



VOLTAS LIMITED

2nd September, 2014

✓ BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

cc: National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Mumbai 400 051

Dear Sirs,

Re: Disclosure of Voting Results of the 60th Annual General Meeting of the Company held on 1st September, 2014 as per the requirement of Clause 35A of the Equity Listing Agreement

As per the requirement of Clause 35A of the Listing Agreement, given below are the details of the voting results at the 60th Annual General Meeting of the Company held on 1st September, 2014 as per the format prescribed under the said clause.

Details of Voting Results:

Date of the AGM	1 st September, 2014
Total number of shareholders on record date Book closure: 12 th August, 2014 to 1 st September, 2014 (both days inclusive) Cut-off date for E-voting : 18 th July, 2014	1,02,539
No. of Shareholders present in the meeting either in Person or through proxy: - Promoters and Promoter Group - Public	8 164
No. of Shareholders attended the Meeting through video conferencing	Not applicable



VOLTAS LIMITED

Agenda-wise:

Item No.	Details of the Agenda	Resolution Required (Ordinary/Special)	Mode of voting (Show of hands/Poll/Postal ballot/E-voting)	Remarks
1.	Adoption of Audited Statement of Profit and Loss for the year ended 31 st March, 2014 and the Balance Sheet as at that date together with the Report of the Board of Directors and the Auditors thereon.	Ordinary	E-voting, Ballot & voting at AGM	The resolution was passed unanimously
2.	Declaration of dividend.	Ordinary	E-voting, Ballot & voting at AGM	The resolution was passed with requisite majority
3.	Appointment of Mr. Ishaat Hussain, Director of the Company who retires by rotation and is eligible for reappointment.	Ordinary	E-voting, Ballot & voting at AGM	The resolution was passed with requisite majority
4.	Appointment of Mr. Sanjay Johri, Director of the Company who retires by rotation and is eligible for reappointment.	Ordinary	E-voting, Ballot & voting at AGM	The resolution was passed with requisite majority
5.	Appointment of Auditors	Ordinary	E-voting, Ballot & voting at AGM	The resolution was passed with requisite majority
6.	Appointment of Mr. Nani Javeri as an Independent Director.	Ordinary	E-voting, Ballot & voting at AGM	The resolution was passed with requisite majority
7.	Appointment of Mr. R. N. Mukhija as an Independent Director.	Ordinary	E-voting, Ballot & voting at AGM	The resolution was passed with requisite majority
8.	Appointment of Mr. Debendranath Sarangi as an Independent Director.	Ordinary	E-voting, Ballot & voting at AGM	The resolution was passed with requisite majority
9.	Appointment of Mr. Bahram Navroz Vakil as an Independent Director.	Ordinary	E-voting, Ballot & voting at AGM	The resolution was passed with requisite majority



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10.	Authority to the Board for creation of charges.	Special	E-voting, Ballot & voting at AGM	The resolution was passed with requisite majority
11.	Ratification of Cost Auditor's Remuneration.	Ordinary	E-voting, Ballot & voting at AGM	The resolution was passed with requisite majority

2. The combined results of voting through e-voting, ballot forms received through post and voting done at the Annual General Meeting through Ballot Paper are enclosed. The Scrutinizer's Report on the combined results is also enclosed.

3. This may also be considered as compliance of Clause 31(d) of the Listing Agreement.

Thanking you,

Yours faithfully,

VOLTAS LIMITED

(V. P. MALHOTRA)

Vice President - Taxation,
Legal & Company Secretary

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Details for reporting as per Clause 35A of listing agreement based on result of Poll								
Resolution No 1 - Adoption of Audited Statement of Profit and Loss for the year ended 31st March,2014 and the Balance Sheet as at that date together with the Report of Board of Directors and the Auditors thereon								
	Promoter/Public	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
1	Promoter and Promoter Group	100253480	100253480	100	100253480	0	100	0
2	Public - Institutional holders	140581881	106720002	75.91	106720002	0	100	0
3	Public-Others	90049379	7094411	7.88	7094411	0	100	0
	Grand Totals	330884740	214067893	64.70	214067893	0	100	0

