

September 27, 2014

To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Fax: 022-26598237/38

Sub: Disclosure of Voting Results / Outcome of 24th Annual General Meeting
Ref : Company Symbol : ASAHISONG

Dear Sir/Madam,

We would like to inform that the members of the Company at their 24th Annual General Meeting of the Company held on 26th September, 2014 have accorded their consent to following business set out in the Notice dated 12th August, 2014, passed with requisite majority, namely:

1. To receive, consider and adopt audited Balance Sheet as at 31st March, 2014 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To declare a Dividend on Equity Shares.
3. Appointment of Director in place of Mrs. Paru M. Jaykrishna (DIN No. 00671721), who retires by rotation and being eligible offers herself for re-appointment.
4. Re-appointment of M/s. Trushit Chokshi & Associates, Chartered Accountants (Firm Registration No. 111072W) as statutory auditors and fixing their remuneration.
5. Appointment of Dr. Pradeep Jha (DIN No. 01539732) as an Independent Director of the Company.
6. Appointment of Mr. Gaurang N. Shah (DIN No. 00024424) as an Independent Director of the Company.
7. Appointment of Mr. H. K. Khan (DIN No. 00029713) as an Independent Director of the Company.
8. Appointment of Mr. R. K. Sukhdevsinhji (DIN No. 00372612) as an Independent Director of the Company.
9. Appointment of Mr. Arvind Goenka (DIN No. 00135653) as an Independent Director of the Company.

Asahi Songwon Colors Ltd.

"Asahi House" Chhatral - Kadi Road, Indrad - 382 721. Mehsana, India.

Tele : 91-2764 233 007 - 10 • Fax : 91-2764 233 020 • E-mail: admin@asahisongwon.com



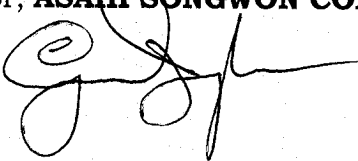
10. Revision in the terms of appointment of Mrs. Paru M. Jaykrishna (DIN No. 00671721), the Chairperson and Managing Director of the Company.
11. Revision in the terms of appointment and remuneration of Mr. Gokul M. Jaykrishna (DIN No. 00671652), the Joint Managing Director of the Company.
12. Revision in the terms of appointment of Mr. Munjal M. Jaykrishna (DIN No. 00671693) as the Joint Managing Director of the Company.
13. Borrowing powers to the Board of Directors of the Company under Section 180(c) of the Companies Act, 2013 upto Rs. 500 crores.
14. Authority to charge/mortgage assets of the Company both present and future.
15. Adoption of new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013.
16. Approval of remuneration of Cost Auditors for the financial year 2014-15.
17. Maintenance of Register of Members and other statutory registers at a place other than the registered office of the Company.

The voting details are annexed herewith for your reference.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**



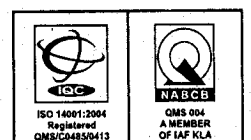
Gokul M. Jaykrishna
Joint Managing Director

Encl : As above

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**Outcome of voting of Annual General Meeting
(As per Clause 35A Listing Agreement)**

Date of AGM	26 th September, 2014	
Total Number of Shareholders as on the Records (29 th August, 2014 – Cut- off date for e-voting)	4702	
No of shareholders present in the meeting either in Person or through Proxy:		
	In Person	In Proxy
Promoters and Promoter Group	4	-
Public	32	2
Total	36	2
No of shareholders attended the meeting through Video conferencing		
Promoters and Promoter Group	NIL	NIL
Public	NIL	NIL
Total	NIL	NIL

Agenda Wise

The mode of voting of all the resolutions was:

1. E-voting conducted between 21st September, 2014 to 22nd September, 2014 at NSDL platform and
2. Poll conducted at the Meeting.

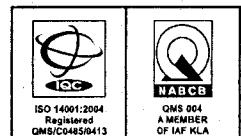
Below given is resolution wise combined results of e-voting and poll conducted at the meeting.



