92.46
Other current assets	1,796.52	2,368.58
Total current assets	1,56,331.77	1,15,363.84
TOTAL ASSETS	2,22,621.33	1,64,962.85
EQUITY AND LIABILITIES		
Equity		
Equity share capital	9,022.05	9,022.05
Other equity	1,04,459.90	86,961.71
Equity attributable to equity holders of the Company	1,13,481.95	95,983.76
Non-controlling interests	24.01	1.97
Total equity	1,13,505.96	95,985.73
Non-current liabilities		
Financial liabilities		
Borrowings	9.26	-
Other financial liabilities	333.61	55.24
Provisions	205.97	116.22
Deferred tax liability (net)	8,312.63	8,073.17
Total non-current liabilities	8,861.47	8,244.63
Current liabilities		
Financial liabilities		
Borrowings	16,959.81	24.11
Trade payables	64,970.49	45,742.71
Other financial liabilities	10,615.58	9,723.69
Other current liabilities	5,244.22	4,737.99
Current tax liabilities (net)	2,402.92	453.74
Provisions	60.88	50.25
Total current liabilities	1,00,253.90	60,732.49
TOTAL EQUITY AND LIABILITIES	2,22,621.33	1,64,962.85



SIGNED FOR IDENTIFICATION
BY 
S R B C & CO LLP
MUMBAI

SHARDA CROP CHEM LIMITED

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS, LIABILITIES AND CAPITAL EMPLOYED

(INR Lakhs)

Particulars	Quarter ended		Year ended		
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	Audited (Refer note 2)	Unaudited	Audited (Refer note 2)	Audited	Audited
1 Segment Revenue					
(a) Agrochemicals	69,845.11	27,061.79	54,597.40	1,48,809.79	1,19,880.86
(b) Belts	6,899.60	5,431.71	4,607.89	22,235.59	19,229.07
(c) Other	120.53	52.46	285.44	293.59	812.75
Net sales / revenue from operations	76,865.24	32,545.96	59,490.73	1,71,338.97	1,39,922.68
2 Segment Results					
(a) Agrochemicals	16,483.78	1,461.75	13,470.30	25,421.08	22,685.10
(b) Belts	1,171.78	796.70	841.50	3,558.39	3,249.19
(c) Other	39.68	4.72	57.43	60.61	155.61
Total	17,695.24	2,263.17	14,369.23	29,040.08	26,089.90
Less : (i) Finance cost	(430.14)	(15.44)	(3.39)	(456.47)	(4.77)
(ii) Unallocable expenditure	(257.59)	(41.90)	(219.21)	(374.32)	(403.84)
(iii) Unallocable income	185.53	(217.24)	327.60	509.66	1,493.89
Profit before Tax	17,193.04	1,988.59	14,474.23	28,718.95	27,175.18
3 Segment Assets					
(a) Agrochemicals	1,93,712.06	1,57,124.90	1,35,600.26	1,93,712.06	1,35,600.26
(b) Belts	10,113.78	8,052.38	7,117.67	10,113.78	7,117.67
(c) Other	174.80	51.73	431.28	174.80	431.28
(d) Unallocated	18,620.69	18,079.11	21,813.64	18,620.69	21,813.64
Total	2,22,621.33	1,83,308.12	1,64,962.85	2,22,621.33	1,64,962.85
4 Segment Liabilities					
(a) Agrochemicals	80,010.30	67,398.10	55,436.39	80,010.30	55,436.39
(b) Belts	3,933.56	2,939.32	2,408.95	3,933.56	2,408.95
(c) Other	55.20	47.22	123.00	55.20	123.00
(d) Unallocated	25,116.31	11,139.49	11,008.78	25,116.31	11,008.78
Total	1,09,115.37	81,524.13	68,977.12	1,09,115.37	68,977.12
Net Capital Employed	1,13,505.96	1,01,783.99	95,985.73	1,13,505.96	95,985.73

Note:

The activities of the Group are divided into three business segments viz. Agrochemicals, Belts and Others (representing Dyes & Dye Intermediates and General Chemicals). These segments form the basis for management control and therefore the basis for monitoring.

Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments' the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. The

For Sharda Cropchem Limited



R. V. Bubna
Chairman & Managing Director
(DIN : 00136568)

Place : Mumbai
Date : May 09, 2018



**Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To
Board of Directors of
Sharda Cropchem Limited,

1. We have audited the accompanying statement of standalone financial results of Sharda Cropchem Limited ('the Company') for the quarter ended March 31, 2018 and for the year then ended ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter ended March 31, 2018 and for the year then ended have been prepared on the basis of the unaudited standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the total comprehensive income (comprising net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year then ended.