Resolution No 2 - Declaration of Dividend								
	Promoter/Public	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
1	Promoter and Promoter Group	100253480	100253480	100	100253480	0	100	0
2	Public - Institutional holders	140581881	106728002	75.92	106728002	0	100	0
3	Public-Others	90049379	7091221	7.87	7088611	2610	99.96	0.04
	Grand Totals	330884740	214072703	64.70	214070093	2610	100	0

Resolution No 3 - Appointment of Mr. Ishaat Hussain, Director of the Company, who retires by rotation and is eligible for reappointment.								
	Promoter/Public	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
	Promoter and Promoter Group	100253480	100253480	100	100253480	0	100	0
	Public - Institutional holders	140581881	106535030	75.78	101426162	5108868	95.2	4.8
	Public-Others	90049379	7091313	7.87	7086018	5295	99.93	0.07
	Grand Totals	330884740	213879823	64.64	208765660	5114163	97.61	2.39

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(V. P. MALHOTRA)

Vice President - Taxation,
Legal & Company Secretary

Resolution No 4 - Appointment of Mr. Sanjay Johri, Director of the Company, who retires by rotation and is eligible for reappointment								
Promoter/Public	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled	
	[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	
Promoter and Promoter Group	100253480	100253480	100	100253480	0	100	0	
Public - Institutional holders	140581881	106728002	75.92	106153269	574733	99.46	0.54	
Public-Others	90049379	7091111	7.87	7083370	7741	99.89	0.11	
Grand Totals	330884740	214072593	64.70	213490119	582474	99.73	0.27	

Resolution No 5 - Appointment of Auditors								
Promoter/Public	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled	
	[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	
Promoter and Promoter Group	100253480	100253480	100	100253480	0	100	0	
Public - Institutional holders	140581881	106728002	75.92	105823800	904202	99.15	0.85	
Public-Others	90049379	7091201	7.87	7086723	4478	99.94	0.06	
Grand Totals	330884740	214072683	64.70	213164003	908680	99.58	0.42	

Resolution No 6 - Appointment of Mr. Nani Javeri as an Independent Director								
Promoter/Public	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled	
	[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	
Promoter and Promoter Group	100253480	100253480	100	100253480	0	100	0	
Public - Institutional holders	140581881	106728002	75.92	106107067	620935	99.42	0.58	
Public-Others	90049379	7090966	7.87	7082349	8617	99.88	0.12	
Grand Totals	330884740	214072448	64.70	213442896	629552	99.71	0.29	

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(V. P. MALHOTRA)
Vice President - Taxation,
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Resolution No 7 - Appointment of Mr.R.N.Mukhija as an Independent Director.								
	Promoter/Public	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	[7]=[(5)/(2)]*100
	Promoter and Promoter Group	100253480	100253480	100	100253480	0	100	0
	Public - Institutional holders	140581881	106728002	75.92	106107067	620935	99.42	0.58
	Public-Others	90049379	7090766	7.87	7082432	8334	99.88	0.12
	Grand Totals	330884740	214072248	64.70	213442979	629269	99.71	0.29

Resolution No 8 - Appointment of Mr. Debendranath Sarangi as an Independent Director.								
	Promoter/Public	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	[7]=[(5)/(2)]*100
	Promoter and Promoter Group	100253480	100253480	100	100253480	0	100	0
	Public - Institutional holders	140581881	106728002	75.92	106728002	0	100	0
	Public-Others	90049379	7090866	7.87	7082532	8334	99.88	0.12
	Grand Totals	330884740	214072348	64.70	214064014	8334	100	0

Resolution No 9 - Appointment of Mr. Bahram Navroz Vakli as an Independent Director.								
	Promoter/Public	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	[7]=[(5)/(2)]*100
	Promoter and Promoter Group	100253480	100253480	100	100253480	0	100	0
	Public - Institutional holders	140581881	106728002	75.92	106728002	0	100	0
	Public-Others	90049379	7086603	7.87	7079026	7577	99.89	0.11
	Grand Totals	330884740	214068085	64.70	214060508	7577	100	0

