

24th March, 2015

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot # C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

Dear Sir,

Sub: Management Restructuring

The Board of Directors at the meeting held today approved Management Restructuring as under:

- a) Mr. S.S. Mukherji, Vice Chairman and Chief Executive Officer of the Company has indicated his wish to step down as Chief Executive Officer of the Company effective from 31st March 2015 for personal reasons;
- b) As part of succession planning in the management of the business of the Company, with effect from 1st April 2015, Mr Vikram Oberoi will succeed Mr. S.S. Mukherji as Chief Executive Officer of the Company with overall management responsibility and authority, including responsibility for the day to day management affairs of the Company and that his designation shall be changed from "Chief Operating Officer and Joint Managing Director" to "Managing Director & Chief Executive Officer" of the Company;
- c) Mr S.S Mukherji will continue as 'Executive Vice Chairman' of the Company with effect from 1st April, 2015 and his role and responsibility will be altered such that he will provide advice, guidance and assistance to the Executive Chairman, Managing Director & Chief Executive Officer and other Senior Management personnel as and when requested with respect to the business and affairs of the Company including strategic planning, finance, accounting, taxation, legal affairs and human resources;
- d) Mr Arjun Oberoi will continue as an executive director of the Company, his designation will be changed from "Chief Planning Officer and Joint Managing Director" to "Managing Director – Development" with effect from 1st April, 2015 and he will continue to work under the guidance and direction of the Executive Chairman who is responsible for the development;



- e) Mr P.R.S Oberoi will continue in his present position as Executive Chairman and there will be no change to his designation or terms of appointment.

Thank you,

EIH Limited



S.N. Sridhar
Secretary