



Usha Martin Limited

Regd. Office : 2A, Shakespeare Sarani, Kolkata - 700 071, India
Phone : (00 91 33) 39800300, Fax : (00 91 33) 2282 9029, 39800400/500
CIN : L31400WB1986PLC091621
Website : www.ushamartin.com

29th September 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (east)
Mumbai – 400 051

Kind Attn : Ms. Mansi Chheda, AM – Listing Compliance Department

Sub : Reply to your email seeking clarification on a news item

Dear Madam,

We refer to your email dated 28th September 2016 requesting clarification on the news item "CBI registers case against Usha Martin; carries out searches".

Officials from the Central Bureau of Investigation (CBI) visited the offices and facilities of the Company at Kolkata and Jamshedpur on 24th September 2016 and Company's office at Ranchi on 25th September 2016. During the course of their investigation, the CBI officials requisitioned documents and information related to the Company's iron-ore mining operations situated at Village Ghatkuri, District West Singhbhum, Jharkhand and accordingly, the Company handed over the requisitioned documents and information to the CBI officials. The Company shall continue to extend its co-operation to the investigating authorities.

Since the Company has not yet received any notice from CBI or copy of the first information report filed by CBI against the Company, it is not in a position to comment thereon. Please note that the Company has conducted its iron-ore mining operations in accordance with the mining lease deed and sanction letters/permission from relevant authorities. Accordingly, in our understanding, at present, there are no material event and/ or material information as per Company's policy which is not in the public domain, which could have a bearing on the operation/ performance of the Company.

Further, we would like to mention that in past, we have promptly informed the exchange about any material events and/ or material information as per the applicable regulatory requirement.

We hope, you will find the above in order.

Yours sincerely
For Usha Martin Limited

Shampa Ghosh Ray
Company Secretary