Sharda Cropchem Limited
Page 2 of 2

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003


per Vinayak Pujare
Partner
Membership No.: 101143



Place: Mumbai
Date: May 09, 2018

SHARDA CROP CHEM LIMITED
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018
Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.. CIN: L51909MH2004PLC145007

(INR Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2018 Audited (Refer note 4)	December 31, 2017 Unaudited	March 31, 2017 Audited (Refer note 4)	March 31, 2018 Audited	March 31, 2017 Audited
1 Income					
(a) Revenue from operations	71,276.22	26,947.90	53,452.38	1,47,680.41	1,12,920.70
(b) Other income	(356.01)	2,403.44	2,284.32	3,335.83	5,552.24
Total Income	70,920.21	29,351.34	55,736.70	1,51,016.24	1,18,472.94
2 Expenses					
(a) Cost of materials consumed	31,778.26	10,480.93	23,003.95	63,284.35	42,837.07
(b) Purchase of stock in trade	11,985.67	16,402.66	4,038.25	50,570.91	27,530.26
(c) Changes in inventories of finished goods & stock in trade	1,321.34	(8,897.49)	6,052.52	(18,277.11)	(381.35)
(d) Employee benefits expense	948.63	602.50	765.72	2,611.01	2,254.20
(e) Finance costs	458.11	15.51	3.22	481.62	4.04
(f) Depreciation and amortisation expense	1,851.17	1,829.99	1,931.03	6,979.72	5,614.15
(g) Other expenses	5,637.42	3,905.76	4,729.43	16,343.92	13,616.86
Total Expenses	53,980.60	24,339.86	40,524.12	1,21,994.42	91,475.23
3 Profit before tax	16,939.61	5,011.48	15,212.58	29,021.82	26,997.71
4 Tax expense					
(a) Current tax	5,824.60	1,615.23	2,610.19	9,710.24	5,857.33
(b) Adjustment for tax relating to earlier years	-	-	224.40	-	(276.28)
(c) Deferred tax	62.80	(126.70)	1,796.09	(27.14)	2,542.09
Total tax expense	5,887.40	1,488.53	4,630.68	9,683.10	8,123.14
5 Net Profit for the period / year	11,052.21	3,522.95	10,581.90	19,338.72	18,874.57
6 Other Comprehensive income					
i) Items that will not be reclassified to profit or loss	(7.02)	12.46	6.57	(5.39)	(3.67)
ii) Income tax relating to items that will not be reclassified to profit or loss	2.32	(4.05)	(1.44)	1.80	1.27
Total Other Comprehensive Income	(4.70)	8.41	5.13	(3.59)	(2.40)
7 Total Comprehensive Income for the period / year	11,047.51	3,531.36	10,587.03	19,335.13	18,872.17
Paid-up equity share capital (Face value per share Rs.10/- each)	9,022.05	9,022.05	9,022.05	9,022.05	9,022.05
Earnings per share (not annualised except for the year ended March)					
Basic and diluted earning per share	12.25	3.90	11.73	21.43	20.92
(Face value per Share Rs.10/- each)					

Notes:

- The aforesaid audited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 09, 2018.
- One of the segments of the Company, viz "Agrochemicals" is seasonal in nature and is impacted by cropping pattern and weather conditions across the globe. Accordingly, quarterly figures are not representative of the other quarters and full year's performance.
- For the year ended March 31, 2018, the Board has recommended final dividend @ Rs. 2 per equity share of Rs. 10 each fully paid up subject to the approval of the members at the ensuing Annual General Meeting.
- The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended on those dates and the published unaudited year to date figures upto December 31, 2017 and December 31, 2016, respectively which were subjected to a limited review by statutory auditors.
- Other income/ other expenses include the followings:

Particulars	Quarter Ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
Dividend from subsidiary included in other income	-	1,950.45	2,000.62	1,950.45	4,005.60
Foreign exchange (gain) / loss included in other income	500.88	(416.91)	-	(860.50)	-
Foreign exchange (gain) / loss included in other expenses	-	-	(329.90)	-	1.16
Impairment/Provision on loan in wholly owned subsidiary	280.00	-	-	510.00	-

- Figures for the previous period / year have been regrouped / rearranged, wherever considered necessary to conform to the current period's/year's classification.



