



## CREATIVE EYE LIMITED

13th November, 2017.

### The DCS – CRD

Bombay Stock Exchange Limited

Pheeroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai 400 001

### The DCS - CRD

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No - C Block, G Block,

Bandra Kurla Complex,

Mumbai 400 051

**Sub: Outcome of Board Meeting held on today i.e. 13<sup>th</sup> November, 2017.**

**Ref: BSE Scrip Code: 532392 & NSE Scrip Code: CREATIVEYE**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the company at their Meeting held today i.e. Monday, 13<sup>th</sup> November, 2017 commence at 11.30 a.m. and concluded at 2.45 p.m. . inter-alia considered and approved the un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2017.

**Please find enclosed herewith the following:**

- 1 Approved Unaudited Financial Results along with Statement of Assets and Liabilities of the company for the quarter and Half year ended 30<sup>th</sup> September, 2017.
- 2 Limited review report issued by the Statutory Auditors of the Company for the quarter ended 30<sup>th</sup> September, 2017.

Kindly take the same on your record, and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For Creative Eye Limited

*Khushbu*

Khushbu G.Shah

Company Secretary & Compliance Officer



Encl: As above



# CREATIVE EYE LIMITED

(CIN: L99999MH1986PLC125721)

Registered Office: "Kailash Plaza", Plot No.12-A, New Link Road, Andheri (W), Mumbai-400 053

Tel. No. 2673 26 13 (7 Lines) Fax: 2673 22 96

Website: www.creativeeye.com, E-mail- contact@creativeeye.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2017

(₹ IN LACS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1	Revenue from operations	-	307.00	430.98	307.00	635.44
2	Other Income	24.87	30.98	39.83	55.85	63.67
3	Total Revenue (1+2)	24.87	337.98	470.81	362.85	699.11
4	Expenses					
	a) Cost of production/materials consumed	25.68	252.99	419.64	278.67	596.26
	b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade (Increase) / Decrease	(24.99)	33.35	14.30	8.36	32.51
	d) Employee benefits expense	39.84	31.80	29.41	71.64	59.72
	e) Finance costs	0.11	0.42	10.52	0.53	21.83
	f) Depreciation and amortization expense	7.75	7.66	6.01	15.41	12.02
	g) Other Expenses	76.67	64.10	38.34	140.77	67.69
	Total Expenses	125.06	390.32	518.22	515.38	790.03
5	Profit/(Loss) before exceptional and extraordinary items and tax (3-4)	(100.19)	(52.34)	(47.41)	(152.53)	(90.92)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before extraordinary items and tax (5-6)	(100.19)	(52.34)	(47.41)	(152.53)	(90.92)
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00
9	Profit before tax (7-8)	(100.19)	(52.34)	(47.41)	(152.53)	(90.92)
10	Tax Expenses :					
	Current tax	0.00	0.00	0.00	0.00	0.00
	Deferred tax	(0.73)	(0.70)	0.10	(1.43)	0.21
	Tax adjustment of earlier year	0.00	0.00	0.00	0.00	0.00
11	Profit/(Loss) After tax for the period (9-10)	(99.46)	(51.64)	(47.51)	(151.10)	(91.13)
12	Other Comprehensive Income (OCI)	0.68	2.73	(4.17)	3.41	(2.36)
13	Total Comprehensive Income for the period (11+12)	(98.78)	(48.91)	(51.68)	(147.69)	(93.49)
14	Earning Per Share- (₹ 5/- each)					
	i) Basic :	(0.49)	(0.24)	(0.26)	(0.74)	(0.47)
	ii) Diluted:	(0.49)	(0.24)	(0.26)	(0.74)	(0.47)

### Notes:

- The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2017.
- The statement of un-audited financial results for the quarter and half year ended on 30th September 2017 are in compliance with the Indian Accounting Standards (Ind AS) prescribed under the Companies Act, 2013 and its Rules. Consequently, the results for the quarter and half year ended on 30th September 2016 have been restated to comply with the Ind AS to make them comparable. The Company adopted Ind AS from 01st April 2017.
- The Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter and half year ended on 30th September 2017. The Ind AS compliant figures of the corresponding quarter and half year of the previous year have not been subjected to a limited review or an audit. The management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- Reconciliation between the results earlier reported under IGAAP and now as per Ind AS are summarised below.

Particulars	Notes	Quartered	Half Year
		Ended	Ended
		30/09/2016	30/09/2016
Net Profit as per IGAAP		(47.75)	(90.97)
Impact of reclassification of actuarial loss on employee benefits through Statement of Profit & Loss Account.	(a)	0.34	0.05
Impact of Deferred Tax	(b)	(0.10)	(0.21)
Net Profit as per Ind AS		(47.51)	(91.13)

### Notes:-

- Accounting for actuarial gain or loss on employee benefits are remain same under Ind AS and IGAAP, and accounted through the Statement of Profit and Loss Accounts only.
  - Deferred Tax under Ind AS is computed as per Balance Sheet approach and first time accounted while under IGAAP Deferred Tax was not recognised due to conservative approach.
- The Company operates in a single business segment namely " T.V. Content Production".
  - The figures have been rounded off / re-arranged / re-stated wherever necessary.



## Statement of Assets and Liabilities

(₹ IN LACS)

Sr. No.	Particulars	As at 30th September 2017 Un-Audited
<b>A</b>	<b>ASSETS</b>	
1	Non-current assets	
	(a) Property, plant and equipment	190.43
	(b) Intangible assets	-
	(c) Investment property	4.60
	(d) Financial assets	-
	Investment	70.58
	(e) Other non current assets	101.22
	Sub-total - Non-current assets	366.83
2	Current assets	
	(a) Inventories	1,024.96
	(b) Financial assets	
	Trade Receivables	678.29
	Cash and cash equivalents	77.41
	Bank balances and other than cash and cash equivalents	1,200.75
	Loans	9.24
	Others	59.08
	(c) Other current assets	362.03
	Sub-total - current assets	3,408.76
	<b>TOTAL - ASSETS</b>	<b>3,775.59</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
1	Equity	
	(a) Equity share capital	1,002.91
	(b) Other equity	2,615.13
	Sub-total - Equity	3,618.04
2	Liabilities	
	Non-current liabilities	
	(a) Financial liabilities	
	Borrowings	-
	(b) Provisions	30.33
	(c) Deferred tax liabilities	15.16
	Sub-total - Non-current liabilities	45.49
3	Current liabilities	
	(a) Financial liabilities	
	Borrowings	-
	Trade payables	105.66
	Other financial liabilities	4.05
	(b) Other current liabilities	2.35
	(c) Provisions	-
	Sub-total - Current liabilities	112.06
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,775.59</b>



For CREATIVE EYE LIMITED

(SHEERAJ KUMAR)  
Chairman & Managing Director  
DIN: 00018094

Dated : 13.11.2017  
Place : Mumbai

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**


**TO THE BOARD OF DIRECTORS OF  
CREATIVE EYE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CREATIVE EYE LIMITED** ("the Company") for the quarter and six months ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NGS & Co LLP**  
Chartered Accountants  
FRN 119850W

  
Ganesh Toshniwal  
Partner  
Membership No. 46669  
Mumbai, November 13, 2017

