



AN ISO 9001 : 2008 CO.

Rama Steel Tubes Ltd.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN No. : L27201DL1974PLC007114

Regd. Office

No. 7, 1st Floor, Surya Niketan, Vikas Marg, New Delhi-110092 Ph. : 011-43656667, 43656668 Fax : 011-43656699

E-mail : info@ramasteel.com, info@fence-steeltubes.com, Website : www.fence-steeltubes.com

Date: February 12, 2016

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539309
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Dear Sir/Madam,

Sub: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are forwarding herewith the un-audited consolidated and standalone financial results of the Company for the quarter and nine months ended December 31, 2015, reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on today i.e. February 12, 2016 at 11:30 a.m. along with Limited Review Report thereon.

The Meeting of the Board of Directors was concluded at 12:30 p.m.

Kindly place the same on your record.

Thanking you,

FOR RAMA STEEL TUBES LIMITED


KAPIL DATTA
COMPANY SECRETARY
M.NO.-A36851



Encl. As Above

RAMA STEEL TUBES LIMITED

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Part I		(₹ in Lacs except EPS)					
Statement of Consolidated Unaudited Financial Results for Quarter and Nine months ended 31st December 2015							
		Quarter ended on			Nine Months ended on		Year ended
	Particulars	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales /Income from Operations (Net of Excise Duty)	4,656.73	6,156.85	4,992.79	16,024.88	14,195.55	19,244.01
	(b) Other operating income	91.34	66.37	147.53	236.17	214.11	51.93
	Total income from operations (net)	4,748.07	6,223.22	5,140.32	16,261.05	14,409.66	19,295.94
2	Expenses						
	(a) Cost of materials consumed	4,125.83	4,404.64	4,598.28	13,564.60	13,354.42	17,317.95
	(b) Purchase of stock in trade	715.91	761.40	-	1,783.11	-	8.43
	(c) Changes in inventories of finished goods, work -In-progress and stock-in-trade	(891.69)	280.02	(159.38)	(1,186.56)	(792.88)	(381.05)
	(d) Employee benefits expense	92.37	82.58	62.57	244.61	193.81	278.44
	(e) Depreciation and Amortisation expense	73.54	83.31	35.97	208.34	116.95	226.17
	(f) Other expenses	289.03	297.31	397.18	827.30	1,041.67	1,444.31
	Total expenses	4,404.98	5,909.26	4,934.62	15,441.39	13,913.97	18,894.25
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	343.08	313.96	205.70	819.65	495.69	401.69
4	Other income	52.62	44.15	45.96	136.44	136.40	186.61
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	395.70	358.11	251.66	956.09	632.09	588.30
6	Finance costs	185.51	149.39	174.05	471.04	411.38	527.46
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	210.19	208.72	77.61	485.05	220.71	60.84
8	Exceptional Items	-	-		-	-	(25.87)
9	Profit/ (Loss) form ordinary activities before tax (7+/-8)	210.19	208.72	77.61	485.05	220.71	86.71
10	Tax expense (Deffered Tax)	3.33	10.40	(3.70)	9.25	(12.60)	(37.47)
	Tax expense (Current Tax)	43.47	36.90	26.40	102.85	63.75	50.37
	Tax expense (Earlier Years)	0.01	0.31	-	0.32	-	5.16
11	Net Profit/(Loss) from ordinary activities after tax (9+/-10)	163.38	161.11	54.91	372.63	169.56	68.65
12	Extraordinary items (net of tax expense Rs....Lakhs)	-	-	-		-	-
13	Net Profit/(Loss) for the period (11+/-12)	163.38	161.11	54.91	372.63	169.56	68.65
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net profit/ (Loss) afer taxes , Minority interest and share of profit/(Loss) of associates (13+ 14+ 15)*	163.38	161.11	54.91	372.63	169.56	68.65
17	Paid-up equity share capital (Face value of Rs.10/- each)	149.34	149.34	149.34	149.34	149.34	149.34
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						1,820.44



