



BSE Ltd.
Dept of Corporate Services - CRD
PJ Towers, Dalal Street
Mumbai - 400 001

January 27, 2017

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

By Web Upload

Dear Sirs,

Sub: Ind AS Implementation - Preliminary Impact Assessment on Sasken Financial Statements
Ref: Scrip Code 532663 / SASKEN

Pursuant to the notification issued by Ministry of Corporate Affairs, listed companies having net worth of less than Rs.500 crores (debt or equity, in or outside India) are required to adopt and comply with Ind AS in the preparation of their financial statements for accounting period beginning on or after 1st April, 2017, with the comparatives for the period ending 31st March, 2017.

We have prepared a presentation on Preliminary Impact Assessment on our Company's Financial Statements arising out of the Ind AS implementation as enclosed.

The same will also be placed in our website for the information of investors.

Thanking you,

Yours faithfully
For Sasken Communication Technologies Ltd.

S. Prasad
Associate Vice President & Company Secretary

Encl.

IND AS IMPLEMENTATION

PRELIMINARY IMPACT ASSESSMENT ON SASKEN FINANCIAL STATEMENTS



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6. Preliminary Impact Summary



Context

- **MCA notification dated 16.02.2015**

- Listed Companies having net worth of less than 500 crores (debt or equity, in or outside India listing) are required to comply with Ind AS in the preparation of their financial statements for accounting period beginning on or after 1st April, 2017, with the comparatives for the period ending 31st March, 2017. Standalone Net worth as of 31st March 2014 has to be considered while assessing applicability of the MCA notification.
- The Company and its subsidiaries and joint venture will adopt Indian Accounting Standards (Ind AS) with effect from 1st April, 2017 pursuant to the MCA (Ministry of Corporate Affairs) notification as the Company is listed and the Company's net worth was less than Rs. 500 crores as on 31st March 2014.
- The implementation of Ind AS is a major change process requiring substantial preparation and training effort for which the Company has established a project team and is dedicating considerable resources.



IND AS Implementation

COMPARATIVES: Indian GAAP restated to Ind AS (including quarterly reporting)

**Quarterly reporting as per Ind AS
PY 16-17 comparatives restated to Ind AS**

Last Indian GAAP Financial Statements

First Ind AS Financial Statements

1 April 2016

31 March 2017

1 April 2017

31 March 2018

Opening Ind AS B/S

**Date of transition
to Ind AS**

GOLIVE

**Date of adoption
to Ind AS**

Reporting Date

Comparative Period

June Quarter'17

**First Ind AS
published
results**

**FY 2017-18
first Ind AS
Annual Report**



Scope of the presentation

- This presentation has the objective to provide information on the expected impact of transition to Ind AS on the Company's reported equity and reported profit.
- Impacts contained herein are **preliminary** as full compliance with Ind AS is required as at **01.04.2017** with a transition date of **01.04.2016**. The financial information represents our **current best estimates** based on principles and regulations known to date and may be affected by business or other changes or by changes to Ind AS or the interpretation thereof published/notified hereafter. **As such, it should be treated with appropriate caution.**
- This release/communication presents the Company's unaudited draft opening Ind AS Balance Sheet as at 1.04.2016, the date of transition to Ind AS. Ind AS also requires to restate 2016-17 comparative information. The presentation includes the unaudited draft Ind AS restated Statement of Profit & Loss for June Quarter'16 to explain expected impact on reported profit under the previous GAAP.
- The Ind AS opening Balance Sheet and June Quarter'16 restated Statement of Profit & Loss relate to Standalone and Consolidated financial statements only, based on the **Schedule III** to the Companies Act, 2013.
- This presentation does not incorporate the disclosures as per SEBI circular CIR/CFD/CMD/15/2015 dated 30.11.2015.



