

ASAHI SONGWON COLORS LTD

Regd. Office : 167/168, Indrad Village,
Kadi Kalol Road, Chhatral, distt. Mehsana

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2011

(Rupees in Lacs)

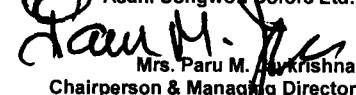
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2011 (Unaudited)	30/09/2011 (Unaudited)	31/12/2010 (Unaudited)	31/12/2011 (Unaudited)	31/12/2010 (Unaudited)	31/03/2011 (Audited)
1. a) Sales and Income from Operations	6,021.98	5,541.89	4,809.24	17,124.76	13,663.36	18,399.08
b) Other operating Income	9.53	4.74	1.84	16.42	9.36	20.93
Total	6,031.51	5,546.63	4,811.08	17,141.18	13,672.72	18,420.01
2. Expenditure:						
a) (Increase) / Decrease in Stock in Trade and Work in Progress	(81.78)	(158.52)	(93.92)	(424.53)	382.57	(269.42)
b) Consumption of Raw Materials	3,393.83	3,176.62	2,817.50	9,911.38	7,767.94	10,733.25
c) Purchase of Traded Goods	7.50	22.48	68.37	40.58	154.29	181.24
d) Power & Fuel	649.26	670.54	508.03	1,832.77	1,324.59	1,874.72
e) Employees Cost	195.89	141.20	108.87	478.06	305.66	556.41
f) Depreciation	133.27	132.54	111.97	396.10	332.35	445.79
g) Other Expenditure	759.70	639.82	649.07	2,029.52	1,639.06	2,332.64
Total	5,057.67	4,624.68	4,169.89	14,263.88	11,906.46	15,854.63
3. Profit from Operation before Other Income, Interest and Exceptional Items	973.84	921.95	641.19	2,877.30	1,766.26	2,565.38
4. Other Income	-	-	-	-	-	-
5. Profit before Interest and Exceptional Items	973.84	921.95	641.19	2,877.30	1,766.26	2,565.38
6. Interest & Financial Charges	139.27	125.32	76.58	395.65	240.23	319.09
7. Profit after Interest but before Exceptional Items	834.57	796.63	564.61	2,481.65	1,526.03	2,246.29
8. Exceptional Items	-	-	0.03	-	0.03	-
9. Profit from Ordinary Activities before Tax	834.57	796.63	564.58	2,481.65	1,526.00	2,246.29
10. Tax Expenses						
- Current Tax	252.00	179.00	-	608.00	0.07	0.59
- Deferred Tax	59.57	57.75	59.00	175.00	173.00	241.74
11. Net Profit from Ordinary Activities After Tax	523.00	559.88	505.58	1,698.65	1,352.93	2,003.96
12. Extra Ordinary Items	-	-	-	-	-	-
13. Net Profit for the period	523.00	559.88	505.58	1,698.65	1,352.93	2,003.96
14. Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
15. Reserves excluding Revaluation Reserve						8,517.68
16. Basic / Diluted EPS for the period Not annualised (In Rupees)	4.26	4.56	4.12	13.84	11.02	16.33
17. Public Shareholding:						
- Number of Shares	4727510	4727510	4727510	4727510	4727510	4727510
- Percentage of shareholding	38.52%	38.52%	38.52%	38.52%	38.52%	38.52%
18. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
Number of Shares	0	0	0	0	0	0
Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0%	0%	0%	0%	0%	0%
Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
b) Non-encumbered						
Number of Shares	7544752	7544752	7544752	7544752	7544752	7544752
Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	61.48%	61.48%	61.48%	61.48%	61.48%	61.48%

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 21st January, 2012.
- The Auditors of the Company have carried out the Limited Review of the above financial results.
- The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.
- There was no outstanding compliant from the shareholders at the beginning and end of the quarter and no compliant was received during the quarter.
- Figures for the pervious corresponding period have been regrouped, wherever considered necessary.

Place : Indrad, Mehsana.
Date : 21st January, 2012

For and on behalf of Board of Directors
Asahi Songwon Colors Ltd.


Mrs. Paru M. Jyotishna
Chairperson & Managing Director