

Ref: SEL/BSE/2015-16/10
February 06, 2016

To,
The Dy. Gen. Manager,
Corporate Relationship Dept.,
BSE Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Fax : 022-22722037-39
Equity Scrip Code:532710

To,
National Stock Exchange of India
Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax : 022-26598237-38
Equity Scrip Name: SADBHAV

Dear Sir,

In compliance to the provisions of SEBI (LODR) Regulations 2015, we have to inform you that at meeting of Board of Directors held on February 06, 2016 at 11.00 a.m. and concluded at 11.55 a.m. Board of Directors has approved and adopted the Unaudited Financial Results for quarter ended 31.12.2015 (Q3) and nine months period ended 31.12.2015.

The copy of the said result along with Limited Review Report submitted by the Statutory Auditors of the Company are enclosed herewith.

You are requested to take the above on record.

Thanking you

Yours truly,

For Sadbhav Engineering Ltd.



(Vijay J. Kalyani)
Company Secretary

Sadbhav Engineering Limited

Regd Office : "Sadbhav House"
Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedabad- 380006.
T : +91 79 26463384 F : +91 79 26400210
Web : www.sadbhav.co.in
E : info@sadbhav.co.in CIN : L45400GJ1988PLC011322

SADBHAV ENGINEERING LIMITED

CIN NO.: L45400GJ1988PLC011322

Corp. Office: "Sadbhav" Near Havmor Restaurant, B/h Navrangpura Bus Stand, Navrangpura, Ahmedabad-380009, Gujarat
Tel:-9179 26464632. F:- 9179 40400444 E:- info@sadbhav.co.in web:-www.sadbhav.co.in

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. In Lakhs, Except for Share Data)

Sr. No.	Particulars	Quarter ended 31/12/2015	Quarter ended 30/09/2015	Quarter ended 31/12/2014	Nine months ended 31/12/2015	Nine months ended 31/12/2014	Year ended 31/03/2015 (Audited)
	Income from operations (Net of excise duty)	75309.12	74591.07	72227.29	232829.03	200240.19	296984.74
1	Total Income from operations (net)	75309.12	74591.07	72227.29	232829.03	200240.19	296984.74
	Construction Expenses	60819.16	60243.54	59274.41	189040.25	164689.96	243199.96
	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	0.00	0.00	418.20	0.00	418.20	418.20
	Employee benefits expense	3108.73	3191.88	2654.99	9130.41	7062.02	9738.73
	Depreciation and amortization expense	2175.72	2143.59	2263.69	6352.05	6690.10	8170.71
	Other expenses	3995.88	3081.20	2539.70	10259.48	7619.98	13604.28
2	Total Expenditure	70099.49	68660.21	67150.99	214782.19	186480.26	275131.88
3	Profit from Operation before other Income, finance costs and exceptional Items(1-2)	5209.63	5930.86	5076.30	18046.84	13759.93	21852.86
4	Other income	116.62	283.39	125.08	570.81	460.97	1641.90
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	5326.25	6214.25	5201.38	18617.65	14220.90	23494.76
6	Finance costs (refer Note No. 7)	2037.76	1759.69	1993.16	5916.72	6414.40	8909.74
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	3288.49	4454.56	3208.22	12700.93	7806.50	14585.02
8	Exceptional Items - Net (refer Note No. 4)	140.00	(1178.20)	0.00	(1038.20)	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	3428.49	3276.36	3208.22	11662.73	7806.50	14585.02
10	Tax Expense (refer Note No. 5)	693.29	656.71	(565.02)	2360.28	568.40	3460.10
11	Short/(Excess) provision for taxation of earlier year	0.00	0.00	0.00	0.00	(248.22)	(248.22)
12	Net Profit from Ordinary Activities after tax(9-10-11)	2735.20	2619.65	3773.24	9302.45	7486.32	11373.14
13	Extraordinary Item (Net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (12-13)	2735.20	2619.65	3773.24	9302.45	7486.32	11373.14
15	Paid up Equity share Capital (face value of Re. 1 each)	1715.34	1715.34	1714.77	1715.34	1714.77	1715.01
16	Reserve excluding revaluation reserve as per Balance sheet of previous accounting period	-	-	-	-	-	133490.76
17	Weighted average Number of Equity Shares	171533800	171530995	168926813	171531389	152987607	156919684
18	Weighted average Number of Dilutive Equity Shares	171565057	171561926	169002747	171562428	153060065	156976006
19	Basic EPS (Re.1 each) before extra ordinary items (* not annualized)	1.59*	1.53*	2.23*	5.42*	4.89*	7.25
20	Diluted EPS (Rs.1 each) before extra ordinary items (* not annualized)	1.59*	1.53*	2.23*	5.42*	4.89*	7.25
21	Basic EPS (Re.1 each) after extra ordinary items (* not annualized)	1.59*	1.53*	2.23*	5.42*	4.89*	7.25
22	Diluted EPS (Rs.1 each) after extra ordinary items (* not annualized)	1.59*	1.53*	2.23*	5.42*	4.89*	7.25