KEY IND AS STANDARDS WITH AN IMPACT ON SASKEN



Key IND AS standards with an impact on Sasken

Schedule	Title
IND AS 1	Presentation of Financial Statements
IND AS 12	Income Taxes
IND AS 16	Property Plant and Equipment
IND AS 19	Employee Benefits
IND AS 28	Investment in Associates and Joint Ventures
IND AS 101	First-time Adoption of Indian Accounting Standards
IND AS 108	Operating Segments
IND AS 109	Financial Instruments



IND AS 1 : Presentation of Financial Statements

- New Components of Financial Statements
 - Statement of Changes in Equity for the year.
 - 'Other Comprehensive Income' section in the Statement of Profit & Loss for the year.
- Distinction between Financial and Non-Financial assets/liabilities
 - Illustrative examples of financial and non-financial assets/liabilities

Identified financial assets

- Investments
- Trade receivables
- Security Deposits

Identified non-financial assets

- Advances for Supply of goods and services.
- Capital advances

Identified financial liabilities

- Trade payables

Identified non-financial liabilities

- Statutory dues
- Advances from customers



Other Comprehensive Income (OCI)

- Other comprehensive income comprises items of income and expense that are not recognised in profit or loss as required or permitted by other Ind AS.
- OCI balance is presented in the 'Other Equity' section of the Balance Sheet separately from retained earnings.
- Components of Other Comprehensive Income for Sasken mainly includes:
 - Items that will not be reclassified to Profit or Loss:
 - Remeasurements of defined benefit plans - Actuarial Gains/(Losses).
 - Items that will be reclassified to profit and loss:
 - Hedging Reserve.
 - Foreign Currency Translation Reserve.

Ind AS mandates '**Single Statement**' approach which means that the Statement of Profit & Loss and Other Comprehensive Income are to be presented in a single statement with two sections.



IND AS 12 : Income Taxes

IGAAP

Deferred taxes reflect the impact of current year timing differences between taxable income and the accounting income for the year and reversal of timing differences of earlier years.i.e., **Income Statement Approach..**

Ind AS

Deferred taxes are recognised for future tax consequences of temporary differences between the carrying value of assets and liabilities in books and their respective tax base i.e., **balance sheet approach.**

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There is a decrease in Deferred Tax Assets ('DTA') amounting to **Rs. 145.93 lacs** with a corresponding charge to retained earnings. This is primarily due to:

- | | <u>Rs.Lacs</u> |
|---|----------------|
| - Recognition of Deferred Tax Liability ('DTL') on fair value movement of Mutual funds: | (160.56) |
| - DTA on asset retirement obligation, security deposits & tax free bonds: | 14.63 |

Additionally in consolidation there is DTL recognized on undistributed earnings in subsidiaries for **Rs. 84.86 lacs**

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There is a reverse impact on deferred tax expense amounting to **Rs. 78.57 lacs** in the profit & loss statement for June Quarter'16.

- | | <u>Rs.Lacs</u> |
|--|----------------|
| - Reversal of DTL on Tax free bonds, Preference share ,ARO & Mutual funds: | 66.22 |
| - DTA on security deposits : | (0.11) |
| - Re-class of deferred tax on actuarial gains/losses | 12.46 |

Additionally in consolidation there is deferred tax expense of **Rs. 11.66 lacs** on undistributed earnings in subsidiaries for June Quarter'16.

IND AS 16: Property Plant And Equipment

IGAAP

Under IGAAP, there is no concept of Decommissioning Liability.

Ind AS

- **Asset Retirement Obligation**– The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located is required to be included in the “**cost of the respective item of PPE**”.
- **Interest Expense & Depreciation**– Asset will be depreciated throughout the span of life of that asset or lease period whichever is earlier and Interest will be accrued for the amount payable.

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Rs.Lacs

Increase in Asset value	32.05
Decommissioning liability	(68.57)
Net impact (debit) on retained earnings	36.52
The above has resulted in DTA of Rs.12.64 lacs with a corresponding credit to retained earnings.	

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Rs.Lacs

Increase in Depreciation	2.94
Increase in Finance cost	1.28
The above has resulted in deferred tax asset of Rs.1.46 lacs in June Quarter'16.	

IND AS 19 : Employee Benefits

IGAAP

The interest cost on defined benefit liability and expected return on plan assets and Actuarial Gains/Losses is recognised as **employee benefit expenses**.

Ind AS

Re measurement of the net defined benefit liability/(asset) will be recognised in '**Other Comprehensive Income**'.

