February 17, 2026

To,

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Code: KALPATARU

BSE Limited
Listing Operation Department,
20th Floor, P.J. Towers, Dalal Street,
Mumbai – 400 001

BSE Code: 544423

Subject: Disclosure with regard to Outcome of tax litigations of the subsidiary – Ananta Landmarks Private Limited

Reference: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

This is to inform you that Ananta Landmarks Private Limited, a wholly owned subsidiary of the Company, has received two separate Orders, both dated February 16, 2026, passed by Joint Commissioner of the State Tax (Appeals - VIII) (**"Appellate Authority"**), imposing total GST demand of Rs. 14,18,18,852 (Rupees Fourteen Crores Eighteen Lakhs Eighteen Thousand Eight Hundred and Fifty Two only) for the period July 2017 to March 2018 (**"Order 1"**) and Rs. 30,67,729 (Rupees Thirty Lakhs Sixty-Seven Thousand Seven Hundred and Twenty Nine only) for the FY 2018-19 (**"Order 2"**), inclusive of interest and penalty, respectively.

In terms of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 read with Regulation 30 of SEBI Listing Regulations, the information required to be disclosed to the stock exchanges is given under the **Annexure A.**

Please take the information on record.

This information is also simultaneously disseminated on the website of the Company at https://www.kalpataru.com/investor-corner.

Thanking You,

Yours faithfully,

For Kalpataru Limited

Gajendra Mewara
Digitally signed by Gajendra Mewara
Date: 2026.02.17 10:37:48 +05'30'

Gajendra Mewara
Company Secretary & Compliance Officer
Membership No. A22941

ANNEXURE A

Sr. No	Particulars	Details	
		Order 1	**Order 2**
A	Name of the entity and its relation with the Listed entity	Ananta Landmarks Private Limited ("**ALPL**"). It is a wholly owned subsidiary of Kalpataru Limited ("**Company**")	
B	Name of the Authority	Joint Commissioner of the State Tax (Appeals - VIII) (**"Appellate Authority"**)	
C	Nature and details of the action(s) taken, or order(s) passed	Reference is made to the Prospectus dated June 26, 2025, wherein the Company had disclosed that ALPL had received an Order dated July 5, 2023 (prior to listing), passed by the Deputy Commissioner of State Tax, imposing total GST demand of Rs. 11,55,36,583 (Rupees Eleven Crores Fifty Five Lakhs Thirty Six Thousand Five Hundred and Eighty Three only) for the period July 2017 to March 2018, inclusive of interest and penalty under Section 73 of MGST Act, 2017. ALPL had filed an appeal (**"Appeal"**) against this Order. ALPL has now received an Order dated February 16, 2026, issued by Appellate Authority partially rejecting the Appeal with a total demand of Rs. 14,18,18,852 (Rupees Fourteen Crores Eighteen Lakhs Eighteen Thousand Eight Hundred and Fifty Two only) inclusive of interest and penalty under section 73 of MGST Act, 2017.	ALPL had received an order dated January 31, 2024 (prior to listing) passed by the Deputy Commissioner of State Tax, imposing total GST demand of Rs. 1,38,48,752 (Rupees One crore Thirty Eight Lakhs Forty Eight Thousand Seven Hundred and Fifty Two Only) for the FY 2018-19, inclusive of interest and penalty under section 73 of MGST Act, 2017. ALPL had filed an appeal (**"Appeal"**) against this Order. ALPL has now received an Order dated February 16, 2026, issued by Appellate Authority partially rejecting the Appeal with a total demand of Rs. 30,67,729 (Rupees Thirty Lakhs Sixty-Seven Thousand Seven Hundred and Twenty Nine Only) inclusive of interest and penalty under section 73 of MGST Act, 2017.
D	Date of receipt of direction or order, including any ad-interim orders, or any other communication from the authority	Demand Order under section 73 of MGST Act, 2017 dated February 16, 2026 is received by ALPL on February 16, 2026 at 12.05 p.m.	Demand Order under section 73 of MGST Act, 2017 dated February 16, 2026 is received by the ALPL on February 16, 2026 at 12.59 p.m.
E	Details of violation(s)/ contravention(s) committed or alleged to be committed	(i) Liability of Reverse Charge Mechanism ("RCM") on account of service provided by Municipal Corporation; (ii) Excess claim of turnover of sales under MVAT Act, 2002 than the value of agreement and actual advances received;	(i) Liability of Reverse Charge Mechanism ("RCM") on account of service provided by Municipal Corporation; (ii) Interest Liability as per provisions of Section 16 and Rule 37 of MGST, 2017

Sr. No	Particulars	Details	
		Order 1	**Order 2**
		(iii) Incorrect land abatement taken for flat cancellation charges; (iv) Excess claim of Input Tax Credit (**“ITC”**) in GSTR-3B than reflected in GSTR-2A (Unmatched ITC).	
F	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	This Order does not have a material financial impact on the Company. ALPL shall file an appeal against the said Order with the appropriate Appellate Authority. Based on the opinion of our external legal and tax advisors, ALPL has a strong case and is therefore hopeful of a favourable outcome.	This Order does not have a material financial impact on the Company. ALPL shall file an appeal against the said Order with the appropriate Appellate Authority. Based on the opinion of our external legal and tax advisors, ALPL has a strong case and is therefore hopeful of a favourable outcome.