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Resolution No. 1:

To receive, consider and adopt audited Balance Sheet as at 31st March, 2014 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon (Ordinary Resolution)

Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1))*100	(4)	(5)	(6)= ((4)/(2))*100	(7)= ((5)/(2))*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public – Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739832	15.98	739832	0	100.00	0.00
Total	12272262	8382584	68.31	8382584	0	100.00	0.00

Resolution No. 2:

To declare a Dividend on Equity Shares. (Ordinary Resolution)

Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1))*100	(4)	(5)	(6)= ((4)/(2))*100	(7)= ((5)/(2))*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public – Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739832	15.98	739832	0	100.00	0.00
Total	12272262	8382584	68.31	8382584	0	100.00	0.00

Resolution No. 3:

Appointment of a Director in place of Mrs. Paru M. Jaykrishna (DIN No. 00671721), who retires by rotation and being eligible offers herself for re-appointment. (Ordinary Resolution)

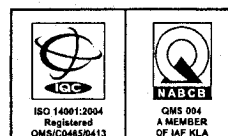
Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1))*100	(4)	(5)	(6)= ((4)/(2))*100	(7)= ((5)/(2))*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public – Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739832	15.98	739812	20	99.997	0.003
Total	12272262	8382584	68.31	8382564	20	99.9998	0.0002



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Resolution No. 4:

Re-appointment of M/s. Trushit Chokshi & Associates, Chartered Accountants (Firm Registration No. 111072W) as statutory auditors and fixing their remuneration. (Ordinary Resolution)

Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1))*100	(4)	(5)	(6)= ((4)/(2))*100	(7)= ((5)/(2))*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public – Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739832	15.98	739832	0	100.00	0.00
Total	12272262	8382584	68.31	8382584	0	100.00	0.00

Resolution No. 5:

Appointment of Dr. Pradeep Jha (DIN No. 01539732) as an Independent Director of the Company. (Ordinary Resolution)

Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1))*100	(4)	(5)	(6)= ((4)/(2))*100	(7)= ((5)/(2))*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public – Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739832	15.98	739812	20	99.997	0.003
Total	12272262	8382584	68.31	8382564	20	99.9998	0.0002

Resolution No. 6:

Appointment of Mr. Gaurang N. Shah (DIN No. 00024424) as an Independent Director of the Company. (Ordinary Resolution)

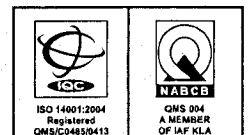
Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1))*100	(4)	(5)	(6)= ((4)/(2))*100	(7)= ((5)/(2))*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public – Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739332	15.97	739312	20	99.997	0.003
Total	12272262	8382084	68.30	8382064	20	99.9998	0.0002



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Resolution No. 7:

Appointment of Mr. H. K. Khan (DIN No. 00029713) as an Independent Director of the Company (Ordinary Resolution)

Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1)*100	(4)	(5)	(6)= ((4)/(2)*100	(7)= ((5)/(2)*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739832	15.98	739812	20	99.997	0.003
Total	12272262	8382584	68.31	8382564	20	99.9998	0.0002

Resolution No. 8:

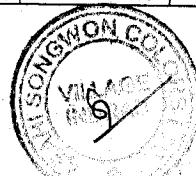
Appointment of Mr. R. K. Sukhdevsinhji (DIN No. 00372612) as an Independent Director of the Company. (Ordinary Resolution)

Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1)*100	(4)	(5)	(6)= ((4)/(2)*100	(7)= ((5)/(2)*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739332	15.97	739312	20	99.997	0.003
Total	12272262	8382084	68.30	8382064	20	99.9998	0.002

Resolution No. 9:

Appointment of Mr. Arvind Goenka (DIN No. 00135653) as an Independent Director of the Company. (Ordinary Resolution)

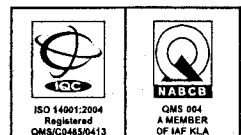
Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1)*100	(4)	(5)	(6)= ((4)/(2)*100	(7)= ((5)/(2)*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739832	15.98	739812	20	99.997	0.003
Total	12272262	8382584	68.31	8382564	20	99.9998	0.0002