Resolution No 10 - Authority to the Board for creation of charges								
	Promoter/Public	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	[7]=[(5)/(2)]*100
	Promoter and Promoter Group	100253480	100253480	100	100253480	0	100	0
	Public - Institutional holders	140581881	106728002	75.92	106728002	0	100	0
	Public-Others	90049379	7086661	7.87	7076889	9772	99.86	0.14
	Grand Totals	330884740	214068143	64.70	214058371	9772	100	0

Resolution No 11 - Ratification of Cost Auditor's Remuneration								
	Promoter/Public	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	[7]=[(5)/(2)]*100
	Promoter and Promoter Group	100253480	100253480	100	100253480	0	100	0
	Public - Institutional holders	140581881	106728002	75.92	106728002	0	100	0
	Public-Others	90049379	7084141	7.87	7078400	5741	99.92	0.08
	Grand Totals	330884740	214065623	64.69	214059882	5741	100	0

VOLTAS LIMITED



(V. P. MALHOTRA)
Vice President - Taxation,
Legal & Company Secretary



Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and Rule 18) of the
Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing
Agreements]

To,
Mr. Ishaat Hussain
Chairman
Voltas Limited
Regd. Office: Voltas House 'A',
Dr. Babasaheb Ambedkar Road, Chinchpokli, Mumbai - 400 033

Dear Sir,

1. I, N. L. Bhatia, Practicing Company Secretary, have been appointed as a scrutinizer by the Board of Directors of Voltas Limited at its meeting held on 20th June, 2014 for the purpose of scrutinizing the e-voting, physical ballot process and for conducting the ballot process at the Annual General Meeting and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and physical ballot process carried out as per Clause 35B of the Listing agreements with the Stock Exchanges and ballot process undertaken at the 60th Annual General meeting on the resolutions contained in the notice of the 60th Annual General Meeting (AGM) of the Equity Shareholders of the Company, held on 01st September, 2014 at Birla Matushri Sabhagar, 19, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai-400 020.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of the 60th Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e-voting is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by National Securities Depository



Limited, the authorized agency to provide e-voting facilities, engaged by the Company and physical ballots provided by TSR Darashaw private Limited, R&T Agent.

3. Further to above, I submit my report as under:

- 3.1 The Company has provided the e-voting facility through National Securities Depository Limited (NSDL) on their website www.evoting.nsdl.com. The Company had uploaded all the items of businesses to be transacted on the website of the Company and also it's Service Provider to facilitate their shareholders to cast their vote through e-voting.
- 3.2 The notices sent (both through email and physical form) contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014.
- 3.3 As prescribed in the said Rules, The Company has also published an advertisement on 19th August, 2014 and it carried the required information as specified in the said rules.
- 3.4 The Company has completed the dispatch of ballot form on 8th August, 2014 along with prepaid postage business reply envelope to its members, whose name appeared on the Register of Members / List of Beneficiaries as on 18th July, 2014.
- 3.5 The particulars of all ballot forms received from the members have been entered into register separately maintained for the purpose.
- 3.6 The ballot forms were duly opened in my presence and scrutinized and the shareholding was confirmed with the Registrar of Members of the Company / list of beneficiaries as on 18th July, 2014.
- 3.7 All ballot forms received on 28th August, 2014 upto 6:00 p.m., the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
- 3.8 Envelopes containing ballot forms received after 6:00 p.m. on 28th August, 2014 were not considered for my scrutiny.



- 3.9 The company had arranged for ballot papers which were duly distributed to the members and proxies present at the Annual General Meeting (AGM) on 1st September, 2014; in case of joint shareholders, the ballot paper was given to the first named holder or in his / her absence, to the joint holder attending the meeting as appearing in the chronological order in the folio;
- 3.10 We have kept a record of the ballot papers received in response to the voting done at the AGM, by initialing it.
- 3.11 We have ensured that the ballot box was duly locked and sealed in the presence of the members and proxies.
- 3.12 The ballot boxes were opened in the presence of two persons viz. Mr. Bhaskar Upadhyay and Ms. Urvi Shah as witnesses after the voting process was over;
- 3.13 The e-voting commenced from 26th August, 2014 (9:00 a.m.) and ended on 28th August, 2014 (6:00 p.m.).
- 3.14 The votes cast were unblocked on 28th August, 2014 (6:00 p.m.) in the presence of 2 witnesses, Mr. Bhaskar Upadhyay and Miss. Urvi Shah, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