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- **Rs. 277.65 lacs (net of taxes)** credited to retained earnings and debited to Other Comprehensive Income under Other Equity.

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- **Rs.23.53 lacs (net of taxes)** debited to profit & loss and credited to OCI on account of reclassification of actuarial gain/loss in June Quarter'16.

IND AS 28 : Investments in Associates and Joint Ventures

IGAAP

The Company used '**proportionate consolidation**' method to account for its joint venture, ConnectM Technology Solutions Private Limited in its consolidated financial statements. As at 31st March 2016 this amounted to net assets deficit of Rs. 49.81 lacs.

Ind AS

The Company will account for its joint venture, ConnectM Technology Solutions Private Limited using the '**equity method**' in its consolidated financial statements and losses are restricted to the value of investment. Further, proportionate consolidation of ConnectM under IGAAP will be reversed.

Impact

- **No line-by-line proportionate consolidation** in the consolidated financial statements. Investment in Joint Venture will appear as a single line item at cost minus impairment loss and plus Sasken share in the profit or loss post acquisition.
- **No impact on Sasken standalone financial statements**. Investment in Joint Venture will continue to be accounted at cost less impairment loss and it is fully impaired at standalone level.

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IND AS 101: First-time Adoption of Indian Accounting Standards

The standard setting out how to adopt Ind AS for the first time – first time adoption rules, exemptions and options

General Principle

Full retrospective application of Ind AS in preparation of opening Ind AS Balance Sheet as at the date of transition i.e., **1.04.2016**

Leading to

- Recognize assets and liabilities as required by Ind AS.
- Reclassify assets, liabilities or components of equity in accordance with Ind AS.
- Measure all assets and liabilities in accordance with Ind AS.
- Consider mandatory and **optional exemptions** from retrospective application.

All impacts against equity

The Company has opted for the following optional exemptions in preparation of its IND AS opening Balance Sheet:



IND AS 101: First-time Adoption of Indian Accounting Standards

Business Combinations

The Company has opted to apply Ind AS 103 'Business Combinations' prospectively from the date of transition. Acquisitions occurred prior to 1.04.2016 have not been restated.

Deemed Cost

The Company has opted to measure all its property, plant and equipment and intangible assets at the Previous GAAP (IGAAP) carrying amount as its deemed cost as on the date of transition.

Investment in subsidiaries, associates and JV

The Company has opted to measure its investments in subsidiaries, joint ventures and associates at the Previous GAAP (IGAAP) carrying amount as its deemed cost as on the date of transition.

Foreign currency translation reserve

The Company has opted to reset the Foreign Currency Translation reserve (FCTR) to zero as on the date of transition.



Ind AS 108: Operating Segments

IGAAP

- **RISK AND RETURN APPROACH :** Identification of two sets of segments—one based on related products and services, and the other on geographical areas based on the 'risks and returns' approach.
- Currently, the segments reported are **services, products, and Corporate and others(unallocated).**

Ind AS

- **MANAGEMENT APPROACH :** Identification based on the manner in which the entity's 'Chief Operating Decision Maker' (**CODM**) reviews the business components regularly to make decisions about allocating resources to segments and in assessing their performance.
- Segments need to be consistent with the internal organization structure and internal reporting used for decision making by CODM.

Impact

- No financial impact on the financial statements as this is a **disclosure related** standard.
- The company is assessing and evaluating the impact of the CODM approach as required by this standard on its segments reported currently.



IND AS 109: Financial instruments

IGAAP

The Company currently accounts for current investments at **lower of cost and fair value and** non-current investments at **cost less provision for diminution**.

Ind AS

- The Company will account for its investments in mutual funds at **Fair value through profit or loss** and tax free bonds and preference shares at **Amortized Cost model**.
- Future investments will be classified as either Fair Value through the Profit or Loss (FVTPL) or Fair Value through the Other Comprehensive Income (FVOCI) or Amortized Cost model depending on the nature of investment.

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Increase in fair value of Mutual funds
Decrease in Tax free bonds
Net impact (credit) on retained earnings

Rs.Lacs
1265.78
(0.75)
1265.03

The above has resulted in DTL of **Rs. 160.39 lacs** with a corresponding debit to retained earnings.