19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) not annualised:						
	(a) Basic	10.94	10.79	3.68	24.95	11.35	4.60
	(b) Diluted	10.94	10.79	3.68	24.95	11.35	4.60
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) not annualised:						
	(a) Basic	10.94	10.79	3.68	24.95	11.35	4.60
	(b) Diluted	10.94	10.79	3.68	24.95	11.35	4.60

Statement of Segment wise Revenue, Results and Capital Employed

(₹ in Lacs)

S. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
1	Segment Revenue						
	Manufacturing - Steel Pipe	3,985.51	5,375.59	5,140.32	14,334.89	14,409.66	19,295.94
	Trading - Steel Products	762.56	847.63	-	1,926.16	-	-
	Total	4,748.07	6,223.22	5,140.32	16,261.05	14,409.66	19,295.94
2	Segment Results						
	Manufacturing - Steel Pipe	342.05	304.06	251.66	837.85	632.09	588.30
	Trading - Steel Products	53.66	54.05	-	118.24	-	-
	Total	395.70	358.11	251.66	956.09	632.09	588.30
	Less : Finance Cost	185.51	149.39	174.05	471.04	411.38	527.46
	Add : Exceptional Items		-	-	-	-	(25.87)
	Profit before Tax	210.19	208.72	77.61	485.05	220.71	86.71
3	Capital Employed						
	(Segment Assets less Segment Liabilities)						
a)	Manufacturing - Steel Pipe	2,353.41	2,190.03	2,173.09	2,353.41	2,173.09	2,069.78
b)	Trading - Steel Products	89.00	89.00	-	89.00	-	-
	Total	2,442.41	2,279.03	2,173.09	2,442.41	2,173.09	2,069.78

Notes:

- The above Quarterly unaudited Financial results duly reviewed by the Audit committee, have been approved by the Board of Directors in its meeting held on 12-02-2016.
- The Company pursues only one reportable Business Segment viz. Manufacturing of Steel Pipes. However as its wholly owned subsidiary company in Dubai viz. RST International Trading FZE is pursuing the business of Trading of Steel Products and Non Ferrous Metal Products the Segment wise Results are given above.
- Standalone Results as on 31-12-2015 are as under :-

Particulars	Quarter ended (31/12/2015)	Preceding Quarter ended (30/09/2015)	Corresponding Quarter ended (31/12/2014)	Previous Year ended (31/03/2015)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales / Income From Operations	3,985.51	5,375.59	5,140.32	19,295.94
Profit Before Tax	156.54	154.67	77.61	86.71
Profit After Tax	109.72	107.06	54.91	68.65
- Previous period's/ Year's figures have been regrouped/ recast wherever applicable.
- The Company's wholly subsidiary company viz RST International Trading FZE in Dubai began operating only during the Quarter ended 30th June 2015. As such the consolidated result for the quarter and nine months ended 31st December 2015 are not comparable with the corresponding previous quarter/period in the last Year.

Date: 12-02-2016
Place: New Delhi



for Rama Steel Tubes Ltd.

