Indowind Energy Ltd

CIN : L40108TN1995PLC032311
E-mail : contact@indowind.com

19th November, 2019

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E)
Mumbai-400 051

Sub: Clarification for Financial Results

Dear Sir,

With ref to your mail, we wish to state that,

1. Company does not have any other source of income other than power income. Therefore Segment Reporting is not applicable to us.
2. Auditor has given certificate comprising standalone and consolidated limited review report for the quarter ended 30th September, 2019 and same was submitted to the stock Exchanges on the date of the Board Meeting i.e 7th November, 2019 itself.
3. Consolidated Cash flow statement is enclosed.

This is for your kind information.

Thanking You

Yours faithfully,
For Indowind Energy Limited

INDOWIND ENERGY LIMITED CHENNAI

Harsha J
Company Secretary
Encl:a/a

Indowind Energy Limited

Consolidated Statement of cash flows for the Period ended September 30, 2019

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended September 30, 2019	For the year ended March 31, 2019
Cash Flow From Operating Activities		
Profit before income tax	116.10	(959.98)
Adjustments for		
Depreciation and amortisation expense	775.87	931.84
(Profit)/ Loss on sale of fixed asset	-	-
Interest received	-	(39.15)
Finance costs	272.82	699.84
	1,164.79	632.55
Change in operating assets and liabilities		
(Increase)/ decrease in loans	-	-
(Increase)/ decrease in Other financial assets	(545.45)	(90.21)
(Increase)/ decrease in inventories	(273.26)	60.23
(Increase)/ decrease in trade receivables	(218.96)	(25.63)
(Increase)/ decrease in Other assets	704.45	(121.39)
Increase/ (decrease) in provisions and other liabilities	20.32	3.54
Increase/ (decrease) in trade payables	191.71	74.15
Cash generated from operations	1,043.61	533.24
Less : Income taxes paid (net of refunds)	-	-
Net cash from operating activities (A)	1,043.61	533.24
Cash Flows From Investing Activities		
Purchase of PPE (including changes in CWIP)	(646.18)	169.48
Sale proceeds of PPE (including changes in CWIP)	-	-
(Purchase)/ disposal proceeds of Investments	-	-
(Investments in)/ Maturity of fixed deposits with banks	-	(27.49)
Interest income	-	39.15
Net cash used in investing activities (B)	(646.18)	181.14
Cash Flows From Financing Activities		
Proceeds from/ (repayment of) long term borrowings	(241.18)	(163.10)
Finance costs	(84.16)	(572.31)
Net cash from/ (used in) financing activities (C)	(325.35)	(735.41)
Net decrease in cash and cash equivalents (A+B+C)	**72.08**	**-21.03**
Cash and cash equivalents at the beginning of the financial year	45.56	66.59
Cash and cash equivalents at end of the year	**117.64**	**45.56**