



INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.

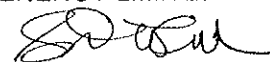
CIN No. L40108TN1995PLC032311 (E-Mail Id: diraviam@indowind.com)

Standalone and Consolidated Un-Audited Financial Results for the second quarter ended 30.9.2014

(Rs. in Lakhs)

Particulars	Standalone						Consolidated					
	Three Months Ended			Half Year Ended		Full Yr. Ended	Three Months Ended			Half Year Ended		Full Yr. Ended
	30-9-14	30-6-14	30-9-13	30-9-14	30-9-13	31-3-14	30-9-14	30-6-14	30-9-13	30-9-14	30-9-13	31-3-14
	Un-Audited			Un-Audited		Audited	Un-Audited			Un-Audited		Audited
1. Income from operation												
(a) Net Sales/Income from Operations (Net of excise duty)	852.86	756.59	1056.73	1609.45	1825.59	2198.55	983.10	819.97	1087.87	1803.07	1945.39	2340.45
(b) Other operating income	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from operation (net)	852.86	756.59	1056.73	1609.45	1825.59	2198.55	983.10	819.97	1087.87	1803.07	1945.39	2340.45
2. Expenses												
(a) Cost of materials / operating expenses	216.06	220.39	145.55	436.45	337.32	561.57	344.34	282.08	242.06	626.42	433.83	561.57
(b) Purchases of stock-in-trade	-	-	-	-	-	8.81	-	-	-	-	-	8.81
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	-	-	-	-	-	(35.34)	-	-	-	-	-	(35.34)
(d) Employee benefits expense	57.60	30.18	37.30	87.78	73.45	159.10	57.60	30.18	37.30	87.78	73.45	159.10
(e) Depreciation and amortization expense	355.45	272.77	458.68	628.22	781.53	950.29	355.45	272.77	458.68	628.22	781.53	950.29
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	72.72	60.15	117.19	132.87	141.52	248.24	72.72	60.15	87.76	132.87	141.52	388.71
Total expenses	701.83	583.50	758.72	1285.32	1333.82	1892.67	830.11	645.18	825.80	1475.29	1430.33	2033.14
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	151.03	173.09	298.01	324.13	491.77	305.88	152.99	174.79	262.07	327.78	515.06	307.31
4. Other income	14.97	1.93	0.70	16.90	0.72	195.54	14.97	1.93	0.70	16.90	0.72	195.54
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	166.00	175.02	298.71	341.03	492.49	501.42	167.96	176.72	262.77	344.68	515.78	502.85
6. Finance costs	153.12	142.19	154.86	295.31	309.86	471.69	153.12	142.19	154.86	295.31	309.86	471.69
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	12.88	32.83	143.85	45.72	182.63	29.73	14.84	34.53	107.91	49.37	205.92	31.16
8. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	12.88	32.83	143.85	45.72	182.63	29.73	14.84	34.53	107.91	49.37	205.92	31.16
10. Tax expense – Income Tax	-	-	-	-	-	0.01	-	-	-	-	-	0.60
Deferred Tax (Asset) / Liability	-	-	-	-	-	20.09	-	-	-	-	-	20.09
11. Net Profit from ordinary activities after tax (9-10)	12.88	32.83	143.85	45.72	182.63	9.63	14.84	34.53	107.91	49.37	205.92	10.47
12. Extraordinary items (net of tax expense)	-	-	112.17	-	112.17	-	-	-	112.17	-	112.17	-
13. Net Profit for the period (11-12)	12.88	32.83	31.69	45.72	70.47	9.63	14.84	34.53	(4.25)	49.37	93.76	10.47
14. Share of profit of associates	-	-	-	-	-	-	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-	0.51	0.44	(9.34)	0.95	6.06	3.73
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	12.88	32.83	31.69	45.72	70.47	9.63	14.33	34.09	5.09	48.42	87.70	6.74
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.												8849.24
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)												
(a) Basic	0.01	0.04	0.16	0.05	0.20	0.01	0.02	0.04	0.12	0.06	0.23	0.01
(b) Diluted	0.01	0.04	0.16	0.05	0.20	0.01	0.02	0.04	0.12	0.06	0.23	0.01
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)												
(a) Basis	0.01	0.04	0.05	0.05	0.08	0.01	0.02	0.04	0.00	0.06	0.10	0.01
(b) Diluted	0.01	0.04	0.05	0.05	0.08	0.01	0.02	0.04	0.00	0.06	0.10	0.01

For INDOWIND ENERGY LIMITED

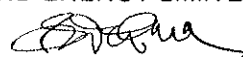

(S. DIRAVIAM)
Company Secretary

PART II A. Particulars of share holding	Standalone						Consolidated					
	Three Months Ended			Half Year Ended		Full Yr. Ended	Three Months Ended			Half Year Ended		Full Yr. Ended
	30-3-14	30-6-14	30-9-13	30-9-14	30-9-13	31-3-14	30-3-14	30-6-14	30-9-13	30-9-14	30-9-13	31-3-14
	Un-Audited			Un-Audited		Audited	Un-Audited			Un-Audited		Audited
1. Public shareholding												
- Number of shares	54184270	54184270	55630447	54184270	55630447	54804270	54184270	54184270	55630447	54184270	55630447	54804270
- Percentage of shareholding	60.38	60.38	61.99	60.38	61.99	61.07	60.38	60.38	61.99	60.38	61.99	61.07
2. Promoter and promoter group Shareholding												
a) Pledged/Encumbered												
- Number of shares	4000000	4000000	4000000	4000000	4000000	4000000	4000000	4000000	4000000	4000000	4000000	4000000
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	11.25	11.25	11.73	11.25	11.73	11.45	11.25	11.25	11.73	11.25	11.73	11.45
- Percentage of shares (as a % of the total share Capital of the Company)	4.46	4.46	4.46	4.46	4.46	4.46	4.46	4.46	4.46	4.46	4.46	4.46
b) Non-encumbered												
- Number of Shares	31557216	31557216	30111039	31557216	30111039	30937216	31557216	31557216	30111039	31557216	30111039	30937216
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	88.75	88.75	88.27	88.75	88.27	88.55	88.75	88.75	88.27	88.75	88.27	88.55
- Percentage of shares (as a % of the total share capital of the Company)	35.16	35.16	33.55	35.16	33.55	34.47	35.16	35.16	33.55	35.16	33.55	34.47