Naresh Kumar Bansal
Naresh Kumar Bansal
Managing Director
DIN : 00119213

RAMA STEEL TUBES LIMITED

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Part I		(₹ in Lacs except EPS)					
Statement of Standalone Unaudited Financial Results for Quarter and Nine months ended 31st December 2015							
		Quarter ended on			Nine Months ended on		Year ended
	Particulars	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales / Income from Operations (Net of Excise Duty)	3,918.48	5,309.59	4,992.79	14,123.55	14,195.55	19,244.01
	(b) Other operating income	67.03	66.00	147.53	211.34	214.11	51.93
	Total income from operations (net)	3,985.51	5,375.59	5,140.32	14,334.89	14,409.66	19,295.94
2	Expenses						
	(a) Cost of materials consumed	4,125.83	4,404.64	4,598.28	13,564.60	13,354.42	17,317.95
	(b) Purchase of stock in trade	-	3.97	-	3.97	-	8.43
	(c) Changes in inventories of finished goods, work -In-progress and stock-in-trade	(858.46)	280.02	(159.38)	(1,153.33)	(792.88)	(381.05)
	(d) Employee benefits expense	88.70	75.06	62.57	233.42	193.81	278.44
	(e) Depreciation and Amortisation expense	73.52	83.31	35.97	208.32	116.95	226.17
	(f) Other expenses	267.12	269.44	397.18	776.50	1,041.67	1,444.31
	Total expenses	3,696.71	5,116.44	4,934.62	13,633.48	13,913.97	18,894.25
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	288.80	259.15	205.70	701.41	495.69	401.69
4	Other income	52.62	44.15	45.96	136.44	136.40	186.61
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	341.41	303.30	251.66	837.85	632.09	588.30
6	Finance costs	184.88	148.63	174.05	469.65	411.38	527.46
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	156.54	154.67	77.61	368.20	220.71	60.84
8	Exceptional Items	-	-	-	-	-	(25.87)
9	Profit/ (Loss) form ordinary activities before tax (7+/-8)	156.54	154.67	77.61	368.20	220.71	86.71
10	Tax expense (Deffered Tax)	3.33	10.40	(3.70)	9.25	(12.60)	(37.47)
	Tax expense (Current Tax)	43.47	36.90	26.40	102.85	63.75	50.37
	Tax expense (Earlier Years)	0.01	0.31	-	0.32	-	5.16
11	Net Profit/(Loss) from ordinary activities after tax (9+/-10)	109.72	107.06	54.91	255.78	169.56	68.65
12	Extraordinary items (net of tax expense Rs....Lakhs)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+/-12)	109.72	107.06	54.91	255.78	169.56	68.65
14	Share of Profit/ (Loss) of associates	N.A	N.A	N.A	N.A	N.A	N.A
15	Minority Interest*	N.A	N.A	N.A	N.A	N.A	N.A
16	Net profit/ (Loss) afer taxes , Minority interest and share of profit/(Loss) of associates (13+ 14+ 15)*	109.72	107.06	54.91	255.78	169.56	68.65



17	Paid-up equity share capital (Face value of Rs.10/- each)	149.34	149.34	149.34	149.34	149.34	149.34
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						1,820.44
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) not annualised:						
	(a) Basic	7.35	7.17	3.68	17.13	11.35	4.60
	(b) Diluted	7.35	7.17	3.68	17.13	11.35	4.60
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) not annualised:						
	(a) Basic	7.35	7.17	3.68	17.13	11.35	4.60
	(b) Diluted	7.35	7.17	3.68	17.13	11.35	4.60

Notes:

1. The above Quarterly unaudited Financial results duly reviewed by the Audit committee, have been approved by the Board of Directors in its meeting held on 12-02-2016.
2. The Company pursues only one reportable Business Segment viz. Manufacturing of Steel Pipes. As such no segment reporting is there
3. Previous period's/ Year's figures have been regrouped/ recast wherever applicable.

for Rama Steel Tubes Ltd.



Naresh Kumar Bansal
Naresh Kumar Bansal
Managing Director
DIN : 00119213

Date: 12-02-2016

Place: New Delhi

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Rama Steel Tubes Limited
No. 7, 1st Floor, Surya Niketan,
Vikas Marg, New Delhi-110092

We have reviewed the accompanying statement of un-audited financial results of **M/S RAMA STEEL TUBES LIMITED** for the quarter and nine months period ended **31st December 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial statement of the one subsidiary included in the consolidated quarterly/nine month's financial results. These financial statements and other financial information have been reviewed/certified by the other auditor or Company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of the one subsidiary company, are based solely on those reviewed/certified financial statements.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VAPS & Company
Chartered Accountants
Firm Registration No.: 003612N



Vipin Aggarwal
Partner
Membership No. – 082498

Place: New Delhi
Date: 12.02.2016