



INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,

NUNGAMBAKKAM, CHENNAI – 600 034.

CIN No. L40108TN1995PLC032311 (E-Mail Id: diraviam@indowind.com)

Standalone and Consolidated Audited Financial Results for the year ended 31.3.2015

PART I

(Rs. in Lakhs)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31-3-15	31-12-14	31-3-14	31-3-15	31-3-14	31-3-15	31-12-14	31-3-14	31-3-15	31-3-14
	Un-Audited			Audited		Un-Audited			Audited	
1. Income from operation										
(a) Net Sales/Income from Operations (Net of excise duty)	162.95	126.93	75.22	1899.33	2198.55	203.04	198.34	299.43	2204.35	2527.76
(b) Other operating income	-	-	-	-	-	-	-	-	-	-
Total income from operation (net)	162.95	126.93	75.22	1899.33	2198.55	203.04	198.34	299.43	2204.35	2527.76
2. Expenses										
(a) (i) Operating expenses	111.88	120.24	132.74	588.19	554.37	90.07	165.97	57.84	588.19	561.57
(ii) Selling and Distribution Expenses	31.86	-	-	31.86	-	83.55	-	61.07	332.23	312.46
(b) Purchases of stock-in-trade	-	-	8.81	-	8.81	-	-	8.81	-	8.81
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(4.48)	-	(35.34)	(4.48)	(35.34)	(4.48)	-	(35.34)	(4.48)	(35.34)
(d) Employee benefits expense	51.78	47.37	50.74	186.93	159.08	51.78	47.37	50.76	186.93	159.10
(e) Depreciation and amortization expense	70.74	55.28	98.83	754.24	957.49	70.74	55.28	91.63	754.24	950.29
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	38.21	31.45	48.76	202.53	248.25	45.81	47.57	94.44	206.12	263.56
Total expenses	299.99	254.33	304.54	1759.27	1892.66	337.48	316.19	329.21	2063.23	2220.45
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(137.04)	(127.40)	(229.32)	140.06	305.89	(134.44)	(117.95)	(29.78)	141.12	307.31
4. Other income	201.03	296.04	114.82	513.97	195.54	201.47	295.60	114.82	513.97	195.54
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	63.99	168.64	(114.50)	654.03	501.43	67.03	177.65	85.04	655.09	502.85
6. Finance costs	142.78	165.99	45.91	604.08	471.69	142.78	165.99	45.91	604.08	471.69
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(78.79)	2.65	(160.41)	49.95	29.74	(75.75)	11.66	39.13	51.01	31.16
8. Exceptional items	(80.37)	-	-	-	-	(80.37)	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	1.58	2.65	(160.41)	49.95	29.74	4.62	11.66	39.13	51.01	31.16
10. Tax expense – Income Tax	10.79	-	-	10.79	-	11.11	-	0.60	11.11	0.60
Deferred Tax (Asset) / Liability	17.07	-	20.09	17.07	20.09	17.07	-	20.09	17.07	20.09
11. Net Profit from ordinary activities after tax (9-10)	(26.28)	2.65	(180.50)	22.09	9.65	(23.56)	11.66	18.44	22.83	10.47
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	(14.65)	-
13. Net Profit for the period (11-12)	(26.28)	2.65	(180.50)	22.09	9.65	(23.56)	11.66	18.44	37.48	10.47
14. Share of profit of associates	-	-	-	-	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	(2.15)	1.47	(9.34)	0.27	3.73
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	(26.28)	2.65	(180.50)	22.09	9.65	(21.41)	10.19	27.78	37.21	6.74
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	8088.72	8076.99	-	-	-	8091.77	8849.24
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)										
(a) Basic	(0.03)	0.00	(0.20)	0.02	0.01	(0.03)	0.01	0.02	0.03	0.01
(b) Diluted	(0.03)	0.00	(0.20)	0.02	0.01	(0.03)	0.01	0.02	0.03	0.01
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)										
(a) Basis	(0.03)	0.00	(0.20)	0.02	0.01	(0.03)	0.01	0.02	0.04	0.01
(b) Diluted	(0.03)	0.00	(0.20)	0.02	0.01	(0.03)	0.01	0.02	0.04	0.01

For INDOWIND ENERGY LIMITED



(S. DIRAVIAM)
Company Secretary

PART II A. Particulars of share holding	Standalone						Consolidated				
	Quarter Ended			Year Ended			Quarter Ended			Year Ended	
	31-3-15	31-12-14	31-3-14	31-3-15	31-3-14		31-3-15	31-12-14	31-3-14	31-3-15	31-3-14
	Un-Audited			Audited			Un-Audited			Audited	
1. Public shareholding											
- Number of shares	53408243	54184270	54804270	53408243	54804270		53408243	54184270	54804270	53408243	54804270
- Percentage of shareholding	59.51	60.38	61.07	59.51	61.07		59.51	60.38	61.07	59.51	61.07
2. Promoter and promoter group Shareholding											
a) Pledged/Encumbered											
- Number of shares	4000000	4000000	4000000	4000000	4000000		4000000	4000000	4000000	4000000	4000000
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	11.01	11.25	11.45	11.01	11.45		11.01	11.25	11.45	11.01	11.45
- Percentage of shares (as a % of the total share Capital of the Company)	4.46	4.46	4.46	4.46	4.46		4.46	4.46	4.46	4.46	4.46
b) Non-encumbered											
- Number of Shares	32333243	31557216	30937216	32333243	30937216		32333243	31557216	30937216	32333243	30937216
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	88.99	88.75	88.55	88.99	88.55		88.99	88.75	88.55	88.99	88.55
- Percentage of shares (as a % of the total share capital of the Company)	36.03	35.16	34.47	36.03	34.47		36.03	35.16	34.47	36.03	34.47