SHARDA CROP CHEM LIMITED
AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018
Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.
CIN: L51909MH2004PLC145007

(INR Lakhs)		
Particulars	As at March 31, 2018 Audited	As at March 31, 2017 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,037.30	52.24
Capital work-in-progress	-	132.81
Intangible assets	21,521.65	20,850.17
Intangible assets under development	35,994.94	23,107.41
Financial assets		
Investments	169.40	145.31
Loans	615.50	1,377.19
Non current tax assets (net)	3,934.59	3,934.58
Other non-current assets	2,607.28	648.80
Total non-current assets	65,880.66	50,248.51
Current assets		
Inventories	48,931.21	25,562.19
Financial assets		
Investments	2,206.94	6,068.32
Trade receivables	83,014.88	60,553.70
Cash and cash equivalent	2,878.36	5,009.54
Bank balance other than cash and cash equivalents	3,800.40	3,452.55
Loans	-	5.75
Other financial assets	-	90.15
Other current assets	755.99	1,567.72
Total current assets	1,41,587.78	1,02,309.92
TOTAL ASSETS	2,07,468.44	1,52,558.43
EQUITY AND LIABILITIES		
Equity		
Equity share capital	9,022.05	9,022.05
Other equity	97,492.22	79,961.50
Total equity	1,06,514.27	88,983.55
Non-current liabilities		
Financial liabilities		
Other financial liabilities	333.61	55.24
Provisions	185.41	93.42
Deferred tax liability (net)	6,704.24	6,733.19
Total non-current liabilities	7,223.26	6,881.85
Current liabilities		
Financial liabilities		
Borrowings	16,954.97	-
Trade payables	59,919.48	42,852.28
Other financial liabilities	10,431.16	9,519.61
Other current liabilities	4,041.99	3,949.28
Current tax liabilities(net)	2,325.79	324.71
Provisions	57.52	47.15
Total current liabilities	93,730.91	56,693.03
TOTAL EQUITY AND LIABILITIES	2,07,468.44	1,52,558.43



SHARDA CROPChem LIMITED
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS, LIABILITIES AND CAPITAL EMPLOYED

(INR Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2018 Audited (Refer note 4)	December 31, 2017 Unaudited	March 31, 2017 Audited (Refer note 4)	March 31, 2018 Audited	March 31, 2017 Audited
1 Segment Revenue					
(a) Agrochemicals	71,239.90	26,880.35	53,409.22	1,47,354.18	1,12,626.90
(b) Belts	36.32	67.55	43.16	326.23	293.80
Net sales / income from operations	71,276.22	26,947.90	53,452.38	1,47,680.41	1,12,920.70
2 Segment Results					
(a) Agrochemicals	17,782.80	3,096.98	13,663.95	27,918.60	22,304.85
(b) Belts	(20.83)	(14.84)	7.06	(34.86)	23.85
Total	17,761.97	3,082.14	13,671.01	27,883.74	22,328.70
Less : (i) Finance cost	(429.63)	(15.29)	(3.22)	(452.92)	(4.04)
(ii) Unallocable expenditure	(537.59)	(41.90)	(739.48)	(884.32)	(879.21)
(iii) Unallocable income	144.86	1,986.53	2,284.27	2,475.32	5,552.26
Profit before Tax	16,939.61	5,011.48	15,212.58	29,021.82	26,997.71
3 Segment Assets					
(a) Agrochemicals	1,92,787.33	1,55,514.66	1,32,087.62	1,92,787.33	1,32,087.62
(b) Belts	5.36	16.33	27.19	5.36	27.19
(c) Unallocated	14,675.75	15,005.55	20,443.62	14,675.75	20,443.62
Total	2,07,468.44	1,70,536.54	1,52,558.43	2,07,468.44	1,52,558.43
4 Segment Liabilities					
(a) Agrochemicals	78,036.68	65,937.82	54,357.29	78,036.68	54,357.29
(b) Belts	51.28	65.55	89.31	51.28	89.31
(c) Unallocated	22,866.21	9,066.41	9,128.28	22,866.21	9,128.28
Total	1,00,954.17	75,069.78	63,574.88	1,00,954.17	63,574.88
Net Capital Employed	1,06,514.27	95,466.76	88,983.55	1,06,514.27	88,983.55

Note:

The activities of the Company are divided into two business segments viz. Agrochemicals and Belts. These segments form the basis for management control and therefore the basis for monitoring.

Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments' the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.

For Sharda Cropchem Limited



R. V. Bubna
Chairman & Managing Director
(DIN : 00136568)

Place : Mumbai
Date : May 09, 2018

