



Ref. MC/hh
26th September, 2016

The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 050

SYMBOL- GREAVESCOT

Sub: Change in Key Managerial Personnel

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that:

1. The Board of Directors of the Company at its meeting held earlier today has appointed Mr. Nagesh Basavanhalli as an Additional Director of the Company with effect from 27th September, 2016. He was also appointed as the Managing Director & CEO of the Company with effect from the same date for a period of 3 years.

Mr. Basavanhalli is a Global Automotive Executive with more than 20 years of rich and varied experience of working with multiple OEMs (FIAT Chrysler, Daimler Chrysler). His last assignment was with ATG Group as Group President heading businesses for Emerging Markets. He was previously the President & Managing Director of FIAT Chrysler India.

Mr. Basavanhalli is not related to any Director of the Company.

The appointment and remuneration are subject to the approval of the Shareholders of the Company.

Mr. Basavanhalli will be the Key Managerial Personnel authorised for the purpose of Regulation 30 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in addition to the Company Secretary and the Chief Financial Officer authorised earlier.

Greaves Cotton Limited

www.greavescotton.com

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2. Ms. Monica Chopra, vide her letter dated 26th September, 2016, has tendered her resignation as Director, Company Secretary and Compliance Officer of the Company, for personal reasons. The resignation is effective 26th December, 2016.

You are requested to take a note of the above.

Yours faithfully,

For Greaves Cotton Limited

Narayan Barasia
Chief Financial Officer