



Ref. No. SEL/2012-13/ 10371
November 09, 2012

To,
The Dy. Gen. Manager,
Corporate Relationship Dept.,
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Mumbai - 400 001
Equity Scrip Code: 532710
Fax No. 022-22722037-39

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Equity Scrip Name: SADBHAV
Fax No. 022-26598237-38

Dear Sir,

In compliance to the provisions of Listing Agreement, we have to inform you that at meeting of Board of Directors held on November 09, 2012 following has been decided/approved :

- (1) Board of Directors has approved and adopted the Unaudited Financial Results for quarter ended 30.09.2012 (Q2) and half year ended 30.09.2012. The copy of the said result along with Limited Review Report submitted by the Statutory Auditors of the Company are enclosed herewith.
- (2) Mr. Vasistha C. Patel appointed as Additional Director by Board, now has been appointed as Whole time director of the company for the period of five years w.e.f. 1st October, 2012.
- (3) Mr. Vikramkumar R. Patel appointed as Additional Director by Board, now has been appointed as Whole time director of the company for the period of five years w.e.f. 1st October, 2012.

You are requested to take the above on record.

Thanking you

Yours truly,
For Sadbhav Engineering Ltd.


(Vijay J. Kalyani)
Company Secretary

Sadbhav Engineering Limited

Regd Office : "Sadbhav House"
Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedbad- 380006.
T : +91 79 26463384 F : +91 79 26400210
Web : www.sadbhaveng.com



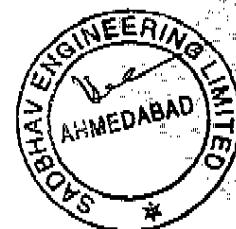
SADBHAV ENGINEERING LIMITED

Regd Office: Sadbhav House, Opposite Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(Rs. in Lakhs, Except for Share Data)

Sr. No.	Particulars	Quarter ended 30/09/2012	Quarter ended 30/06/2012	Quarter ended 30/09/2011	Half year ended 30/09/2012	Half year ended 30/09/2011	Year ended 31/03/2012 (Audited)
1	Income from operations (Net of excise duty)	33453.77	42149.44	43312.71	75603.21	104600.26	267554.91
	Total Income from operations (net)	33453.77	42149.44	43312.71	75603.21	104600.26	267554.91
	Construction Expenses	27730.41	35307.73	34675.60	63038.14	86189.22	224399.29
	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1136.09	873.77	990.73	2009.86	1989.73	4002.31
	Depreciation and amortization expense	761.31	781.10	700.87	1542.41	1394.88	2743.90
	Other expenses	1416.53	2058.83	2498.14	3503.36	4232.30	9925.01
2	Total Expenditure	31074.34	39021.43	38865.34	70095.77	93806.13	241270.51
3	Profit from Operation before other Income, finance costs and exceptional items (1-2)	2379.43	3128.01	4447.37	5507.44	10794.13	26284.40
4	Other income	249.97	744.02	245.69	533.99	405.35	1082.06
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	2629.40	3412.03	4693.06	6041.43	11199.48	27366.46
6	Finance costs	1751.71	1702.01	1881.58	3453.72	3400.50	6511.19
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	877.69	1710.02	2811.48	2587.71	7798.98	20855.27
8	Exceptional items - Net (refer Note No. 6)	0.98	6,993.00	0.00	6093.98	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	878.67	7803.02	2811.48	8681.69	7798.98	20855.27
10	Tax Expense	239.87	2563.15	997.44	2803.02	2604.93	6810.46
11	Short/(Excess) provision for taxation of earlier year	-	0.00	0.00	-	0.00	(11.35)
12	Net Profit from Ordinary Activities after tax (9-10-11)	638.80	5239.87	1814.04	5878.67	5194.05	14056.16
13	Extraordinary item (Net of tax expenses Rs.)	-	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (12-13)	638.80	5239.87	1814.04	5878.67	5194.05	14056.16
15	Paid up Equity share Capital (face value of Re. 1 each)	1503.98	1503.98	1498.76	1503.98	1498.76	1503.68
16	Reserve excluding revaluation reserve as per Balance sheet of previous accounting period	-	-	-	-	-	74726.06
17	Weighted average Number of Equity Shares	150398300	150387964	149875800	150393160	149875800	150235175
18	Weighted average Number of Dilutive Equity Shares	151515181	151527540	151366750	151511065	151355817	151420153
19	Basic EPS (Rs.) before extra ordinary items	0.42	3.48	1.21	3.91	3.47	9.36
20	Diluted EPS (Rs.) before extra ordinary items	0.42	3.46	1.20	3.88	3.43	9.28
21	Basic and Diluted EPS after extra ordinary items.	-	-	-	-	-	-
A	Particulars of Shareholding						
1	Public Shareholding						
	Number of Shares	79072420	79072420	78549920	79072420	78549920	79041930
	Percentage of shareholding	52.58	52.58	52.41	52.58	52.41	52.57
2	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	71325880	71325880	71325880	71325880	71325880	71325880
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of company)	47.42	47.42	47.59	47.42	47.59	47.43
B	Investors Complaints						
	Pending at the beginning of the quarter				0		
	Received during the quarter				1		
	Disposed of during the quarter				1		
	Remaining unresolved at the end of the quarter				0		



