

Date: 01st December, 2024

The Manager – Listing
BSE Limited
BSE Code: 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code – GREAVESCOT

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Re: Proposed Initial Public Offering by a material subsidiary of the Company, Greaves Electric Mobility Limited (“GEML”)

This is to inform you that we have received an intimation from GEML that the board of directors of GEML, a material subsidiary company of Greaves Cotton Limited, at its meeting held today i.e., 01st December 2024 has, subject to approval of the shareholders of GEML, approved an initial public offering (“IPO”) of the equity shares of GEML (“**Equity Shares**”). The IPO will be undertaken by way of fresh issue of Equity Shares and an offer for sale of Equity Shares by certain existing and eligible shareholders, subject to market conditions, receipt of applicable approvals, regulatory clearances and other considerations.

The size of the IPO, including the participants in the offer for sale, price and other details with respect to the IPO by GEML will be informed in due course after finalisation of such information by GEML in consultation with the book running lead managers appointed by GEML in connection with the IPO.

We request you to kindly take this information on record.

Thanking you,

Yours faithfully
For Greaves Cotton Limited

Atindra Basu
Group General Counsel & Company Secretary
ICSI Membership No: A32389

Greaves Cotton Limited

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