



23rd April, 2015

Securities and Exchange Board of India Plot No. C4-A, G Block Bandra Kurla Complex, Bandra East <u>Mumbai - 400 051</u>	Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort <u>Mumbai-400 001</u>	Department of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra East <u>Mumbai - 400 051</u>
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Dear Sir/Madam,

Sub: Buy-back of equity shares by Sasken Communication Technologies Limited.

With reference to the above stated subject and in terms of Clause 20 of the Listing Agreement, we hereby inform you that at its meeting held today, the Board of Directors of our Company have unanimously approved the proposal for Buy-back of approximately 41.57 lakhs fully paid Equity Shares of Rs.10/- from the existing shareholders in accordance with the provisions of Section 68 of the Companies Act, 2013 read with SEBI (Buy-back) Regulations, 1998 as amended, at a price of Rs.260/- per share payable in cash upto an aggregate amount of Rs.10,809 lakhs which is less than 25% of the aggregate of total paid capital and free reserves of the Company as per the audited accounts of the Company for the year ended on 31st March, 2015.

The Company proposes to Buy-back through Tender Offer method on a proportionate basis.

The Buy-back will be implemented with the approval of shareholders of the Company by way of a special Resolution through Postal Ballot and e-voting, and all other applicable statutory approvals.

We request you to take the above on records and disseminate this information to the public.

Thanking you,

Yours faithfully

For Sasken Communication Technologies Ltd.

S. Prasad
Associate Vice President and Company Secretary

Sasken Communication Technologies Ltd.

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