V. Bhaskar

U. P. Shah.

- 3.15 The e-voting data was scrutinized by me for verification of votes cast "in favour" and "against" the Resolution.
- 3.16 Thereafter, the details containing *inter alia*, list of Equity Shareholders, who voted "in favour" or "against" each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited i.e. <https://www.evoting.nsdl.com>, and the result of the e-voting and physical ballot forms received through post and after conducting the ballot process at the Annual General Meeting is as under:



Item No. 1- As an Ordinary Resolution: - To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended 31st March, 2014 and the Balance Sheet as at that date together with the Report of the Board of Directors and the Auditors thereon.

(i) Voted in favour of the resolution:

<u>Number of ballots</u>	<u>Number of votes cast</u>	<u>% of total number of valid votes cast</u>
419	21,40,67,893	100

(ii) Voted against the resolution:

<u>Number of ballots</u>	<u>Number of votes</u>	<u>% of total number of valid votes cast</u>
0	0	0

(iii) Invalid votes:

<u>Total Number of ballots whose votes were declared invalid</u>	<u>Total number of votes</u>
13	5,420



Item No. 2:- As an Ordinary Resolution: - To declare a dividend.

(i) Voted in favour of the resolution:

<u>Number of ballots</u>	<u>Number of votes cast</u>	<u>% of total number of valid votes cast</u>
411	21,40,70,093	99.9988

(ii) Voted against the resolution:

<u>Number of ballots</u>	<u>Number of votes</u>	<u>% of total number of valid votes cast</u>
2	2610	0.0012

(iii) Invalid votes:

<u>Total Number of ballots whose votes were declared invalid</u>	<u>Total number of votes</u>
20	8,610



Item No. 3:- As an Ordinary Resolution: - To appoint a Director in place of Mr. Ishaat Hussain (DIN: 00027891), who retires by rotation and is eligible for reappointment.

(i) Voted in favour of the resolution:

<u>Number of ballots</u>	<u>Number of votes cast</u>	<u>% of total number of valid votes cast</u>
383	20,87,65,660	97.6089

(ii) Voted against the resolution:

<u>Number of ballots</u>	<u>Number of votes</u>	<u>% of total number of valid votes cast</u>
24	51,14,163	2.3911

(iii) Invalid votes:

<u>Total Number of ballots whose votes were declared invalid</u>	<u>Total number of votes</u>
19	8,510



Item No. 4:- As an Ordinary Resolution: - To appoint a Director in place of Mr. Sanjay Johri (DIN: 00032015), who retires by rotation and is eligible for reappointment.

(i) Voted in favour of the resolution:

<u>Number of ballots</u>	<u>Number of votes cast</u>	<u>% of total number of valid votes cast</u>
397	21,34,90,119	99.7279

(ii) Voted against the resolution:

<u>Number of ballots</u>	<u>Number of votes</u>	<u>% of total number of valid votes cast</u>
14	5,82,474	0.2721

(iii) Invalid votes:

<u>Total Number of ballots whose votes were declared invalid</u>	<u>Total number of votes</u>
21	8,620



Item No. 5:- As an Ordinary Resolution: - To appoint auditors and fix their remuneration.

(i) Voted in favour of the resolution:

<u>Number of ballots</u>	<u>Number of votes cast</u>	<u>% of total number of valid votes cast</u>
400	21,31,64,003	99.5755

(ii) Voted against the resolution:

<u>Number of ballots</u>	<u>Number of votes</u>	<u>% of total number of valid votes cast</u>
12	9,08,680	0.4245

(iii) Invalid votes:

<u>Total Number of ballots whose votes were declared invalid</u>	<u>Total number of votes</u>
20	8,610



Item No. 6:- As an Ordinary Resolution: - Appointment of Mr. Nani Javeri (DIN: 02731854), as an Independent Director of the Company.

(i) Voted in favour of the resolution:

<u>Number of ballots</u>	<u>Number of votes cast</u>	<u>% of total number of valid votes cast</u>
395	21,34,42,896	99.7059

(ii) Voted against the resolution:

<u>Number of ballots</u>	<u>Number of votes</u>	<u>% of total number of valid votes cast</u>
18	6,29,552	0.2941

(iii) Invalid votes:

<u>Total Number of ballots whose votes were declared invalid</u>	<u>Total number of votes</u>
19	8,510



Item No. 7:- As an Ordinary Resolution: - Appointment of Mr. R.N. Mukhija (DIN: 00001653), as an Independent Director of the Company.

