



Indowind Energy Ltd

CIN : L40108TN1995PLC032311

E-mail : contact@indowind.com

30th July 2016

Bombay Stock Exchange Limited,
Registered Office: Floor 25,
P J Street, Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sir / Madam,

Sub: Outcome of the Board meeting

In the Board Meeting of Indowind Energy Ltd, held on 30th July 2016, the Board has approved:

1. The Un-Audited Financial Results for the 1st Quarter ended 30th June 2016, which were reviewed and recommended by the Audit Committee (copies attached).
2. We have attached herewith the Limited Review Report of the Quarter for the said period.

This is for your information and record.

Thanking you,

Yours faithfully,

For INDOWIND ENERGY LIMITED

S. DIRAVIAM
Company Secretary

Encl: As above





INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.

Standalone Un-Audited Financial Results for the first quarter ended 30.06.2016

(Rs. in Lakhs)

Particulars	Standalone			
	Three Months Ended			Year Ended
	30.06.2016 Un-Audited	31.03.2016 Un-Audited	30.06.2015 Un-Audited	31.03.2016 Audited
1. Income from operation				
(a) Net Sales/Income from Operations (Net of excise duty)	710.44	140.63	485.81	1559.68
(b) Other operating income	-	-	-	-
Total income from operation (net)	710.44	140.63	485.81	1559.68
2. Expenses				
(a)(1) Operating Expenses	70.83	48.72	96.04	341.84
(2) selling and Distribution Expenses	2.50	9.09	0.36	27.77
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	-	45.93	-	45.93
(d) Employee benefits expense	45.09	65.98	38.52	196.20
(e) Depreciation and amortization expense	438.83	47.53	218.78	755.36
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	48.09	57.66	50.64	219.99
Total expenses	605.34	274.91	404.35	1587.09
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	105.10	(134.28)	81.46	(27.41)
4. Other income	44.31	437.84	64.24	730.13
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	149.41	303.56	145.70	702.72
6. Finance costs	139.12	331.04	144.59	667.32
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	10.29	(27.48)	1.11	35.40
8. Exceptional items	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	10.29	(27.48)	1.11	35.40
10. Tax expense – Income Tax	1.94	3.42	-	3.42
Deferred Tax (Asset) / Liability	-	(58.08)	-	(58.08)
11. Net Profit from ordinary activities after tax (9-10)	8.35	27.18	1.11	90.06
12. Extraordinary items (net of tax expense)	-	17.43	-	17.43
13. Net Profit for the period (11-12)	8.35	9.75	1.11	72.63
14. Share of profit of associates	-	-	-	-
15. Minority interest	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	8.35	9.75	1.11	72.63
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				8314.85
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)				
(a) Basic	0.01	0.03	0.00	0.08
(b) Diluted	0.01	0.03	0.00	0.08

For INDOWIND ENERGY LIMITED


(S. DIRAVIAM)
Company Secretary

19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)				
(a) Basic	0.01	0.01	0.00	0.07
(b) Diluted	0.01	0.01	0.00	0.07

Consolidated Un-Audited Financial Results for the first quarter ended 30.06.2016				
	(Rs. in Lakhs)			
Particulars	Consolidated			
	Three Months Ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Un-Audited	Un-Audited	Un-Audited	Audited
1. Income from operation				
(a) Net Sales/Income from Operations (Net of excise duty)	782.43	221.81	548.79	1922.85
(b) Other operating income	-	-	-	-
Total income from operation (net)	782.43	221.81	548.79	1922.85
2. Expenses				
(a)(1) Operating Expenses	70.83	76.49	96.04	369.61
(2) selling and Distribution Expenses	74.07	61.34	63.07	361.12
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	-	45.93	-	45.93
(d) Employee benefits expense	45.09	65.98	38.52	196.20
(e) Depreciation and amortization expense	438.83	47.53	218.78	755.36
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	48.29	58.73	50.76	221.47
Total expenses	677.11	356.00	467.17	1949.69
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	105.32	(134.19)	81.62	(26.84)
4. Other income	44.31	437.84	64.24	730.13
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	149.63	303.65	145.86	703.29
6. Finance costs	139.12	331.04	144.59	667.32
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	10.51	(27.39)	1.27	35.97
8. Exceptional items	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	10.51	(27.39)	1.27	35.97
10. Tax expense – Income Tax	1.94	3.61	-	3.61
Deferred Tax (Asset) / Liability	-	(58.08)	-	(58.08)
11. Net Profit from ordinary activities after tax (9-10)	8.56	27.08	1.27	90.44
12. Extraordinary items (net of tax expense)	-	17.43	-	17.43
13. Net Profit for the period (11-12)	8.56	9.65	1.27	73.01
14. Share of profit of associates	-	(3.95)	-	(3.95)
15. Minority interest	0.23	(0.02)	0.04	0.10
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	8.33	13.62	1.23	76.86
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	8322.09
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)				
(a) Basic	0.01	0.02	0.00	0.09
(b) Diluted	0.01	0.02	0.00	0.09
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)				
(a) Basic	0.01	0.01	0.00	0.07
(b) Diluted	0.01	0.01	0.00	0.07

For INDOWIND ENERGY LIMITED


(S. DIRAVIAM)
Company Secretary

SEGMENT WISE REVENUE RESULTS & CAPITAL EMPLOYEED

Rs in Lakhs

Particulars	Three Months Ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Un-Audited	Un-Audited	Un-Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a)Power	782.43	221.81	548.79	1922.85
(b) Projects	-	-	-	-
(c) Unallocated	44.31	437.84	64.24	730.13
Total	826.74	659.65	613.03	2652.98
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	826.74	659.65	613.03	2652.98
2. Segment Results Profit (+)/ (Loss) (-) before tax and interest from Each segment)#				
(a)Power	176.32	83.54	152.32	353.62
(b) Projects	-	-	-	-
(c) Unallocated	(26.69)	220.11	(6.46)	349.67
Total	149.63	303.65	145.86	703.29
Less: i) Interest	139.12	331.04	144.59	667.32
ii) Other Un-allocable Expenditure net off	-	-	-	-
(iii) Un-allocable income	10.51	(27.39)	1.27	35.97
Total Profit Before Tax				
3. Capital Employed (Segment assets – Segment Liabilities)				
(a)Power	14116.96	13497.01	13042.16	13497.01
(b) Projects	2521.08	2614.14	3563.85	2614.14
(c) Unallocated	697.93	1216.10	498.86	1216.10
Total	17335.97	17327.25	17104.87	17327.25

Notes:

1. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th July 2016
2. The Statutory auditors have carried out the limited review of the results for the first quarter ended 30th June 2016
3. Prior period items have been regrouped & rearranged wherever necessary.
4. Depreciation is provided in line with the generation of power.

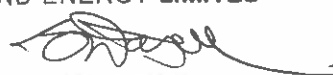
For and on behalf of Board of
INDOWIND ENERGY LIMITED

Sd/-

Place: Chennai 34
Date: 30th July 2016

Bala V. Kutti
Chairman

For INDOWIND ENERGY LIMITED



(S. S. VIAM)
Company Secretary

V Ramaratnam & Co.,

Chartered Accountants,
Partners: R Sundar, S Nirupama

115/I, IV Street, Abhiramapuram
Chennai – 600 018
Phone: 24997151
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E-mail: sundar123@vsnl.net

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **INDOWIND ENERGY LIMITED** for the period ended 30.06.2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V Ramaratnam & Co.,
Chartered Accountants

Place: Chennai
Date: 30th July 2016



R. Sunder
Partner
Membership No. 12339
PRN 005295