

DOLPHIN CARRIER PRIVATE LIMITED

Regd Office: 12, Badal Textile Market, Pur Road, Bhilwara (Raj.) 311001

July 25, 2013

Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

Re : Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers)
Regulations, 2011

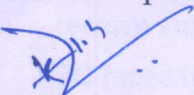
Gentleman,

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, kindly find enclosed disclosure for disposal of share holding.

Kindly acknowledge.

Thanking You,

Yours Faithfully,
For : Dolphin Carrier Pvt. Ltd.


(Director)

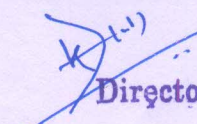
Cc to : 1. National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051.

3. M/s. Nitin Spinners Limited
16-17 KM Stone, Chittor Road
Hamirgarh, Bhilwara (Raj.)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nitin Spinners Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dolphin Carrier Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd., Mumbai National Stock Exchange Ltd., Mumbai		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	2332973	5.09%	
b) Voting rights (VR) otherwise than by equity shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	
d) Total (a+b+c)	2332973	5.09%	
Details of sale			
a) Shares carrying voting rights	2332973	5.09%	
b) VRs acquired otherwise than by equity shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	

For Dolphin Carrier Pvt. Ltd.


Director

d) Total (a+b+c)	2332973	5.09%	
After the sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	
b) VRs otherwise than by equity shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	
d) Total (a+b+c)	Nil	Nil	
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	On approval of Scheme of Amalgamation by the order of Hon'ble Rajasthan High Court, Jodhpur		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.07.2013		
Equity share capital / total voting capital of the TC before the said acquisition/sale	45833945		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	45833945		
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For : Dolphin Carrier Pvt. Ltd.
For Dolphin Carrier Pvt. Ltd.

(Director)


Director

Place: Bhilwara

Date: 24.07.2013