

NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan)
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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

Sr. No.	Particulars	(Rs. in Lacs)					
		Quarter ended			Nine Months ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited					Audited
1.	(a) Net Sales/Income from Operations	11131.52	11016.89	10669.10	32913.50	31597.84	42830.03
	(b) Other Operating Income	8.99	3.84	2.63	13.55	10.58	12.67
	Total Income from operations (Net)	11140.51	11020.73	10671.73	32927.05	31608.42	42842.70
2	Expenses						
	a. Cost of materials consumed	6296.14	6269.05	6671.75	18755.10	21891.41	28003.69
	b. Purchase of Traded Goods	448.08	444.42	270.35	1090.57	292.37	626.74
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	(128.17)	(151.52)	375.46	(247.41)	586.81	1042.82
	d. Employees benefit expenses	473.15	485.35	418.23	1443.93	1221.25	1649.49
	e. Power & Fuel	940.86	976.05	940.34	2998.02	2905.87	3857.22
	f. Depreciation	638.36	615.45	603.44	1852.80	1800.42	2397.55
	g. Other Expenses	922.90	921.76	853.15	2789.13	2326.14	3145.14
	h. Total Expenses	9591.32	9560.56	10132.72	28682.14	31024.27	40722.65
3	Profit from operations before Other Income, Finance Cost and Exceptional items (1-2)	1549.19	1460.17	539.01	4244.91	584.15	2120.05
4	Other Income/(Loss)	(57.48)	6.28	-	(54.90)	(0.44)	(0.44)
5	Profit before Finance Cost and Exceptional items (3+4)	1491.71	1466.45	539.01	4190.01	583.71	2119.61
6	Profit before Finance Cost, Depreciation, Tax & Exceptional Items	2130.07	2081.90	1142.45	6042.81	2384.13	4517.16
7	Finance Cost	684.21	732.32	512.43	2111.51	1585.31	2089.56
8	Profit before Depreciation, Tax and Exceptional Items	1445.86	1349.58	630.02	3931.30	798.82	2427.60
9	Profit/(Loss) after Finance Cost but before Exceptional items (5-7)	807.50	734.13	26.58	2078.50	(1,001.60)	30.05
10	Exceptional items	-	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities before Tax (9-10)	807.50	734.13	26.58	2078.50	(1,001.60)	30.05
12	Tax Expenses - Current Tax	-	-	-	-	-	-
	- Deferred Tax Charge/(Credit)	261.99	238.19	8.62	674.37	(324.97)	(0.26)
13	Profit/(Loss) from Ordinary Activities after Tax (11-12)	545.51	495.94	17.96	1404.13	(676.63)	30.31
14	Extraordinary Item	-	-	-	-	-	-
15	Net Profit/(Loss) for the period (13-14)	545.51	495.94	17.96	1404.13	(676.63)	30.31
16	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4,583.39	4,583.39	4,583.39	4,583.39	4,583.39	4,583.39
17	Reserves excluding Revaluation Reserve	-	-	-	-	-	4082.57
18	(a) Basic & diluted EPS not annualised (before extraordinary items)	1.19	1.08	0.04	3.06	(1.48)	0.07
	(b) Basic & diluted EPS not annualised (after extraordinary items)	1.19	1.08	0.04	3.06	(1.48)	0.07
19	Public Shareholding						
	- Number of Shares	17495756	17542700	17983676	17495756	17983676	17750434
	- Percentage of Shareholding	38.17	38.27	39.24	38.17	39.24	38.73
20	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered - Number of Shares	7931430	7931430	7931430	7931430	7931430	7931430
	% of Shares to total Shareholding of Promoters & Promoters Group	27.99	28.03	28.48	27.99	28.48	28.24
	% of Shares to total Share capital of the Company	17.30	17.30	17.30	17.30	17.30	17.30
	b) Non Encumbered - Number of Shares	20406759	20359815	19918839	20406759	19918839	20152081
	% of Shares to total Shareholding of Promoters & Promoters Group	72.01	71.97	71.52	72.01	71.52	71.76
	% of Shares to total Share capital of the Company	44.53	44.43	43.46	44.53	43.46	43.97

Notes:-

- The Provision of Current Tax is net of MAT credit entitlement.
- No investors' complaint was pending at the beginning & end of the Quarter and no complaint was received during the Quarter.
- The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
- The figures of previous year/quarter have been regrouped/rearranged, wherever required, to make them comparable with the corresponding quarter/year.
- The above financial results have been approved by the Audit Committee and Board of Directors at their meeting held on 24th January, 2013.

For and on behalf of the Board of Directors
For Nitin Spinners Ltd

(R.L. Nolkha)

Chairman & Managing Director

Date : 24.01.2013
Place : Bhilwara