Sadbhav Engineering Limited

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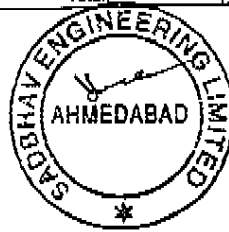
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Statement of Assets and Liabilities

Particulars	As At September 30, 2012 (Un-audited)	As At March 31, 2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1503.98	1503.68
(b) Reserves and Surplus	80809.96	74726.96
Sub-total-Shareholders' funds	82313.94	76230.64
3 Non-current liabilities		
(a) Long-term borrowings	16267.81	13056.63
(b) Deferred tax liabilities (net)	2714.74	2345.31
(c) Other long-term liabilities	7675.89	7541.88
(d) Long-term provisions	211.43	182.83
Sub-total-Non-current liabilities	26869.87	23126.65
3 Current liabilities		
(a) Short-term borrowings	42828.95	27224.10
(b) Trade payables	8261.11	18735.93
(c) Other current liabilities	50741.42	50063.94
(d) short-term provisions	20987.20	18559.69
Sub-total- Current liabilities	172818.68	114583.66
TOTAL-EQUITY AND LIABILITIES	232002.49	213940.95
B ASSETS		
1 Non-current assets		
(a) Fixed assets	28521.09	28806.98
(b) Non current investments	53335.61	32873.21
(c) Long-term loans and advances	7141.21	7303.43
(d) Other non-current assets	4393.17	4366.43
Sub-total-Non-current assets	93391.08	73350.05
2 Current assets		
(a) Current investments	354.29	354.29
(b) Inventories	9506.84	8839.33
(c) Trade receivables	69001.08	74741.69
(d) Cash and cash equivalents	3580.38	5633.81
(e) Short-term loans and advances	24846.41	49230.61
(f) Other current assets	1322.41	1791.17
Sub-total- Current assets	138611.41	140590.90
TOTAL-ASSETS	232002.49	213940.95
Total		

For SADBHAV ENGINEERING LTD.

Vishnubhai M. Patel
 Chairman and Managing Director
 Place : Ahmedabad
 Date : 09/11/2012

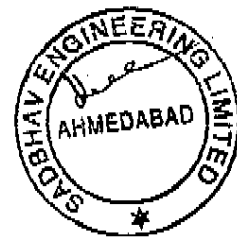


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Notes :

- 1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on November 09, 2012.
- 2 Limited review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company.
- 3 The figures have been regrouped and/or rearranged wherever considered necessary.
- 4 Tax Expense includes provision for current tax and deferred tax.
- 5 Segment wise Revenues, Results and Capital Employed are as under. Company operates two reportable segments since March, 2012 hence segment information for the quarter and half year ended September 30, 2011 is not applicable.
- 6 Exceptional item pertains to the Performance Bonus received on early execution of work contract.

Particulars	Quarter ended 30/09/2012	Quarter ended 30/06/2012	Half year ended 30/09/2012	Year ended 31/03/2012 (Audited)
1 Segment Revenue (Net Sales/Income)				
A. Constructing & Engineering (Includes Exceptional item)	33244.30	48017.65	81261.95	267547.11
B. Power generation	210.45	224.79	435.24	7.80
C. Unallocated	0.00	0.00	0.00	0.00
Total	33454.75	48242.44	81697.19	267554.91
Less : Inter-Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	33454.75	48242.44	81697.19	267554.91
2 Segment Results				
(Profit before Interest and Tax)				
A. Constructing & Engineering	2669.86	9420.11	12089.97	28903.14
B. Power generation	135.10	153.10	288.20	1.92
C. Unallocated	0.00	0.00	0.00	0.00
Total	2804.96	9573.21	12378.17	28905.06
Less : (i) Interest	1751.71	1702.01	3453.72	6511.19
(ii) Other Un-allocable Expenditure net Off	424.53	352.20	776.75	2620.66
(iii) Un-allocable income	249.97	281.02	535.99	1082.06
Total Profit before Tax	878.67	7803.02	8681.69	20855.27
3 Capital Employed				
(Segment Assets- Segment Liabilities)				
A. Constructing & Engineering	82313.94	81444.59	82313.94	72069.32
B. Power generation	0.00	0.00	0.00	4161.32
C. Unallocated	0.00	0.00	0.00	0.00
Total	82313.94	81444.59	82313.94	76230.64





Shashikant Patel
B.com., LL.B., F.C.A

SHASHIKANT PATEL ASSOCIATES

CHARTERED ACCOUNTANTS

203-A, Sagun Castle, B/h. Sattelite Complex,
Sattelite, Ahmedabad - 380015.

