

SEL:BSE:13-14/ 19176  
November 27, 2014

To,  
**BSE Limited**  
PJ Tower, Dalal Street,  
Mumbai – 400 001  
Equity Scrip Code:532710

To,  
**National Stock Exchange of India  
Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Equity Scrip Name: SADBHAV

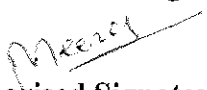
**Sub. : Credit Rating for proposed issue of Non-Convertible Debenture upto Rs. 120 Crores**

**Dear Sir,**

We are pleased to inform you that rating agency Credit Analysis & Research Ltd. (CARE) has reaffirmed the rating of 'CARE A +' [Single A plus] to the proposed issue of non-convertible debenture (NCD) of the company upto Rs. 120.00 crores. Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

Kindly take on record the above informations.

**For, Sadbhav Engineering Limited**

  
**Authorised Signatory**

**Sadbhav Engineering Limited**

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