

To,

1st August, 2014

BSE Limited

Corporate Relations Department
P J Towers, Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Ref: Scrip Code - BSE: 517536 NSE: ONWARDTEC

Dear Sirs,

Subject: Outcome of Annual General Meeting of the Company.

This is to inform you that the 23rd Annual General Meeting of the Company was held on Friday, 1st August, 2014 at Victoria Memorial School for the Blind, 73, Tardeo Road, Mumbai 400 034 at 3.30 p.m. where the following resolutions have been passed with requisite majority:

1. Adoption of Audited Financial Statement of the Company for the financial year ended March 31, 2014.
2. Reappointment of Mr. Arun Meghani as a Director Liable to retire by rotation.
3. Appointment of M./s. Kirtane and Pandit as the Statutory Auditors of the Company.
4. Appointment of Mr. Pradip Dubhashi as an Independent Director of the Company for a term of 3 years.
5. Appointment of Mr. Pranay Vakil as an Independent Director of the Company for a term of 3 years.
6. Appointment of Mr. Nandkumar Pradhan as an Independent Director of the Company for a term of 3 years.
7. Authority to Board of Directors to Borrow funds.
8. Remuneration to Mr. Harish Mehta.

This is for your information and record.

For Onward Technologies Limited



Harish Mehta
Chairman and Managing Director

CIN: L28920MH1991PLC062542

ISO 9001 : 2008 Certified