

Ref: SEL/BSE/2015-16/19981  
January 28, 2015

To,  
The Dy. Gen. Manager,  
Corporate Relationship Dept.,  
BSE Limited  
PJ Tower, Dalal Street,  
Mumbai – 400 001  
Fax : 022-22722037-39  
Equity Scrip Code:532710

To,  
National Stock Exchange of India  
Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Fax : 022-26598237-38  
Equity Scrip Name: SADBHAV

**Sub. : Dispose off investment in Mumbai Nasik Expressway Limited**

Dear Sir,

This to inform you the Company has reached in-principle understanding with Gammon Infrastructure Projects Limited for sale of 1,03,99,500 equity shares of Rs. 10 each held in Mumbai Nasik Expressway Limited for an aggregate consideration of Rs. 72 crores either by itself or through Sadbhav Infrastructure Project Limited (subsidiary of the Company). Detailed agreements will be executed in due course.

Mumbai Nasik Expressway Limited is the special purpose vehicle to develop, operate and manage the Vadape to Gonde section of National Highway no. 3 in the State of Maharashtra.

Thanking you

Yours truly,  
For Sadbhav Engineering Ltd.



(Vijay J. Kalyani)  
Company Secretary

**Sadbhav Engineering Limited**

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Opp. Law Garden Police Chowki,

Ellisbridge, Ahmedabad- 380006.

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