

26th June, 2018

Mr. Avishkar Naik
Vice President
Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Clarification/confirmation on news item appearing in 'Media/Publication'

This is with reference to your letter No. NSE/CM/Surveillance/7531 dated 26th June, 2018, sent to us by email this afternoon, in connection with the recent news item which appeared in "Website-www.moneycontrol.com" dated 26th June, 2018 captioned "Voltas falls 4% on reports of Tata Sons looking to divest 9% stake in co."

2. In this connection, we wish to clarify that the Company is not aware of any such development and is therefore not in a position to offer any comments on the same. The Company is also not in a position to comment on the drop of Voltas share price on 26th June, 2018.

3. We confirm that no such proposal has been discussed by the Board of Directors of Voltas in this regard, which requires reporting to be done to the Stock Exchanges as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Thanking you,

Yours faithfully,

VOLTAS LIMITED**(V. P. MALHOTRA)****Vice President - Taxation
Legal & Company Secretary****VOLTAS LIMITED**

Corporate Management Office

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A **TATA** Enterprise