

Ref: ASCL/BSE/1603/58

March 30, 2016

To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Fax: 022-26598237/38

**SUB: DECLARATION OF RESULT OF POSTAL BALLOT UNDER
REGULATION 44(3) OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

REF : COMPANY SYMBOL: ASAHISONG

Dear Sir/Madam,

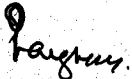
With reference to the above, we are pleased to inform that members of the Company have passed the Special Resolutions as set out in the Notice of Postal Ballot dated 25th January, 2016.

Please find enclosed herewith result of the voting on Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

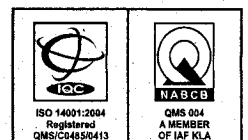

SAJI JOSEPH
Company Secretary



Encl: As above

AsahiSongwon Colors Ltd.

Corporate Office: 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road,
Thaltej, Ahmedabad-380 059, Gujarat. India
Tele : 91-79 3982 5000 • Fax : 91-79 3982 5100 • Web Site: www.asahisongwon.com

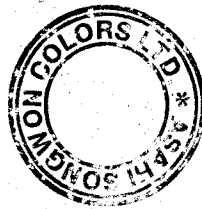


Details of the voting results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM/EGM (The resolutions were passed through postal ballot voting including E-voting)		Asahi Songwon Colors Limited	
Total Number of Shareholders on record date (Cut-off date) on February 19, 2016		30.03.2016 (Date of declaration of Postal Ballot Voting including E-Voting Results)	
No of shareholders present in the meeting either in Person or through Proxy:		5466	
Promoters and Promoter Group		In Person	
Public		Not Applicable	
Total		Not Applicable	
No of shareholders attended the meeting through Video conferencing		In Proxy	
Promoters and Promoter Group		Not Applicable	
Public		Not Applicable	
Total		Not Applicable	

Resolution required: (Ordinary/Special)		SPECIAL - Shifting of Registered office of the Company from Indrad Village, Taluka : Kalol Dist: Mehsana to Ahmedabad City									
Whether promoter/promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of votes Polled on outstanding shares (3)=((2)/(1))*100	No of Votes - in favour (4)	No of Votes - against (5)	% of votes in favour on votes polled (6)=((4)/(2))*100	% of votes against on votes polled (7)=((5)/(2))*100			
Promoter and Promoter Group	E-Voting	7642752	7642152	99.99	7642152	0	100.00	0.00			
	Poll				Not Applicable						
	Postal Ballot (if applicable)	7642752	0	0.00	0	0	0.00	0.00			
Public - Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00			
	Poll				Not Applicable						
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00			
Public - Non Institutions	E-Voting	4629510	11001	0.24	11001	0	100.00	0.00			
	Poll				Not Applicable						
	Postal Ballot (if applicable)	4629510	4732	0.10	4732	0	100.00	0.00			
Total		12272262	7657885	62.40	7657885	0	100.00	0.00			

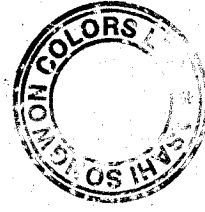
For Asahi Songwon Colors Limited



Mrs. Paru M. Jaykrishna
Chairperson and Managing Director

Resolution required: (Ordinary/Special) Whether promoter/promoter group are interested in the agenda/resolution? Category	SPECIAL - Authorization to the Board of Directors to secure borrowings									
	No									
	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of votes Polled on outstanding shares (3)=((2)/(1))*100	No of Votes - In favour (4)	No of Votes - against (5)	% of votes in favour on votes polled (6)=((4)/(2))*100	% of votes against on votes polled (7)=((5)/(2))*100		
Promoter and Promoter Group	E-Voting	7642752	7642152	99.99	7642152	0	100.00	0.00		
	Poll				Not Applicable					
	Postal Ballot (if applicable)	7642752	0	0.00	0	0	0.00	0.00		
Public - Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00		
	Poll				Not Applicable					
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00		
Public - Non Institutions	E-Voting	4629510	11001	0.24	10141	860	92.18	7.82		
	Poll				Not Applicable					
	Postal Ballot (if applicable)	4629510	4732	0.10	4732	0	100.00	0.00		
Total		12272262	7657885	62.40	7657025	860	99.99	0.01		

