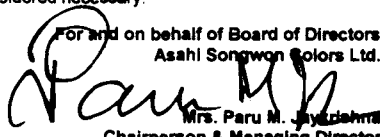


ASAHI SONGWON COLORS LTD

Regd. Office : 167/168, Indrad Village,
Kadi Kalol Road, Chhatral, distt. Mehsana

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

PART I		(Rupees in Lacs)			
	Particulars	Quarter Ended			Year Ended
		30/06/2013 (Unaudited)	31/03/2013 (Unaudited)	30/06/2012 (Unaudited)	31/03/2013 (Audited)
1.	Income from Operations				
	a) Net Sales/ Income from Operations (Net of Excise Duty)	6,770.19	5,046.05	6,126.03	23,216.59
	b) Other operating Income	24.45	12.67	5.60	46.30
	Total income from operations (Net)	6,794.64	5,058.72	6,131.63	23,262.89
2.	Expenses				
	a) Cost of materials consumed	4,350.73	2,638.17	3,567.10	14,024.42
	b) Purchase of stock-in-trade	61.55	36.30	25.50	130.81
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.84)	548.48	(9.56)	87.40
	d) Employee benefits expense	186.00	155.09	185.96	714.98
	e) Depreciation and amortisation expenses	157.12	132.24	133.55	533.96
	f) Power and Fuel	754.22	574.79	665.54	2,797.61
	g) Other expenses	674.53	726.13	623.17	2,974.10
	Total Expenses	6,167.31	4,811.20	5,191.26	21,263.28
3.	Profit from Operation before other Income, finance costs and exceptional items	627.33	247.52	940.37	1,999.61
4.	Other Income	-	-	-	-
5.	Profit from ordinary activities before finance costs and exceptional items	627.33	247.52	940.37	1,999.61
6.	Finance costs	168.98	107.03	147.09	489.56
7.	Profit from ordinary activities after finance costs but before exceptional items	458.35	140.49	793.28	1,510.05
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities before Tax	458.35	140.49	793.28	1,510.05
10.	Tax Expenses				
	- Current Tax	57.13	0.33	128.75	188.60
	- Deferred Tax	85.89	71.10	113.38	285.82
11.	Net Profit from Ordinary Activities After Tax	315.33	69.06	551.15	1,036.63
12.	Extra Ordinary Items	-	-	-	-
13.	Net Profit for the period	315.33	69.06	551.15	1,036.63
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				10,802.73
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	2.57	0.56	4.49	8.44
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	2.57	0.56	4.49	8.44
PART II					
A PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding				
	- Number of Shares	4727510	4727510	4727510	4727510
	- Percentage of shareholding	38.52%	38.52%	38.52%	38.52%
2.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	7544752	7544752	7544752	7544752
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	61.48%	61.48%	61.48%	61.48%
Particulars		Quarter ended 30/06/2013			
B INVESTORS COMPLAINTS					
Pending at the beginning of the quarter		Nil			
Received during the quarter		2			
Disposed of during the quarter		2			
Remaining unresolved at the end of the quarter		Nil			
Notes :					
1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on July 30, 2013.					
2. The Auditors of the Company have carried out the Limited Review of the above financial results.					
3. The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.					
4. Figures for the previous corresponding period have been regrouped, wherever considered necessary.					
For and on behalf of Board of Directors Asahi Songwon Colors Ltd.  Mrs. Paru M. Juyal Chairperson & Managing Director					
Place : Indrad, Mehsana					
Date : July 30, 2013					