

Indowind Energy Limited

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Indowind



INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.

UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED ON 31ST DECEMBER 2010

(Rs. in Lakhs)

PARTICULARS	3 Months ended 31.12.2010	Corresponding 3 months ended in the previous year 31.12.2009	Year to Date Figures for current period 6 months ended 31.12.2010	Year to Date figures for the previous year 6 months ended 31.12.2009	Previous Accounting Year ended 30-06-2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/Income from Operations	2987.27	516.11	3953.79	4151.65	6314.04
2. Expenditure					
a) (Increase)/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	(1242.75)
b) Consumption of raw materials	0.00	88.00	0.00	2767.21	4584.68
c) Purchase of traded goods	2449.43	0.00	2449.43	0.00	0.00
d) Employees Cost	40.00	36.64	76.00	70.49	137.01
e) Depreciation	212.41	180.00	531.5	358.98	715.80
f) Other expenditure	165.64	111.56	341.64	308.28	611.51
g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	2867.48	416.20	3398.57	3504.96	4806.25
3. Profit from Operations before Interest & Exceptional Items(1-2)	119.79	99.91	555.22	646.69	1507.79
4. Other Income	130.20	338.59	142.30	359.03	270.51
5. Profit before Interest & Exceptional Items (3+4)	249.99	438.50	697.52	1005.72	1778.30
6 Interest	124.26	115.44	258.26	166.33	452.01
7. Profit after Interest but before Exceptional Items	125.73	323.06	439.26	839.39	1326.29
8. Exceptional Items (5-6)	0.00	0.00	0.00	0.00	0.00
9. Profit (+) / Loss (-) before tax (7+8)	125.73	323.06	439.26	839.39	1326.29
10. Tax expenses					
Income Tax	0.00	20.00	10.00	35.00	75.38
Deferred Tax (Asset) / Liability					(739.78)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	125.73	303.06	429.26	804.39	1990.69
12. Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	616.47
13. Net Profit (+). Loss (-) for the period (9-10)	125.73	303.06	429.26	804.39	1374.22
14. Paid-up equity share capital (Face Value of each Share Rs. 10) Preference Share (Face Value of each Share Rs. 1 Crore)	4974.14 400.00	4774.14 400.00	4974.14 400.00	4774.14 400.00	4974.14 400.00
15. Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year.					8101.47
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the Period, for the year to date and for the previous year (not to be annualized)	0.25	0.63	0.86	1.68	2.62
(b) Basic and diluted EPS after Extraordinary items for the Period, for the year to date and for the previous year (not to be annualized)	0.25	0.63	0.86	1.68	1.33
17. Public shareholding					
- Number of shares	24777668	24712231	24777668	24712231	25155460
- Percentage of shareholding	49.81	51.76	49.81	51.76	50.57
18. Promoter and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	500000	500000	500000	500000	500000
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	2.00	2.12	2.00	2.12	2.00
- Percentage of shares (as a % of the total share Capital of the Company)	1.01	1.05	1.01	1.05	1.01
b) Non-encumbered					
- Number of Shares	24463818	22529255	24463818	22529255	2408606
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	97.99	97.88	97.99	97.88	97.97
- Percentage of shares (as a % of the total share capital of the Company)	49.18	47.19	49.18	47.19	48.42

SEGMENT REPORTING

(Rs. in Lakhs)

Particulars	3 Months Ended		6 Months Ended		Full Yr. Ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	30.6.2010
Power:					
Income	285.18	406.11	1251.70	1221.65	2723.04
Expenses	441.81	267.83	1021.08	549.56	1578.49
Profit	-156.63	138.28	230.62	672.09	1144.55
Project:					
Income	2862.00	110.00	2862.00	2930.00	3591.00
Expenses	2609.34	88.00	2609.34	2767.21	3341.93
Profit	252.66	22.00	252.66	162.79	249.07
Others:					
Income	130.20	338.59	142.30	359.03	270.51
Expenses	6.34	125.47	9.51	166.33	32.63
Profit	123.86	213.12	132.79	192.70	237.88
Profit before un allocable exp	219.89	373.40	616.07	1027.58	1631.50
Less: Unallocable expenses	94.16	50.34	176.81	188.19	305.21
Profit before tax	125.73	323.06	439.26	839.39	1326.29

Notes:

1. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Company at their meeting held on 14th February 2011
2. The Statutory auditors have carried out the limited review of the results for the quarter ended 31st December 2010
3. Status of Investors Complaints: No. of Complaints Received and attended during this quarter is 2. Complaints Pending at the end of the quarter is Nil.
4. Previous year's figure have been regrouped & rearranged wherever necessary
5. The Impact of currency exchange differences will be considered at the time of finalization of accounts at the year end

**For and on behalf of Board of
INDOWIND ENERGY LIMITED**

Place: Chennai
Date: 14th February 2011

K.V. Bala
Chairman