

January 23, 2014

To,

**1) The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

**By Courier**

**Fax No.** (022) 22723132  
22722082 & 22721072  
**Email:** [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
**Code No.517385**

**2) The Secretary,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no C/1, G Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**By Courier**

**Symbol :- SYMPHONY**  
**Series :- EQ**  
**Fax No.** (022) 26598237/38  
(022) 26598347/48  
**Email :** [cm1ist@nse.co.in](mailto:cm1ist@nse.co.in)

**3) The Secretary**  
**Ahmedabad Stock Exchange Limited**  
Kamdhenu Complex, Opp.Sahajanand Complex,  
Panjarapole,  
Ahmedabad - 380 015

**Hand Delivery/Courier**

**Fax No. (079) 26308877**  
**Email :** [info@aseindia.org](mailto:info@aseindia.org)  
**Code No.51760**

**Sub: Press Release**

Dear Sir,

We enclose herewith Press Release dated January 22, 2014.

This is for your information and record.

Thanking you,

Yours faithfully,  
For, **Symphony Limited**

  
**Company Secretary**





### **Symphony eyes to tap logistics and warehouse industry**

**Company air cools DHL's warehouse in Delhi and talks are in advance stages with other leading multinational and Indian logistics and warehouse players**

**January 22, 2014:**

Symphony, world's largest manufacturer of residential, commercial and industrial air coolers is now focusing on the logistics and warehouse industry offering advanced, low-cost and energy-efficient cooling solutions. The company has recently executed a large warehouse project for DHL, a global market leader in logistics industry in New Delhi and is in talks with many other multinational and Indian players in logistics and warehouse industry.

Symphony Ltd is the only organised player providing Industrial and commercial air cooling solutions in India. In the last 12 months, company has completed installation of industrial and ducted air coolers in 109 sites pan India. To name a few, Symphony has successfully executed central air cooling solutions for numerous applications with prestigious companies like Asian Paints, Maruti Suzuki Ltd., Nestle, Ranbaxy, Shivam Auto, Dixon Technologies, Anmol Bakers, Coca Cola bottling plant, Sampark Industries, KJR Polyfilms, Castmet, Maruti Rubber, Himanshu Apparels amongst others..

Mr. Achal Bakeri, CMD, Symphony Ltd said, "We have recently air cooled DHL's warehouse at New Delhi and talks are on for more orders from DHL for its warehouses across India. Company is aggressively focusing on logistics and warehouse industry and talks are in advance stages with other leading multinational and Indian logistics and warehouse players."

Elaborating the reasons for air cooling requirement for the industry, Mr. Bakeri said, "Excessive heat in a warehouse has negative effects on quality of stored goods and people working in the premises. Average ambient temperatures in the warm seasons are generally higher than have been experienced in the past. Places like warehouses are almost not possible to air-condition due to its high running cost. Hence, air cooling is the only viable solution for logistics industry".

Symphony's industrial air coolers are designed to provide superior performance in warm workplace settings. It is ideal for factories, offices, schools, malls, assembly halls, warehouses, metro stations, etc. These coolers improve working conditions, leading to increased worker morale, productivity, attendance and performance. Although there are several players in this category, Symphony's products are considered superior on account of their engineering, aesthetics, performance, energy efficiency, higher value and lower operating cost.



The logistics market in India is valued at Rs. 5.6 trillion in 2010 and is expected to grow at CAGR of over 8% over the next five years as per report of PricewaterhouseCoopers. Warehousing too form an important link in the overall logistics market and is approximately 20% of the total logistics market. Currently, the sector is highly fragmented and almost 92% of the warehousing market is dominated by unorganised players in India but the trend is changing fast.

Symphony ventured into the industrial & commercial air cooling segment through acquisition in 2009-11 of US based Impco with a plant in Mexico, that pioneered the manufacture of efficient, low-cost environment-friendly air coolers. These industrial air coolers are ideal in applications where extreme heat is encountered or in large facilities where refrigerated air is considered expensive or infeasible.

Symphony has to its credit, the world's largest central air cooling project in Hajj Complex, Saudi Arabia and also India's largest air cooling project in Baba Ramdev's PatanjaliYogBhavam, Haridwar.

Symphony central air cooling solutions have been successfully installed by a number of corporate giants like General Electric, Lear Corporation, Master Lock, PrestoLite Ethan Allen etc. These coolers have also been installed in various supermarkets and retail chains of Wal-Mart, Soriana, Makro etc.