Particulars	3 months ended March 31, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SEGMENT REPORT											
Rs. In Lakhs											
Particulars	Standalone						Consolidated				
	Quarter Ended			Year Ended			Quarter Ended			Year Ended	
	31-3-15	31-12-14	31-3-14	31-3-15	31-3-14		31-3-15	31-12-14	31-3-14	31-3-15	31-3-14
	Un-Audited			Audited			Un-Audited			Audited	
Power:											
Income	162.95	126.93	75.22	1899.33	2198.55		203.04	198.24	299.43	2204.35	2340.45
Expenses	276.89	298.01	277.48	1978.37	1983.55		306.78	331.23	107.04	2278.73	1983.55
Profit	(113.94)	(171.08)	(202.26)	(79.04)	215.00		(103.74)	(132.99)	192.39	(74.38)	356.90
Project:											
Income	4.48	0.00	35.34	4.48	35.34		4.48	0.00	35.34	4.48	35.34
Expenses	0.00	0.00	8.81	0.00	8.81		0.00	0.00	8.81	0.00	8.81
Profit	4.48	0.00	26.53	4.48	26.53		4.48	0.00	26.53	4.48	26.53
Others:											
Income	201.47	295.04	114.82	513.97	195.54		201.47	295.60	114.82	513.97	195.54
Expenses	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Profit	201.47	295.04	114.82	513.97	195.54		201.47	295.60	114.82	513.97	195.54
Profit before un allocable exp	92.01	124.96	(60.91)	439.41	437.07		102.21	162.60	333.74	444.07	578.97
Less: Un allocable expenses	90.43	122.31	99.50	389.46	407.33		97.59	150.95	294.61	393.06	547.81
Profit before tax	1.58	2.65	(160.41)	49.95	29.74		4.62	11.66	39.13	51.01	31.16

For INDOWIND ENERGY LIMITED



(S. DIRAVIAM)
Company Secretary

Notes:

1. Statement of Assets and Liabilities under Clause 41(l)(ea) of the Listing Agreement

(in Rs.)

Particulars	Standalone		Consolidated	
	As at		As at	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Audited		Audited	
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share Capital	897414860	897414860	897414860	897414860
(b) Reserves and Surplus	808872099	807699783	809177219	807952149
(c) Money received against share warrants				-
Sub-total - Shareholders' funds	1706286959	1705114643	1706592079	1705367009
2. Share application money pending allotment				-
3. Minority interest	-	-	3090642	3069302
4. Non-current liabilities				
(a) Long-term borrowings	716705352	751273413	716705352	751273413
(b) Deferred tax liabilities (net)	65671725	6394777	65671725	63964777
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	621590065	621590065	621590065	621590065
Sub-total - Non-current liabilities	1403967142	1436828255	1403967142	1436828255
5. Current liabilities				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	7287360	28838602	7404201	28838602
(c) Other current liabilities	49874004	40661523	49874004	40661523
(d) Short-term provisions	6127148	5004506	6299340	5176124
Sub-total-Current liabilities	63288512	74504631	63577545	74676249
TOTAL - EQUITY AND LIABILITIES	3173542613	3216447529	3177227407	3219940815
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	1971415091	2040821400	2019177544	2087533853
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	69556491	45595891	61190891	37190891
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	330689878	412784300	330689878	412784300
(f) Other non-current assets	607271719	554465253	607271719	554465253
Sub-total - Non-current assets	2978933179	3053666844	3018330032	3091974297
2. Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	37224025	36900555	37224025	39280398
(c) Trade receivables	100790371	65001352	61648440	22116036
(d) Cash and cash equivalents	47189415	50189635	47954498	52057363
(e) Short-term loans and advances	3982674	6893139	3982674	6893139
(f) Other current assets	5422949	3796004	8087738	7619582
Sub-total - Current assets	194609434	162780685	158897375	127966518
TOTAL - ASSETS	3173542613	3216447529	3177227407	3219940815

2. The audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th June 2015.

3. Depreciation is provided in line with the generation of power.

4. Previous year's figure have been regrouped & rearranged wherever necessary.

For and on behalf of Board of
INDOWIND ENERGY LIMITED

Sd/-

Bala V. Kutti
Chairman

Place: Chennai 34
Date: 13th June 2015

For INDOWIND ENERGY LIMITED



(S. DIRAVIAM)
Company Secretary