

Mrugesh Jaykrishna Family Trust -1

(Office Add: "River Ranch", Nr. APS International School, Opp. Mother Dairy, Bhat, Ahmedabad - 382428)

April 5, 2016

1. To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai - 400 001
Company Code: **532853**

2. To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Company Symbol: **ASAHISONG**

Sub: Submission of information under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

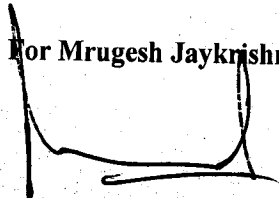
In compliance of Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, I am pleased to enclose the required information as on 31st March, 2016.

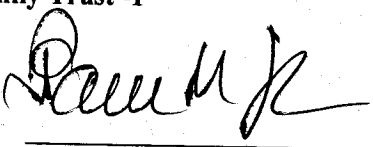
Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Mrugesh Jaykrishna Family Trust -1


Mrugesh Jaykrishna
(Trustee)


Paru M. Jaykrishna
(Trustee)



Encl: As above

Cc to: Asahi Songwon Colors Limited

"Asahi House", 13, Aaryans Corporate Park, Nr. Shilak Railway Crossing,
Thaltej - Shilaj Road, Thaltej, Ahmedabad - 380 059

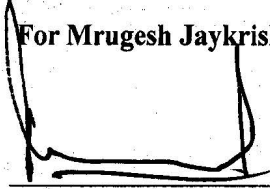
Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Part-A – Details of Shareholding

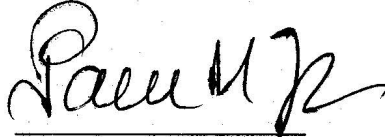
1. Name of the Target Company (TC)	Asahi Songwon Colors Limited		
2. Name(s) of the stock exchange(s) where the shares of the (TC) are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
3. Particulars of the share holder(s):			
a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrant, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	M/s. Mrugesh Jaykrishna Family Trust-1 (Kindly refer to Part – B for the list of PACs)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share / voting capital of TC (*)
As of 31st March, 2016 , holding of:			
a) Shares	4232054 [#]	34.49	34.49
b) Voting Rights (otherwise than by shares)			
c) Warrants			
d) Convertible Securities			
e) Any other instrument that would entitle the holder to receive shares in the TC			
Total	4232054	34.49	34.49

#Mrugesh Jaykrishna Family Trust -1 is in receipt of the SEBI order dated March 08, 2016 bearing reference no. WTM/PS/184/CFD-DCR/MAR/2016 granting an exemption from making an open offer under Regulation 3 of the Takeover Regulations in respect of the proposed acquisition of shares of the Target company – i.e Asahi Songwon Colors Limited. Accordingly, Mrs. Paru M. Jaykrishna and Munjal M. Jaykrishna are in the process of transferring their holding in Equity Shares of the Target Company to Mrugesh Jaykrishna Family Trust -1 ('Trust') by way of block deal in a phased manner at a price prevailing on the stock exchange on the date of respective tranche of acquisition.

For Mrugesh Jaykrishna Family Trust -1



Mrugesh Jaykrishna
(Trustee)



Paru M. Jaykrishna
(Trustee)



Place: Ahmedabad

Date: 05.04.2016

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.