Phone : 2676 6396 Mobile : 98243 99504

E-mail : sdpatel_1958@yahoo.com

Limited Review Report for the quarter and half year ended 30th September, 2012 of M/s. SADBHAV ENGINEERING LIMITED

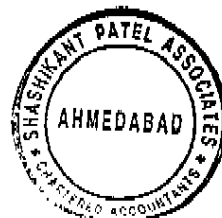
"We have reviewed the accompanying statement of unaudited financial results of **SADBHAV ENGINEERING LIMITED** having its Registered office at "Sadbhav House" Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006 for the quarter and half year ended 30.09.2012 "except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us". This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHASHIKANT PATEL ASSOCIATES**
CHARTERED ACCOUNTANTS

Firm Reg. No. 113672W



(**SHASHIKANT PATEL**)

PROPRIETOR M.No.:37671

PLACE: Ahmedabad

DATE: November 09, 2012



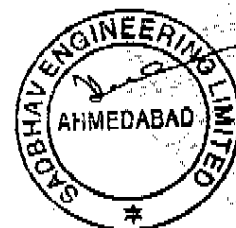
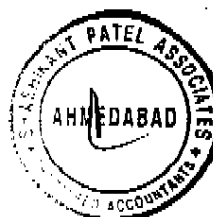
SADBHAV ENGINEERING LIMITED

Regd Office: Sadbhav House, Opposite Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(Rs. in Lakhs. Except for Share Data)

Sr. No.	Particulars	Quarter ended 30/09/2012	Quarter ended 30/06/2012	Quarter ended 30/09/2011	Half year ended 30/09/2012	Half year ended 30/09/2011	Year ended 31/03/2012 (Audited)
	Income from operations (Net of excise duty)	33453.77	42149.44	43312.71	75603.21	104600.26	267554.91
	Total Income from operations (net)	33453.77	42149.44	43312.71	75603.21	104600.26	267554.91
1	Construction Expenses	27730.41	35307.73	34675.60	63038.14	86189.22	224599.29
	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1136.09	873.77	990.73	2009.86	1989.73	4002.31
	Depreciation and amortization expense	761.31	781.10	700.87	1542.41	1394.88	2743.90
	Other expenses	1446.53	2058.83	2498.14	3505.36	4232.30	9825.01
2	Total Expenditure	31074.34	39021.43	38865.34	70093.77	93806.13	241270.51
3	Profit from Operation before other income, finance costs and exceptional items (1-2)	2379.43	3128.01	4447.37	5507.44	10794.13	26284.40
4	Other income	249.97	284.02	245.69	533.99	403.35	1082.06
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2629.40	3412.03	4693.06	6041.43	11199.48	27366.46
6	Finance costs	1751.71	1702.01	1881.58	3453.72	3400.50	6511.19
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	877.69	1710.02	2811.48	2587.71	7798.98	20855.27
8	Exceptional items - Net (refer Note No. 6)	0.98	6,093.00	0.00	6093.98	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	878.67	7803.02	2811.48	8681.69	7798.98	20855.27
10	Tax Expense	239.87	2563.15	997.44	2803.02	2604.93	6810.46
11	Short/(Excess) provision for taxation of earlier year		0.00	0.00	-	0.00	(11.35)
12	Net Profit from Ordinary Activities after tax (9-10-11)	638.80	5239.87	1814.04	5878.67	5194.05	14056.16
13	Extraordinary item (Net of tax expenses Rs.)		0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (12+13)	638.80	5239.87	1814.04	5878.67	5194.05	14056.16
15	Paid up Equity share Capital (face value of Rs. 1 each)	1503.98	1503.98	1498.76	1503.98	1498.76	1503.68
16	Reserve excluding revaluation reserve as per Balance sheet of previous accounting period						74726.96
17	Weighted average Number of Equity Shares	150398300	150387964	149875800	150393160	149875800	150235175
18	Weighted average Number of Dilutive Equity Shares	151515181	151527540	151366750	151511065	151355817	151420133
19	Basic EPS (Rs.) before extra ordinary items	0.42	3.48	1.21	3.91	3.47	9.36
20	Diluted EPS (Rs.) before extra ordinary items	0.42	3.46	1.20	3.88	3.43	9.28
21	Basic and Diluted EPS after extra ordinary items						
A	Particulars of Shareholding						
1	Public Shareholding						
	Number of Shares	79072420	79072420	78549920	79072420	78549920	79041920
	Percentage of shareholding	52.58	52.58	52.41	52.58	52.41	52.57
2	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non -encumbered						
	- Number of Shares	71325880	71325880	71325880	71325880	71325880	71325880
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of company)	47.42	47.42	47.59	47.42	47.59	47.43
B	Investors Complaints						
	Pending at the beginning of the quarter				0		
	Received during the quarter				1		
	Disposed of during the quarter				1		
	Remaining unresolved at the end of the quarter				0		



