



Ref. MP/hrh
3rd August, 2017

Stock Code: BSE-501455
NSE- GREAVESCOT

The Secretary
BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C /1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub. : Press Release regarding Financial Results

Please find attached herewith the Press Release issued with regard to the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2017.

Please take the same on record.

Yours faithfully,

For Greaves Cotton Limited

Amit K. Vyas
Company Secretary,
Head- Legal & Internal Audit

Encl: a/a

Greaves Cotton Limited

www.greavescotton.com

Registered Office: 3rd Floor, Motilal Oswal Tower, Junction of Gokhale & Sayani Road, Prabhadevi, Mumbai 400 025, India.

Tel: +91 22 33551700 Fax: +91 22 33812799 CIN: L99999MH1922PLC000987

Email: investorservices@greavescotton.com



Media Note

GREAVES COTTON LIMITED

Greaves Cotton reported PAT of Rs 41.2 crore for Q1 2017-18 & maintained upward growth momentum

Mumbai, August 3, 2017:

Greaves Cotton Limited, one of India's leading engineering companies, has reported revenue of Rs. 454 crores for the quarter ended June 30, 2017 as against Rs. 445 crores for the quarter ended June 30, 2016. EBITDA for the quarter ended June 30, 2017 is Rs. 55 crores as against Rs. 60 crores for the same period last year. The Profit After Tax (PAT) for the quarter ended June 30, 2017 is Rs. 41.2 crores as against Rs. 38.5 crores for the corresponding period last year, thereby growing at 7 %.

Commenting on the results, **Mr. Nagesh Basavanhalli, MD & CEO** said "This quarter we have made two announcements. The technology partnership with Pinnacle Engines Inc. US, will eventually see the introduction of the Opposed Piston Petrol/CNG lean burn BSVI-compliant engine and help us accomplish our plans to revolutionize the 3-wheeler market in India. Also, encouraged by the vision to 'Make-In-India' & boost agricultural productivity, the company announced the introduction of 2 Power Tillers 'The Mahabali' and 'The Bahubali' in select pockets of India, thus strengthening its portfolio under the fast growing Greaves Agri business."

"We managed to deliver strong performance & keep the PAT up due to the various strategic initiatives taken by the company. The company intends to continue the growth momentum & trust built close to 160 years. The outlook remains positive across sectors owing to Government's higher thrust on agriculture, push for mechanisation to enhance productivity, good monsoons, new infrastructure and industrial projects and focus on last mile transportation".

About Greaves Cotton

Greaves Cotton Limited, a Rs 1800 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel/ petrol engines, farm equipment and Gensets. The Company sustains its leadership through six manufacturing units which produce world class products backed by comprehensive marketing and service/ parts network.

For further information, please contact:

Mr. Ashok Jaiswar
General Manager – Marketing & Corporate Communication
Greaves Cotton Limited
E-mail: ashok.jaiswar@greavescotton.com
Tel: 022 - 33551700

Mr. Akshay Muttreja
Creation,
E-mail: akshay.muttreja@creation.io
Tel: +91-9820081811