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Increase in fair value of Mutual funds
Decrease in net Interest income of tax free bonds
Dividend accrued on preference shares

Rs.Lacs
411.15
(1.90)
10.38

The above has resulted in reversal of deferred tax expense of **Rs.64.76 lacs** in June Quarter '16.

IND AS 109: Financial instruments

IGAAP

Under IGAAP, the Company accounted and shows the Security Deposits at realizable value.

Ind AS

- **Security Deposit**– The Company will bifurcate the amount paid towards Security deposit into **Prepaid Rent and Security Deposit based on the present value of the amount security deposit receivable** at the time of realization.
- **Income Accrual & Amortization**– Prepaid rent will amortize throughout the span of time and the present value differences will be recognized as income in respective accounting periods.

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	<u>Rs.Lacs</u>
Increase in Prepaid rent	30.07
Decrease in Security Deposit	(35.33)
Net impact (debit) on retained earnings	5.26
The above has resulted in DTA of Rs. 1.81 lacs with a corresponding credit to retained earnings.	

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	<u>Rs.Lacs</u>
Increase in Other Income	3
Increase Other Expense	2.67
The above has resulted in deferred tax expense of Rs.0.11 lacs in June Quarter'16.	



DRAFT IND AS OPENING BALANCE SHEET (STANDALONE AND CONSOLIDATED)

**BASED ON SCHEDULE III TO
COMPANIES ACT, 2013**



SASKEN STANDALONE DRAFT IND AS OPENING BALANCE SHEET AS ON 1.04.2016 (UNAUDITED)

Particulars (Amount in Rs.lacs)	As per Signed FS	Ind AS Re-class	Ind AS Adjustments	Ind AS
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	3,859.39	-	32.05	3,891.44
Capital work-in-progress	12.79	-	-	12.79
Other intangible assets	52.14	-	-	52.14
Financial Assets				
(a) Investments	22,011.22	-	1,241.94	23,253.16
(b) Loans	6,234.47	-5,952.00	-15.95	266.52
Deferred tax assets (Net)	1,063.57	-	-145.93	917.64
Other non-current assets	-	5,952.00	-	5,952.00
	<u>33,233.58</u>	<u>-</u>	<u>1,112.11</u>	<u>34,345.69</u>
Current assets				
Inventories	218.84	-	-	218.84
Financial assets				
(a) Investments	16,650.35	-	23.09	16,673.44
(b) Trade Receivables	8,003.68	-	-	8,003.68
(c) Cash and cash equivalents	1,345.66	-401.17	-	944.49
(d) Loans	1,407.35	-1,258.17	10.69	159.87
(e) Others	-	2,747.69	-	2,747.69
Other current assets	1,897.82	-1,088.35	-	809.47
	<u>29,523.70</u>	<u>-</u>	<u>33.78</u>	<u>29,557.48</u>
TOTAL ASSETS	<u>62,757.28</u>	<u>-</u>	<u>1,145.89</u>	<u>63,903.17</u>
EQUITY & LIABILITIES				
Equity				
Equity Share Capital	1,771.98	-	-	1,771.98
Other Equity	48,103.29	-	1,077.32	49,180.61
	<u>49,875.27</u>	<u>-</u>	<u>1,077.32</u>	<u>50,952.59</u>
Liabilities				
Non-current Liabilities				
Provisions	553.12	-	68.57	621.69
	<u>553.12</u>	<u>-</u>	<u>68.57</u>	<u>621.69</u>
Current Liabilities				
Financial liabilities				
(a) Trade Payables	6,280.13	-	-	6,280.13
(b) Other financial liabilities	-	309.95	-	309.95
Other current liabilities	1,444.54	-309.95	-	1,134.59
Short-term provisions	4,604.22	-3,203.08	-	1,401.14
Liabilities for current tax (Net)	-	3,203.08	-	3,203.08
	<u>12,328.89</u>	<u>-</u>	<u>-</u>	<u>12,328.89</u>
TOTAL EQUITY & LIABILITIES	<u>62,757.28</u>	<u>-</u>	<u>1,145.89</u>	<u>63,903.17</u>