For Asahi Songwon Colors Limited



Mrs. Paru M. Jaykrishna
Chairperson and Managing Director

Resolution required: (Ordinary/Special)	SPECIAL - Giving loan, guarantee or providing securities in connection with loan made to any other body corporate or person or making investment									
Whether promoter/promoter group are interested in the agenda/resolution? Category	No									
	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of votes Polled on outstanding shares (3)=(2)/(1)*100	No of Votes - in favour (4)	No of Votes - against (5)	% of votes in favour on votes polled (6)=((4)/(2))*100	% of votes against on votes polled (7)=((5)/(2))*100		
Promoter and Promoter Group	E-Voting	7642752	7642152	99.99	7642152	0	100.00	0.00		
	Poll				Not Applicable					
	Postal Ballot (if applicable)	7642752	0	0.00	0	0	0.00	0.00		
Public - Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00		
	Poll				Not Applicable					
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00		
Public - Non Institutions	E-Voting	4629510	11669	0.25	7802	3867	66.86	33.14		
	Poll				Not Applicable					
	Postal Ballot (if applicable)	4629510	4732	0.10	4732	0	100.00	0.00		
	Total	12272262	7658553	62.41	7654686	3867	99.95	0.05		

For Asahi Songwon Colors Limited

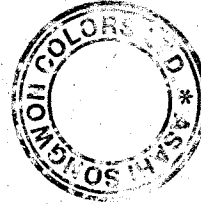
Paru M. Jaykrishna

Mrs. Paru M. Jaykrishna
Chairperson and Managing Director



Resolution required : (Ordinary/Special)	SPECIAL - Private placement of non convertible debentures and/or other debt securities									
Whether promoter/promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of votes Polled on outstanding shares (3) = ((2)/(1)) * 100	No of Votes - in favour (4)	No of Votes - against (5)	% of votes in favour on votes polled (6) = ((4)/(2)) * 100	% of votes against on votes polled (7) = ((5)/(2)) * 100		
Promoter and Promoter Group	E-Voting	7642752	7642152	99.99	7642152	0	100.00		0.00	
	Poll				Not Applicable					
	Postal Ballot (if applicable)	7642752	0	0.00	0	0	0.00		0.00	
Public - Institutions	E-Voting	0	0	0.00	0	0	0.00		0.00	
	Poll				Not Applicable					
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00		0.00	
Public - Non Institutions	E-Voting	4629510	10901	0.24	10351	550	94.95		5.05	
	Poll				Not Applicable					
	Postal Ballot (if applicable)	4629510	4732	0.10	4732	0	100.00		0.00	
	Total	12272262	7657785	62.40	7657235	550	99.99		0.01	

For Asahi Songwon Colors Limited



Paru Mh

Mrs. Paru M. Jaykrishna
Chairperson and Managing Director

Bipin L. Makwana

B.com, ACS

Company Secretary in Practice

94, Jaldhara 1, Opp. Bopal Gram Panchayat,

Bopal, Ahmedabad: 380058

Email: makwanabipin577@gmail.com, Mobile: +91 9898079983

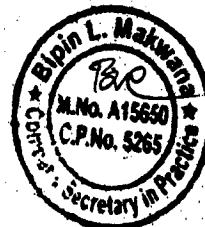
To,
The Chairperson,
Asahi Songwon Colors Limited,
167-168, Village: Indrad,
Kadi Kalol Road,
Dist: Mehsana: 382715.

Dear Sir/ Madam,

Sub: Report of Scrutinizer on Postal Ballot and E-voting Process

1. I, Bipin L. Makwana, Company Secretary in practice, has been appointed as Scrutinizer of **Asahi Songwon Colors Limited**, for the purpose of conducting postal ballot voting process for passing of Resolutions as set out in the Postal Ballot Notice dtd. 25th January, 2016.
2. I submit my report as under:-
 - 2.1 The Company had on 25th February, 2016 completed the dispatch of Postal Ballot Notice, Forms for the Postal Ballot and E-voting, the Explanatory Statement and other relevant information to all the equity shareholders of the Company whose name (s) appeared on the Register of Members / List of beneficiaries as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited as on 19th February, 2016, by email/ courier at their respective registered addresses.
 - 2.2 The notice of postal ballot/ e-voting for the resolutions, inter alia confirming the dispatch of notice of the Postal Ballot/ E-voting along with Postal Ballot Forms and other documents accompanying the same by the Company on 25th February, 2016 was published in The Financial Express in English and Gujarati Language on 27th February, 2016.
 - 2.3 The shareholders of the company were provided the option to vote on the Resolutions either through the Postal Ballot forms physically or alternatively through e-voting facility. The Postal Ballot in this regard, has been conducted in accordance with the provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014. The Company had provided E-voting facility for which it had engaged NSDL for the purpose. Postal Ballot and E-voting have been conducted in compliance with Companies Act, 2013/ Listing Agreement/ SEBI Circulars.
 - 2.4 The voting through Postal Ballot and E-voting had commenced on Sunday, 28th February, 2016 at 9.00 a.m and ended on Monday, 28th March, 2016 at 5.00 p.m.

