

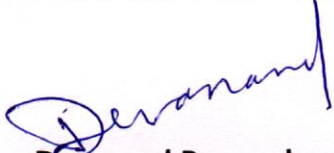
Onward Technologies releases mortgaged properties

We are pleased to inform that the immovable property mortgaged against the credit facility availed from bank has been released back to the company today on 13th March 2020. This property is located at eSpace IT Park in Viman Nagar, Pune, Maharashtra.

The existing banking credit facility is with our new banking partner HSBC in Mumbai.

Regards,

For, Onward Technologies Limited



Devanand Ramandasani

Chief Financial Officer