Particulars	3 months ended September 30, 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SEGMENT REPORT													Rs. In Lakhs		
Particulars	Standalone						Consolidated								
	Three Months Ended			Half Year Ended		Full Yr. Ended	Three Months Ended			Half Year Ended		Full Yr. Ended			
	30-3-14	30-6-14	30-9-13	30-9-14	30-9-13	31-3-14	30-3-14	30-6-14	30-9-13	30-9-14	30-9-13	31-3-14			
	Un-Audited			Un-Audited		Audited	Un-Audited			Un-Audited		Audited			
Power:															
Income	852.86	756.59	1056.73	1609.45	1825.59	2198.55	983.10	819.97	1087.87	1803.07	1945.39	2340.45			
Expenses	768.13	635.35	807.37	1403.48	1465.62	1983.55	882.34	711.12	874.45	1593.46	1562.13	1983.55			
Profit	84.73	121.24	249.36	205.97	359.97	215.00	100.76	108.85	213.42	209.61	383.26	356.90			
Project:															
Income	-	-	-	-	-	-	-	-	-	-	-	35.34			
Expenses	-	-	-	-	-	8.81	-	-	-	-	-	8.81			
Profit	-	-	-	-	-	(8.81)	-	-	-	-	-	26.53			
Others:															
Income	14.97	1.93	0.70	16.90	0.72	305.88	14.97	1.93	0.70	16.90	0.72	195.54			
Expenses	-	-	-	-	-	-	-	-	-	-	-	-			
Profit	14.97	1.93	0.70	16.90	0.72	305.88	14.97	1.93	0.70	16.90	0.72	195.54			
Profit before un allocable exp	99.70	123.17	250.06	222.87	360.69	512.07	115.73	110.78	214.12	226.51	383.98	578.97			
Less: Un allocable expenses	86.82	90.34	106.21	177.15	178.06	482.34	100.89	76.25	106.21	177.14	178.06	547.81			
Profit before tax	12.88	32.83	143.85	45.72	182.63	29.73	14.84	34.53	107.91	49.37	205.92	31.16			

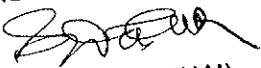
For INDOWIND ENERGY LIMITED



(S. DIRAVIAM)
Company Secretary

Notes:				
1. Statement of Assets and Liabilities under Clause 41(i)(ea) of the Listing Agreement				
			(in Rs.)	
Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	30.09.2014	31.03.2014	30.09.2014	31.03.2014
	Un-Audited	Audited	Un-Audited	Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share Capital	897414860	897414860	897414860	897414860
(b) Reserves and Surplus	812271783	807699783	812794149	807952149
(c) Money received against share warrants				-
Sub-total - Shareholders' funds	1709686643	1705114643	1710209009	1705367009
2. Share application money pending allotment				-
3. Minority interest	-	-	3248060	3069302
4. Non-current liabilities				
(a) Long-term borrowings	747579356	751273413	747579356	751273413
(b) Deferred tax liabilities (net)	6394777	6394777	63964777	63964777
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	621590065	621590065	621590065	621590065
Sub-total - Non-current liabilities	14331434198	1436828255	1433134198	1436828255
5. Current liabilities				
(a) Short-term borrowings	38000000	40661523	38000000	40661523
(b) Trade payables	30244464	28838602	37047091	28838602
(c) Other current liabilities	4728967	5004506	4834342	5176124
(d) Short-term provisions	-	-	-	-
Sub-total-Current liabilities	72973431	74504631	79881433	74676249
TOTAL - EQUITY AND LIABILITIES	3215794272	3216447529	3226472700	3219940815
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	2000602461	2040821400	2048364914	2087533853
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	45556391	45595891	37190891	37190891
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	349364807	412784300	349364807	412784300
(f) Other non-current assets	558374702	554465253	558374702	554465253
Sub-total - Non-current assets	2953894828	3053666844	2993295314	3091974297
2. Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	78216789	36900555	80214920	39280398
(c) Trade receivables	103080745	65001352	55927165	22116036
(d) Cash and cash equivalents	69106485	50189635	81650263	52057363
(e) Short-term loans and advances	7699421	6893139	7699421	6893139
(f) Other current assets	3796004	3796004	7685617	7619582
Sub-total - Current assets	261899444	162780685	233177386	127966518
TOTAL - ASSETS	3215794272	3216447529	3226472700	3219940815
2. The Un-audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th November 2014. 3. Depreciation is provided in line with the generation of power. 4. Previous year's figure have been regrouped & rearranged wherever necessary.				
			For and on behalf of Board of INDOWIND ENERGY LIMITED	
			Sd/- Bala V. Kutti Chairman	
Place: Chennai 34 Date: 11.11.2014				

For INDOWIND ENERGY LIMITED


(S. DIRAVIAM)
Company Secretary