Sadbhav Engineering Limited

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Opp. Law Garden Police Chowki,

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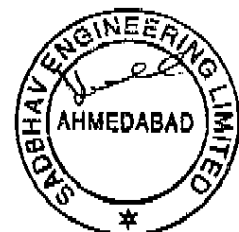
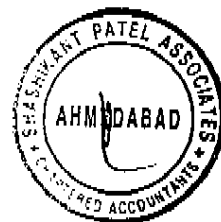
Web: www.sadbhaveng.com

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Notes : The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on November 09, 2012.

- 1 Limited review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company.
- 2 The figures have been regrouped and/or rearranged wherever considered necessary.
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- 5 Exceptional Item pertains to the Performance Bonus received on early execution of work contract.

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1 Segment Revenue (Net Sales/Income)				
A. Constructing & Engineering (Includes Exceptional item)	33244.30	48017.65	81261.95	267547.11
B. Power generation	210.45	224.79	435.24	7.80
C. Unallocated	0.00	0.00	0.00	0.00
Total	33454.75	48242.44	81697.19	267554.91
Less : Inter-Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	33454.75	48242.44	81697.19	267554.91
2 Segment Results (Profit before Interest and Tax)				
A. Constructing & Engineering	2669.86	9420.11	12089.97	28903.14
B. Power generation	135.10	153.10	288.20	1.92
C. Unallocated	0.00	0.00	0.00	0.00
Total	2804.96	9573.21	12378.17	28905.06
Less : (i) Interest	1751.71	1702.01	3453.72	6511.19
(ii) Other Un-allocable Expenditure net Off	424.55	352.20	776.75	2620.66
(iii) Un-allocable income	249.97	284.02	533.99	1082.06
Total Profit before Tax	878.67	780.02	8681.69	20855.27
3 Capital Employed (Segment Assets- Segment Liabilities)				
A. Constructing & Engineering	82313.94	81444.59	82313.94	72069.32
B. Power generation	0.00	0.00	0.00	4161.32
C. Unallocated	0.00	0.00	0.00	0.00
Total	82313.94	81444.59	82313.94	76230.64

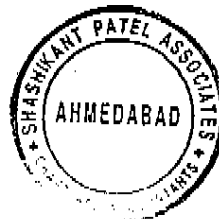


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Statement of Assets and Liabilities		
Particulars	As At September 30, 2012 (Un-audited)	As At March 31, 2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1503.98	1503.68
(b) Reserves and Surplus	80809.96	74726.96
Sub-total-Shareholders' funds	82313.94	76230.64
3 Non-current liabilities		
(a) Long-term borrowings	16267.81	13036.63
(b) Deferred tax liabilities (net)	2714.74	2345.31
(c) Other long-term liabilities	7675.59	7541.88
(d) Long-term provisions	211.43	182.83
Sub-total-Non-current liabilities	26869.57	23126.65
3 Current liabilities		
(a) Short-term borrowings	42828.95	27224.10
(b) Trade payables	8261.11	18735.93
(c) Other current liabilities	50741.42	50063.94
(d) Short-term provisions	20987.20	18559.69
Sub-total- Current liabilities	122818.68	114583.66
TOTAL EQUITY AND LIABILITIES	232002.49	213940.95
B ASSETS		
1 Non-current assets		
(a) Fixed assets	28521.09	28806.98
(b) Non-current investments	53335.61	32873.21
(c) Long-term loans and advances	7141.21	7303.43
(d) Other non-current assets	4393.17	4366.43
Sub-total-Non-current assets	93391.08	73350.05
2 Current assets		
(a) Current investments	354.29	354.29
(b) Inventories	9506.84	8839.33
(c) Trade receivables	69001.08	74741.69
(d) Cash and cash equivalents	3580.38	5633.81
(e) Short-term loans and advances	54846.41	49230.61
(f) Other current assets	1322.41	1791.17
Sub-total- Current assets	138611.41	140590.90
TOTAL ASSETS	232002.49	213940.95
Total		

For SADBHAV ENGINEERING LTD.

Vishnubhai M. Patel
 Chairman and Managing Director
 Place : Ahmedabad
 Date : 09/11/2012



For SHASHIKANT PATEL ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM REG. No. 113672W

PROPRIETOR
 MEMBERSHIP No. 37671