



Ref: ASCL/NSE/SEC20/1601/45

February 18, 2016

To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Fax: 022-26598237/38

SUB: INTIMATION OF THE REVIEW OF CARE RATINGS ON THE BANK FACILITIES OF THE COMPANY

REF: REGULATION 30 (6) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
(COMPANY SYMBOL : ASAHISONG)

Dear Sir/Madam,

We wish to inform you that the M/s. Credit Analysis & Research Limited (CARE) has reviewed the ratings on the bank facilities of the Company and reaffirmed the rating for the Long term bank facilities, Short term bank facilities, Long term / Short term Bank Facilities and proposed Commercial Paper Issue (CP) as follows:

- A) Reaffirmed **“CARE A+” (Single A Plus)** for the Long term Bank facilities.
- B) Reaffirmed **“CARE A1+” (A One Plus)** for the Short term Bank facilities.
- C) Reaffirmed **“CARE A+/CARE A1+” (Single A Plus/A One Plus)** for Long term / Short term Bank Facilities.
- D) Reaffirmed **“CARE A1+” (A One Plus)** for proposed Commercial Paper (CP) Issue carved out of the sanctioned working capital limits of the Company.

Kindly inform the members accordingly.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

Rajesh

SAJI JOSEPH
Company Secretary and Compliance Officer

AsahiSongwon Colors Ltd.

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