



# INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4<sup>TH</sup> FLOOR, 114, M.G.ROAD,  
NUNGAMBAKKAM, CHENNAI – 600 034.

## Un-Audited Financial Results for the quarter ended 30.6.2013

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2013	31-03-2013	30-06-2012	31-03-2013
	Un Audited	Un Audited (Refer Note 3)	Un Audited	Audited
<b>1. Income from operation</b>				
(a) Net Sales/Income from Operations (Net of excise duty)	857.52	162.40	686.24	2337.62
(b) Other operating income	0.00	0.00	0.00	0.00
<b>Total income from operation (net)</b>	857.52	162.40	686.24	2337.62
<b>2. Expenses</b>				
(a) Cost of materials consumed	191.77	111.80	134.73	527.23
(b) Purchases of stock-in-trade	0.00	8.87	0.00	8.87
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	0.00	(8.14)	0.00	(8.14)
(d) Employee benefits expense	36.15	40.49	36.00	149.35
(e) Depreciation and amortization expense	322.85	20.83	225.69	806.39
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	53.76	145.47	41.68	378.16
<b>Total expenses</b>	604.53	319.33	438.10	1861.87
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	252.99	(156.93)	248.14	475.75
4. Other income	0.02	244.23	0.52	244.76
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	253.01	87.30	248.66	720.51
6. Finance costs	155.00	86.31	109.72	391.67
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	98.01	0.99	138.94	328.84
8. Exceptional items	0.00	0.00	0.00	0.00
9. Profit from ordinary activities before tax (7-8)	98.01	0.99	138.94	328.84
10. Tax expense - Income Tax	0.00	(18.59)	0.00	1.41
Deferred Tax ( Asset ) / Liability	0.00	2.14	0.00	2.14
11. Net Profit from ordinary activities after tax (9-10)	98.01	17.44	138.94	325.29
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	-
13. Net Profit for the period ( 11-12)	98.01	17.44	138.94	325.29
14. Share of profit of associates	0.00	0.00	0.00	0.00
15. Minority interest	15.40	6.41	(0.96)	0.70
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	82.61	11.03	139.90	324.59
17. Paid-up equity share capital (Face Value of Rs.10/- each) Preference Share Capital ( Face Value of Rs 1 Crore each )	8974.14	8974.14	8974.14 0.00	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	12511.94
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)				
(a) Basic	0.11	0.02	0.16	0.36
(b) Diluted	0.11	0.02	0.16	0.36
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)				
(a) Basis	0.11	0.02	0.16	0.36
(b) Diluted	0.11	0.02	0.16	0.36



PART II A. Particulars of share holding	Quarter Ended			Year Ended
	30-06-2013	31-03-2013	30-06-2012	31-03-2013
	Un Audited	Un Audited	Un Audited	Audited
1. Public shareholding				
- Number of shares	57233379	59233326	60403826	59233326
- Percentage of shareholding	63.78	66.00	67.31	66.00
2. Promoter and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	4000000	4000000	500000	4000000
- Percentage of shares ( as a % of the total shareholding of Promoter and promoter group)	12.30	13.11	1.70	13.11
- Percentage of shares (as a % of the total share Capital of the Company)	4.46	4.46	0.56	4.46
b) Non-encumbered				
- Number of Shares	28508107	26508160	28837660	26508160
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	87.70	86.89	98.30	86.89
- Percentage of shares (as a % of the total share capital of the Company)	31.76	29.54	32.13	29.54

	Particulars	3 months ended June 30, 2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



**SEGMENT REPORTING**

Particulars	(Rs. in Lakhs)			
	Quarter Ended			Year Ended
	30-06-2013	31-03-2013	30-06-2012	31-03-2013
	Un Audited	Un Audited	Un Audited	Audited
<b>Power:</b>				
Income	857.52	162.40	686.24	2337.62
Expenses	687.68	375.05	492.99	1941.15
Profit	169.84	(212.65)	193.25	396.47
<b>Project:</b>				
Income	0.00	8.14	0.00	8.14
Expenses	0.00	8.87	0.00	8.87
Profit	0.00	(0.73)	0.00	(0.73)
<b>Others:</b>				
Income	0.02	244.23	0.52	244.76
Expenses	0.00	4.34	4.85	14.29
Profit	0.02	239.89	(4.33)	230.47
Profit before un allocable exp	169.86	26.51	188.92	626.21
Less: Unallocable expenses	71.85	25.52	49.98	297.37
Profit before tax	98.01	0.99	138.94	328.84

**Notes:**

1. The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Company at their meeting held on 10<sup>th</sup> August 2013.
2. The Statutory auditors have carried out the limited review of the results for the quarter ended 30<sup>th</sup> June 2013
3. The figures of quarter ended (31<sup>st</sup> March 2013) is the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2013 and the unaudited published year to date figures up to the third quarter 31<sup>st</sup> December 2012, which was subjected to a limited review.
4. Previous year's figure have been regrouped & rearranged wherever necessary

For and on behalf of Board of  
INDOWIND ENERGY LIMITED

Sd/-

Place: Chennai 34  
Date: 10<sup>th</sup> August 2013

Bala K V  
Chairman

For INDOWIND ENERGY LIMITED

  
S. DIRAVIAM  
Company Secretary

# V Ramaratnam & Co.,

Chartered Accountants,  
Partners: R Sundar, S Nirupama

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Chennai - 600 018  
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## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **INDOWIND ENERGY LIMITED** for the period ended 30.06.2013. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 10<sup>th</sup> August 2013



For V Ramaratnam & Co.,  
Chartered Accountants

R. Sunder  
Partner  
Membership No. 12339  
PRN 005295