

**ASAHI SONGWON COLORS LTD**

Regd. Office : 167/168, Indrad Village,  
Kadi Kalol Road, Chhatral, distt. Mehsana

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2012**

PART I		Quarter Ended			Year Ended		Previous Year Ended 31/03/2011 (Audited)
		31/03/2012 (Unaudited)	31/12/2011 (Unaudited)	31/03/2011 (Unaudited)	31/03/2012 (Unaudited)	31/03/2011 (Unaudited)	
(Rupees in Lacs)							
1.	<b>Income from Operations</b>						
	a) Net Sales/ Income from Operations (Net of Excise Duty)	6,267.10	6,021.98	4,748.69	23,391.86	18,410.05	18,399.08
	b) Other operating Income	27.62	9.53	4.35	44.04	13.71	20.93
	<b>Total income from operations (Net)</b>	<b>6,294.72</b>	<b>6,031.51</b>	<b>4,753.04</b>	<b>23,435.90</b>	<b>18,423.76</b>	<b>18,420.01</b>
2.	<b>Expenses</b>						
	a) Cost of materials consumed	3,153.61	3,393.83	2,967.32	13,064.99	10,735.28	10,733.26
	b) Purchase of stock-in-trade	38.15	7.50	27.00	78.73	181.29	181.24
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	642.42	(81.78)	(849.03)	217.89	(266.46)	(269.42)
	d) Employee benefits expense	228.04	195.89	228.84	706.10	534.80	556.41
	e) Depreciation and amortisation expenses	136.89	133.27	115.61	532.99	447.96	445.79
	f) Power and Fuel	576.14	649.28	550.15	2,408.81	1,874.74	1,874.72
	g) Other expenses	532.26	769.70	686.72	2,561.78	2,325.81	2,332.64
	<b>Total Expenses</b>	<b>5,307.51</b>	<b>5,057.67</b>	<b>3,826.71</b>	<b>19,571.39</b>	<b>15,833.20</b>	<b>15,854.63</b>
3.	<b>Profit from Operation before other income, finance costs and exceptional items</b>	<b>987.21</b>	<b>973.84</b>	<b>824.33</b>	<b>3,864.51</b>	<b>2,590.56</b>	<b>2,565.38</b>
4.	Other Income	-	-	-	-	-	-
5.	<b>Profit from ordinary activities before finance cost and exceptional items</b>	<b>987.21</b>	<b>973.84</b>	<b>824.33</b>	<b>3,864.51</b>	<b>2,590.56</b>	<b>2,565.38</b>
6.	Finance costs	139.18	139.27	96.21	634.83	336.44	319.09
7.	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>848.03</b>	<b>834.57</b>	<b>728.12</b>	<b>3,329.68</b>	<b>2,254.12</b>	<b>2,246.29</b>
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit from Ordinary Activities before Tax</b>	<b>848.03</b>	<b>834.57</b>	<b>728.12</b>	<b>3,329.68</b>	<b>2,254.12</b>	<b>2,246.29</b>
10.	Tax Expenses						
	- Current Tax	311.86	252.00	1.87	919.86	1.94	0.59
	- Deferred Tax	(19.43)	59.57	75.00	155.57	248.00	241.74
11.	<b>Net Profit from Ordinary Activities After Tax</b>	<b>556.60</b>	<b>523.00</b>	<b>651.25</b>	<b>2,254.25</b>	<b>2,004.18</b>	<b>2,003.96</b>
12.	Extra Ordinary Items	-	-	-	-	-	-
13.	<b>Net Profit for the period</b>	<b>556.60</b>	<b>523.00</b>	<b>651.25</b>	<b>2,254.25</b>	<b>2,004.18</b>	<b>2,003.96</b>
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	8,517.68
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised ( In Rupees)	4.53	4.26	5.31	18.37	16.33	16.33
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised ( In Rupees)	-	-	-	-	-	-

PART II							
A PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Number of Shares	4727510	4727510	4727510	4727510	4727510	4727510
	- Percentage of shareholding	38.52%	38.52%	38.52%	38.52%	38.52%	38.52%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	7544752	7544752	7544752	7544752	7544752	7544752
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	61.48%	61.48%	61.48%	61.48%	61.48%	61.48%

B		Quarter ended 31/03/2012
<b>INVESTORS COMPLAINTS</b>		
Pending at the beginning of the quarter		Nil
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		Nil

**Notes :**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th May, 2012.
- The Auditors of the Company have carried out the Limited Review of the above financial results.
- The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.
- Figures for the previous corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors  
Asahi Songwon Colors Ltd.

  
Mrs. Paru M. Jaykrishna  
Chairperson & Managing Director