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Notes :

- 1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on February 06, 2016.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid financial results.
- 3 The figures have been regrouped and/or rearranged wherever considered necessary.
- 4 (a) Expense - Osho Ventures FZE, Ocean Bright Corporation Limited and Sadbhav Engineering Limited (collectively referred as "parties") had entered in arbitration proceedings in accordance with Shareholder's agreement dated 15/05/2008 to resolve certain disputes. Arbitral Tribunal had passed an award on 10th March, 2015 and allowing partial claims of the parties. Thereafter, parties desirous to settle the dispute mutually, entered into a Settlement agreement on 14th July, 2015 and in accordance with it the Company has written off Rs. 1178.20 lakh due from Ocean Bright Corporation Limited against sale of assets.
(b) Income - The Company and Reliance Industries Limited (Reliance) settled the dispute out of court in regards to civil application filed by Reliance in District Court against the Arbitration award which was in favor of the Company and Reliance paid the amount of Rs. 140.00 lakhs as full and final settlement.
- 5 Provision for Tax has been made as per Income Tax Act 1961. Tax Expense includes provision for current tax, deferred tax and MAT Credit Entitlement.
- 6 Effective from 01/04/2014 the company has charged depreciation based on the remaining useful life of the assets as per the requirements of the schedule II of the companies Act 2013 (the Act) except for plant & machinery not used in Mining Sites. Depreciation on Plant & machinery other than used for mining sites are provided higher depreciation by taking lower useful life compared to useful life prescribed under schedule II of the Act. Consequently, the depreciation charged for the quarter and nine months ended on 31/12/2015 is higher by Rs.254.37 Lakhs (Rs.166.16 Lakhs) and Rs. 756.58 Lakhs (Rs. 651.55 Lakhs) respectively
- 7 During the quarter total Interest paid amounting to Rs. 3779.92 Lakh (Rs. 3449.04 Lakh, for the quarter ended 31/12/2014) has been net off by Rs.1742.16 Lakh (Rs 1455.88 Lakh, for the quarter ended 31/12/2014) towards the interest received on the loans given to subsidiaries.
- 8 The company is engaged in only one reportable segment viz. "Construction, Engineering and Infrastructure Development" and at single geographical areas namely India.
- 9 The above Financial Results for the quarter and nine months ended 31.12.2015 are available on company's website www.sadbhav.co.in and on the websites of the stock exchange viz. www.bseindia.com and www.nseindia.com

For, SADBHAV ENGINEERING LTD.


Vishnubhai M. Patel
Chairman and Managing Director
DIN No.: 00048287
Place : Ahmedabad
Date : 06/02/2016



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SURANA MALOO & CO.

CHARTERED ACCOUNTANTS

Web : www.suranamaloo.com



2nd Floor, Aakashganga Complex,
Parimal Under Bridge,
Near Suvidha Shopping Center,
Paldi, Ahmedabad - 380007.

Email: vidhansurana@suranamaloo.com, sunilmaloo@suranamaloo.com
Ph.: 079-26651777, 26651778, 08156051777

**Limited Review Report for the quarter ended
31st December, 2015 of M/s. SADBHAV ENGINEERING LIMITED**

“We have reviewed the accompanying statement of standalone unaudited financial results of **SADBHAV ENGINEERING LIMITED** (the “Company”) for the quarter and nine months ended 31.12.2015. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Surana Maloo & Co.
Chartered Accountants
Firm Reg. No. 112171W

(Shashikant D. Patel)

Partner

Membership No : 037671

Place: Ahmedabad
Date: 06-02-2016

SADBHAV ENGINEERING LIMITED

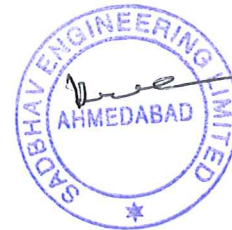
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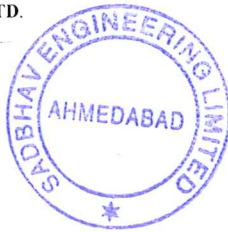
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Notes :

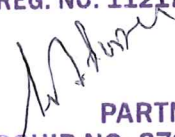
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For, SADBHAV ENGINEERING LTD.


Vishnubhai M. Patel
Chairman and Managing Director
DIN No.: 00048287
Place : Ahmedabad
Date : 06/02/2016



FOR, SURANA MALOO & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 112171W


PARTNER
MEMBER NO. 37671

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