ASCL



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2.5 After the time fixed for closing of the Postal Ballot and E-voting Process i.e Monday, 28th March, 2016 at 5.00 p.m, I have downloaded the data of E-voting from NSDL. A final report was tabulated by me and the data regarding final E-voting was diligently scrutinized and reconciled with the records maintained by the Company/ R & T of the Company.

2.6 Postal Ballot envelopes were opened in my presence.

2.7 The postal ballot forms were opened and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/list of beneficiaries as on 19th February, 2016.

2.8 Particulars of all postal ballots and electronic votes received from/ cast by the equity shareholders have been entered in a register separately maintained for the purpose.

2.9 All postal ballot forms received up to 5.00 p.m on Monday, 28th March, 2016, the last date and time fixed by the Company for receipt of the forms were considered for my scrutiny.

3. I did not find any defaced or mutilated ballot papers.

4. Total number of the shareholders on the cut off date of 19th February, 2016 to whom Postal Ballot Notices and forms were sent were 5466.

5. On proper scrutiny of all the postal ballot forms and e-votes, the summary of the Postal Ballot Forms and E-votes received from the shareholders on resolution wise is given below:

Resolution No. 1 :-

Shifting of Registered office of the Company from Indrad Village, Taluka : Kalol Dist: Mehsana to Ahmedabad City. (Special Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8*100)	5	6	7=(6/8*100)	8=(3+6)	9	10
E-voting	57	7653153	100.00	00	00	0.00	7653153	00	00
Postal Ballot Form	6	4732	100.00	00	00	0.00	4732	00	00
Total	63	7657885	100.00	00	00	0.00	7657885	00	00



Resolution No. 2 :-

Authorization to the Board of Directors to secure borrowings. (Special Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8*100)	5	6	7=(6/8*100)	8=(3+6)	9	10
E-voting	53	7652293	99.99	04	860	0.01	7653153	00	00
Postal Ballot Form	6	4732	100.00	00	00	0.00	4732	00	00
Total	59	7657025	99.99	04	860	0.01	7657885	00	00

Resolution No.3 :-

Giving loan, guarantee or providing securities in connection with loan made to any other body corporate or person or making investment. (Special Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8*100)	5	6	7=(6/8*100)	8=(3+6)	9	10
E-voting	49	7649954	99.95	09	3867	0.05	7653821	00	00
Postal Ballot Form	6	4732	100.00	00	00	0.00	4732	00	00
Total	55	7654686	99.95	09	3867	0.05	7658553	00	00

Resolution No. 4:-

Private placement of non convertible debentures and/or other debt securities. (Special Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8*100)	5	6	7=(6/8*100)	8=(3+6)	9	10
E-voting	54	7652503	99.99	02	550	0.01	7653053	00	00
Postal Ballot Form	6	4732	100.00	00	00	0.00	4732	00	00
Total	60	7657235	99.99	02	550	0.01	7657785	00	00

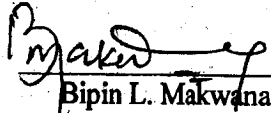
6. All the relevant records, documents and papers relating to the voting by Postal Ballot and E-voting were sealed and handed over to Mr. Saji Joseph, Company Secretary authorized by the Board for safe keeping.

7. You may accordingly declare the results of voting by postal ballot and E-voting.

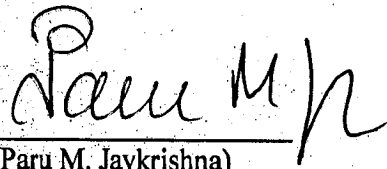
Thanking you,
Yours faithfully,

Place: Ahmedabad
Date: 29th March, 2016




Bipin L. Makwana
Company Secretary in Practice
Membership No. 15650
C. P. No. 5265

Countersigned
For, Asahi Songwon Colors Limited


(Paru M. Jaykrishna)
Chairperson

