



SAGAR CEMENTS LIMITED

Date: February 14, 2017

The General Manager
Department of Corporate Relations
BSE Limited
P.J. Towers,
Dalal Street Fort,
Mumbai 400 001

The Manager,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Re: Qualified Institutions Placement ("QIP") of Sagar Cements Limited ('the Company') under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 ('QIP Offering')

Dear Sir/ Madam,

We wish to inform you that in respect of our QIP Offering, the Securities Allotment Committee of the Board of Directors of the Company at its meeting held today i.e. February 14, 2017 has issued and allotted 24,00,000 Equity shares of Rs.10/- each to eligible qualified institutional buyers at the issue price of INR 720.00 per equity share (including a premium of INR 710.00 per equity share) constituting a discount of 0.43% to the floor price of INR 723.10 per share aggregating to INR 17,280.00 lakhs.

Pursuant to the said allotment of the Equity Shares in the QIP Offering, the paid-up equity share capital of the Company stands increased to INR 2,040.00 lakhs comprising of 2,04,00,000 equity shares of face value of INR 10 each.

We would request you to take the above information on record and to treat this as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours sincerely,

For **Sagar Cements Limited**

R. Soundararajan
Company Secretary and Compliance Officer



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