

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                     |                                                            |                                                            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Voltas Limited                                                      |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                                                                                                                                                                                                                                                                                                            | T. Rowe Price Associates, Inc.<br>T. Rowe Price International Ltd   |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                                                                                                                                                                                                                                                                                                                  | No                                                                  |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                                                                                                                                                                                                                                                                                                       | Bombay Stock Exchange Ltd.<br>National Stock Exchange of India Ltd. |                                                            |                                                            |
| Details of the acquisition as follows                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Number                                                              | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b><br><br>a) Shares carrying voting rights<br>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)<br>c) Voting rights (VR) otherwise than by equity shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)<br>e) Total (a+b+c+d) | 27,600,572<br>NIL<br><br>NIL<br>NIL<br><br>27,600,572               | 8.341%<br>N/A<br><br>N/A<br>N/A<br><br>8.341%              |                                                            |
| <b>Details of acquisition</b><br><br>a) Shares carrying voting rights acquired<br>b) VRs acquired otherwise than by equity shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each                                                                                                                                                                                      | 124,093<br>NIL<br>NIL                                               | 0.038%<br>N/A<br>N/A                                       |                                                            |

|                                                                                                                                                                                                 |                      |        |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|--------|--|
| category) acquired                                                                                                                                                                              |                      |        |  |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                         | NIL                  | N/A    |  |
| e) Total (a+b+c+/-d)                                                                                                                                                                            | 124,093              | 0.038% |  |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                                                                           |                      |        |  |
| a) Shares carrying voting rights                                                                                                                                                                | 27,724,665           | 8.379% |  |
| b) VRs otherwise than by equity shares                                                                                                                                                          | NIL                  | N/A    |  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition      | NIL                  | N/A    |  |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                         | NIL                  | N/A    |  |
| e) Total (a+b+c+d)                                                                                                                                                                              | 27,724,665           | 8.379% |  |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)                                                             | Open Market Purchase |        |  |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                         | N/A                  |        |  |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 31 October 2022      |        |  |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                               | 330,884,740 shares   |        |  |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                 | 330,884,740 shares   |        |  |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                         | N.A.                 |        |  |

Signature of the acquirer / Authorised Signatory

Place: Baltimore, Maryland, USA

Date: 01 November 2022



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Gary Greb, Vice President  
T. Rowe Price Associates, Inc.

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.