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Resolution No. 10:

Revision in the terms of appointment of Mrs. Paru M. Jaykrishna (DIN No. 00671721), the Chairperson and Managing Director of the Company (Special Resolution)

Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1))*100	(4)	(5)	(6)= ((4)/(2))*100	(7)= ((5)/(2))*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739832	15.98	739832	0	100.00	0.00
Total	12272262	8382584	68.31	8382584	0	100.00	0.00

Resolution No. 11:

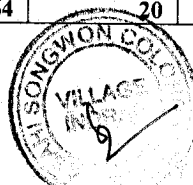
Revision in the terms of appointment and remuneration of Mr. Gokul M. Jaykrishna (DIN No. 00671652), the Joint Managing Director of the Company (Special Resolution)

Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1))*100	(4)	(5)	(6)= ((4)/(2))*100	(7)= ((5)/(2))*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739832	15.98	739832	0	100.00	0.00
Total	12272262	8382584	68.31	8382584	0	100.00	0.00

Resolution No. 12:

Revision in the terms of appointment of Mr. Munjal M. Jaykrishna (DIN No. 00671693) as the Joint Managing Director of the Company. (Special Resolution)

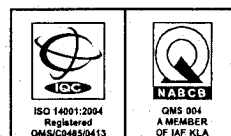
Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1))*100	(4)	(5)	(6)= ((4)/(2))*100	(7)= ((5)/(2))*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739832	15.98	739812	20	99.997	0.003
Total	12272262	8382584	68.31	8382564	20	99.9998	0.0002



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Resolution No. 13:

Borrowing powers to the Board of Directors of the Company under Section 180 (1) (c) of the Companies Act, 2013 upto Rs. 500 crores. (Special Resolution)

Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1)*100	(4)	(5)	(6)= ((4)/(2)*100	(7)= ((5)/(2)*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public – Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739832	15.98	739812	20	99.997	0.003
Total	12272262	8382584	68.31	8382564	20	99.9998	0.0002

Resolution No. 14:

Authority to charge/mortgage assets of the Company both present and future (Special Resolution)

Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1)*100	(4)	(5)	(6)= ((4)/(2)*100	(7)= ((5)/(2)*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public – Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739332	15.97	739312	20	99.9997	0.003
Total	12272262	8382084	68.30	8382064	20	99.9998	0.0002

Resolution No. 15:

Adoption of new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013 (Special Resolution)

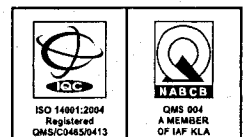
Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1)*100	(4)	(5)	(6)= ((4)/(2)*100	(7)= ((5)/(2)*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public – Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739832	15.98	739832	0	100.00	0.00
Total	12272262	8382584	68.31	8382584	0	100.00	0.00



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Resolution No. 16:

Approval of remuneration of Cost Auditors for the financial year 2014-15. (Ordinary Resolution)

Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1))*100	(4)	(5)	(6) = ((4)/(2))*100	(7) = ((5)/(2))*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739832	15.98	739812	20	99.997	0.003
Total	12272262	8382584	68.31	8382564	20	99.9998	0.0002

Resolution No. 17:

Maintenance of Register of Members and other statutory registers at a place other than the registered office of the Company (Special Resolution)

Promoters/Public	No of shares held	Combine – No of votes polled/e-voting	% of Votes Polled/e-voting on Outstanding Shares	No. of Votes in favour	No of Votes Against	% of votes in Favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
	(1)	(2)	(3) = ((2)/(1))*100	(4)	(5)	(6) = ((4)/(2))*100	(7) = ((5)/(2))*100
Promoters and the Promoters Group	7642752	7642752	100.00	7642752	0	100.00	0.00
Public Institutional Holder	0	0	0	0	0	0	0.00
Public - others	4629510	739832	15.98	739832	0	100.00	0.00
Total	12272262	8382584	68.31	8382584	0	100.00	0.00



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