

Ref: ASCL/NSE/1405/106

May 27, 2014

To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Fax: 022-26598237/38

Dear Sir/Madam,

**Sub: Submission of Statement of Audited Financial Results for the
Quarter and Year ended 31st March, 2014**

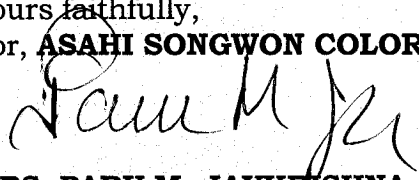
Ref: Clause 41 of the Listing Agreement
(COMPANY SYMBOL: ASAHISONG-EQ)

We are pleased to inform you that the Board of Directors in their meeting held on 27th May, 2014 has considered and taken on record Statement of Audited Financial Results for the quarter and year ended 31st March, 2014, pursuant to Clause 41 of the Listing Agreement.

We enclose herewith a copy of the same for your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

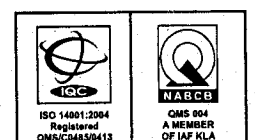

MRS. PARU M. JAYKRISHNA
Chairperson and Managing Director

Encl: As above

Asahi Songwon Colors Ltd.

“Asahi House” Chhatral - Kadi Road, Indrad - 382 721. Mehsana, India.

Tele : 91-2764 233 007 - 10 • Fax : 91-2764 233 020 • E-mail: admin@asahisongwon.com



ASAHI SONGWON COLORS LTD

Regd. Office : 167/168, Village Indrad, Kadi Kalol Road, Mehsana, Gujarat - 382715, India

Tel No. : +91 2764 233007-10, Fax No. : +91 2764 233550, Email : admin@asahisongwon.com , www.asahisongwon.com CIN : L24222GJ1990PLC014789

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

PART I					(Rupees in Lacs)	
	Particulars	Quarter Ended			Year Ended	
		31/03/2014 (Audited)	31/12/2013 (Unaudited)	31/03/2013 (Audited)	31/03/2014 (Audited)	31/03/2013 (Audited)
1.	Income from Operations					
	a) Net Sales/ Income from Operations (Net of Excise Duty)	8,217.40	7,973.22	5,046.05	30,200.99	23,216.59
	b) Other operating Income	13.09	15.95	12.67	63.57	46.30
	Total income from operations (Net)	8,230.49	7,989.17	5,058.72	30,264.56	23,262.89
2.	Expenses					
	a) Cost of materials consumed	5,288.32	5,343.16	2,638.17	19,301.99	14,024.42
	b) Purchase of stock-in-trade	47.99	92.43	36.30	306.88	130.81
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(64.13)	(335.76)	548.48	(427.64)	87.40
	d) Employee benefits expense	286.60	228.17	155.09	937.61	714.98
	e) Depreciation and amortisation expenses	174.42	182.62	132.24	673.17	533.96
	f) Power and Fuel	752.18	838.43	574.79	3,106.91	2,797.61
	g) Other expenses	812.87	832.53	726.13	3,107.49	2,974.10
	Total Expenses	7,298.25	7,181.58	4,811.20	27,006.41	21,263.28
3.	Profit from Operation before other Income, finance costs and exceptional items	932.24	807.59	247.52	3,258.15	1,999.61
4.	Other Income	-	-	-	-	-
5.	Profit from ordinary activities before finance cost and exceptional items	932.24	807.59	247.52	3,258.15	1,999.61
6.	Finance costs	155.24	146.13	107.03	626.76	489.56
7.	Profit from ordinary activities after finance costs but before exceptional items	777.00	661.46	140.49	2,631.39	1,510.05
8.	Exceptional Items	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax	777.00	661.46	140.49	2,631.39	1,510.05
10	Tax Expenses	307.41	236.01	71.43	945.22	474.42
11.	Net Profit from Ordinary Activities After Tax	469.59	425.45	69.06	1,686.17	1,035.63
12.	Extra Ordinary Items	227.43	-	-	227.43	-
13.	Net Profit for the period	242.16	425.45	69.06	1,458.74	1,035.63
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				11,758.94	10,802.72
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	3.83	3.47	0.56	13.74	8.44
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	1.97	3.47	0.56	11.89	8.44
PART II						
A PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding					
	- Number of Shares	4629510	4701510	4727510	4629510	4727510
	- Percentage of Shareholding	37.72%	38.31%	38.52%	37.72%	38.52%
2.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	7642752	7570752	7544752	7642752	7544752
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	62.28%	61.69%	61.48%	62.28%	61.48%
Particulars		Quarter ended 31/03/2014				
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter	3				
	Received during the quarter	8				
	Disposed of during the quarter	11				
	Remaining unresolved at the end of the quarter	Nil				

Statement of Assets and Liabilities as at 31st March, 2014.

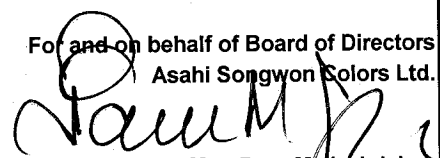
(Rupees in Lacs)

Particulars	As at 31st March, 2014 (Audited)	As at 31st March, 2013 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,227.23	1,227.23
(b) Reserves and surplus	11,758.94	10,802.73
Subtotal - Shareholders' funds	12,986.17	12,029.96
2 Non-current liabilities		
(a) Long-term borrowings	886.32	1,088.70
(b) Deferred tax liabilities (Net)	1,895.29	1,277.13
(c) Long-term Provisions	83.19	83.61
Subtotal - Non-current liabilities	2,864.80	2,449.44
3 Current liabilities		
(a) Short-term borrowings	6,189.76	5,028.03
(b) Trade payables	3,983.48	2,607.91
(c) Other current liabilities	1,192.57	1,188.09
(d) Short-term provisions	608.63	598.92
Subtotal - Current liabilities	11,974.44	9,422.95
TOTAL EQUITY AND LIABILITIES	27,825.41	23,902.35
B. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	12,246.35	10,182.37
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	698.81	1,743.26
(iv) Intangible assets under development	21.26	17.08
(b) Non-current investments	1,592.83	1,425.18
(c) Long-term loans and advances	165.09	340.44
(d) Other non-current assets	16.28	34.10
Subtotal - Non-current assets	14,740.62	13,742.43
2 Current assets		
(a) Inventories	3,202.24	2,384.11
(b) Trade receivables	6,795.11	4,853.63
(c) Cash and cash equivalents	231.04	186.83
(d) Short-term loans and advances	2,833.16	2,711.90
(e) Other current assets	23.24	23.45
Subtotal - Current assets	13,084.79	10,159.92
TOTAL ASSETS	27,825.41	23,902.35

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 27, 2014
- The Board of Directors have recommended a final dividend of 35% (Rs. 3.50 per equity share of Rs. 10/- each) for the financial year 2013-2014, subject to approval of Shareholders in the Annual General Meeting of the Company.
- The figures for the quarter ended of March 31, 2014 and March, 31 2013 are the balancing figures between audited figures in respect of the full financial year March 31, 2014 and March 31, 2013 and the published figures upto the third quarter of the relevant financial year.
- The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.
- Figures for the pervious corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors
Asahi Songwon Colors Ltd.


Mrs. Paru M. Jaykrishna
Chairperson & Managing Director

Place : Ahmedabad.

Date : 27.05.2014