

Ref: ASCL/NSE/SEC20/1607/32



July 29, 2016

To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Fax: 022-26598237/38

Sub: Submission of Un-audited Financial Results for the quarter ended 30th June, 2016

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Company Symbol: ASAHISONG

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors in their meeting held on 29th July, 2016 has considered, approved and taken on record un-audited financial results for the quarter ended 30th June, 2016, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith a copy of the same for your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

A handwritten signature in black ink, appearing to read 'Gokul M. Jaykrishna'.

GOKUL M. JAYKRISHNA
Joint Managing Director



Encl: As above



ASAHI SONGWON COLORS LTD

Regd. Office : "Asahi House", 13, Aryan Corporate Park, Near Shilaj Railway Crossing, Thaltej Shilaj Road, Thaltej, Ahmedabad, Gujarat - 380059, India
Tel No. : +91 79 39825000, Fax No. : +91 79 39825100, Email : cs@asahisongwon.com , www.asahisongwon.com CIN : L24222GJ1990PLC014789

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

		(Rupees in Lacs)			
	Particulars	Quarter Ended			Year Ended
		30/06/2016 (Unaudited)	31/03/2016 (Audited)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
1.	Income from Operations				
	a) Net Sales/ Income from Operations (Net of Excise Duty)	6,166.49	6,122.27	5,786.41	22,392.01
	b) Other operating Income	13.83	20.23	15.75	74.84
	Total income from operations (Net)	6,180.32	6,142.50	5,802.16	22,466.85
2.	Expenses				
	a) Cost of materials consumed	3,139.49	3,035.17	2,778.21	11,481.86
	b) Purchase of stock-in-trade	-	8.50	-	8.50
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	233.58	136.88	461.55	656.79
	d) Employee benefits expense	200.25	192.03	191.69	815.16
	e) Depreciation and amortisation expenses	172.27	171.33	165.39	671.00
	f) Power and Fuel	758.74	727.43	646.44	2,615.68
	g) Other expenses	765.32	786.30	664.23	2,918.13
	Total Expenses	5,269.65	5,057.64	4,907.51	19,167.12
3.	Profit from Operation before other Income, finance costs and exceptional items	910.67	1,084.86	894.65	3,299.73
4.	Other Income (Net)	(261.93)	45.66	-	288.42
5.	Profit from ordinary activities before finance costs and exceptional items	648.74	1,130.52	894.65	3,588.15
6.	Finance costs	82.98	85.71	130.42	449.48
7.	Profit from ordinary activities after finance costs but before exceptional items	565.76	1,044.81	764.23	3,138.67
8.	Exceptional Items	-	-	-	-
9.	Profit from ordinary activities after exceptional items but before Tax	565.76	1,044.81	764.23	3,138.67
10.	Tax Expenses	291.50	407.11	259.78	1,040.40
11.	Net Profit from Ordinary Activities After Tax	274.26	637.70	504.45	2,098.27
12.	Extra Ordinary Items	-	-	-	-
13.	Net Profit for the period	274.26	637.70	504.45	2,098.27
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				12,373.54
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	2.23	5.20	4.11	17.10
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	2.23	5.20	4.11	17.10

Notes :

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on July 29, 2016.
2. The Statutory Auditors have carried out Limited Review of the above financial results.
3. The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.
4. Figures for the previous corresponding period have been regrouped, wherever considered necessary.



For and on behalf of Board of Directors
Asahi Songwon Colors Ltd.

Gokul M. Jaykishna
Joint Managing Director

Place : Ahmedabad
Date : July 29, 2016