(i) Voted in favour of the resolution:

<u>Number of ballots</u>	<u>Number of votes cast</u>	<u>% of total number of valid votes cast</u>
394	21,34,42,979	99.7060

(ii) Voted against the resolution:

<u>Number of ballots</u>	<u>Number of votes</u>	<u>% of total number of valid votes cast</u>
17	6,29,269	0.2940

(iii) Invalid votes:

<u>Total Number of ballots whose votes were declared invalid</u>	<u>Total number of votes</u>
20	8,610



Item No. 8:- As an Ordinary Resolution: - Appointment of Mr. Debendranath Sarangi (DIN: 01408349), as an Independent Director of the Company.

(i) Voted in favour of the resolution:

<u>Number of ballots</u>	<u>Number of votes cast</u>	<u>% of total number of valid votes cast</u>
397	21,40,64,014	99.9961

(ii) Voted against the resolution:

<u>Number of ballots</u>	<u>Number of votes</u>	<u>% of total number of valid votes cast</u>
15	8,334	0.0039

(iii) Invalid votes:

<u>Total Number of ballots whose votes were declared invalid</u>	<u>Total number of votes</u>
19	8,510



Item No. 9:- As an Ordinary Resolution: - Appointment of Mr. Bahram Navroz Vakil (DIN: 00283980), as an Independent Director of the Company.

(i) Voted in favour of the resolution:

<u>Number of ballots</u>	<u>Number of votes cast</u>	<u>% of total number of valid votes cast</u>
398	21,40,60,508	99.9965

(ii) Voted against the resolution:

<u>Number of ballots</u>	<u>Number of votes</u>	<u>% of total number of valid votes cast</u>
15	7,577	0.0035

(iii) Invalid votes:

<u>Total Number of ballots whose votes were declared invalid</u>	<u>Total number of votes</u>
18	12,870



Item No. 10:- As a Special Resolution: - Authority to the Board for creation of charges.

(i) Voted in favour of the resolution:

<u>Number of ballots</u>	<u>Number of votes cast</u>	<u>% of total number of valid votes cast</u>
399	21,40,58,371	99.9954

(ii) Voted against the resolution:

<u>Number of ballots</u>	<u>Number of votes</u>	<u>% of total number of valid votes cast</u>
15	9,772	0.0046

(iii) Invalid votes:

<u>Total Number of ballots whose votes were declared invalid</u>	<u>Total number of votes</u>
19	13,170



Item No. 11:- As an Ordinary Resolution: - Ratification of Cost Auditor's Remuneration.**(i) Voted in favour of the resolution:**

<u>Number of ballots</u>	<u>Number of votes cast</u>	<u>% of total number of valid votes cast</u>
400	21,40,59,882	99.9973

(ii) Voted against the resolution:

<u>Number of ballots</u>	<u>Number of votes</u>	<u>% of total number of valid votes cast</u>
12	5,741	0.0027

(iii) Invalid votes:

<u>Total Number of ballots whose votes were declared invalid</u>	<u>Total number of votes</u>
21	15,690

4. A Register and all other papers and relevant records containing details of equity shareholders, who voted "IN FAVOUR", or "AGAINST" and those whose votes were declared invalid for each resolution under e-voting, physical ballot received through post and voting done at the AGM through Ballot Paper shall remain in our safe custody until the Chairman approves and signs the Minutes of the aforesaid AGM and the same would thereafter be handed over to Mr. V. P. Malhotra, Company Secretary for safe keeping.



5. You may accordingly declare the result of voting by e-voting, physical ballot received through post and ballot at the Annual General Meeting.
6. The abovementioned resolutions are deemed to be passed as on the date of announcement of results.

Thanking you,

yours faithfully,

Place: Mumbai

Date: 1st September, 2014



N. L. Bhatia, FCS-1176

Practicing Company Secretary

Scrutinizer for Ballot form and e-voting