SASKEN CONSOLIDATED DRAFT IND AS OPENING BALANCE SHEET AS ON 1.04.2016 (UNAUDITED)

Particulars (Amount in Rs.lacs)	As per Signed FS	Ind AS Re-class	Ind AS Adjustments	Ind AS
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	3,966.64	-	30.49	3,997.13
Capital work-in-progress	12.79	-	-	12.79
Other intangible assets	52.14	-	-	52.14
Financial Assets				
(a) Investments	18,319.04	-	1,241.94	19,560.98
(b) Loans	6,945.90	(6,479.72)	(58.76)	407.42
Deferred tax assets (Net)	1,139.61	-	(230.79)	908.82
Other non-current assets	0.80	6,479.72	(0.80)	6,479.72
	<u>30,436.92</u>	<u>-</u>	<u>982.08</u>	<u>31,419.00</u>
Current assets				
Inventories	246.83	-	(27.99)	218.84
Financial assets				
(a) Investments	16,826.79	-	23.09	16,849.88
(b) Trade Receivables	9,627.84	-	(77.22)	9,550.62
(c) Cash and cash equivalents	2,338.26	(437.65)	(28.38)	1,872.23
(d) Loans	1,559.35	(1,455.28)	2.34	106.41
(e) Others	-	3,606.57	-	3,606.57
Other current assets	2,731.69	(1,713.64)	(11.46)	1,006.59
	<u>33,330.76</u>	<u>-</u>	<u>(119.62)</u>	<u>33,211.14</u>
TOTAL ASSETS	<u>63,767.68</u>	<u>-</u>	<u>862.46</u>	<u>64,630.14</u>
EQUITY & LIABILITIES				
Equity				
Equity Share Capital	1,771.98	-	-	1,771.98
Other Equity	48,129.05	-	1,042.27	49,171.32
	<u>49,901.03</u>	<u>-</u>	<u>1,042.27</u>	<u>50,943.30</u>
LIABILITIES				
Non-current Liabilities				
Provisions	566.78	-	54.92	621.70
	<u>566.78</u>	<u>-</u>	<u>54.92</u>	<u>621.70</u>
Current Liabilities				
Financial liabilities				
(a) Trade Payables	6,316.40	-	(101.77)	6,214.63
(b) Other financial liabilities	-	229.95	-	229.95
Other current liabilities	1,730.42	(229.95)	(130.73)	1,369.74
Short-term provisions	5,253.05	(3,314.88)	(2.23)	1,935.94
Liabilities for current tax (Net)	-	3,314.88	-	3,314.88
	<u>13,299.87</u>	<u>-</u>	<u>(234.73)</u>	<u>13,065.14</u>
TOTAL EQUITY & LIABILITIES	<u>63,767.68</u>	<u>-</u>	<u>862.46</u>	<u>64,630.14</u>



EQUITY RECONCILIATION FOR STANDALONE & CONSOLIDATED AS ON DATE OF TRANSITION

Particulars (Amount in Rs.Lacs)		Standalone As on 1 April 2016	Consolidated As on 1 April 2016
A	Retained Earnings as per Indian GAAP	42,777.44	41,725.19
1	Fair valuation of Mutual Funds	1,265.78	1,265.78
2	Fair valuation of Tax Free bonds	(0.75)	(0.75)
3	Re-classification actuarial gains/ losses	277.65	223.15
4	Re-classification of Foreign Currency Translation Reserve	-	989.79
5	Recognition of asset retirement obligation	(36.52)	(36.52)
6	Discounting of security deposits	(5.26)	(5.26)
7	ConnectM Adjustments		49.81
8	Deferred Tax		
	- On fair valuation of Mutual Funds	(160.56)	(160.56)
	- On fair valuation of Tax free bonds	0.17	0.17
	- On asset retirement obligation	12.64	12.64
	- On Undistributed earnings		(84.86)
	- On discounting of security deposits	1.82	1.82
	Total impact of Ind AS Adjustments (A)	1,354.97	2,255.21
	Retained Earnings as per Ind AS	44,132.41	43,980.40
B	Other Component of Equity as per Indian GAAP	-	-
	Re-classification actuarial gains/ losses	(424.60)	(341.25)
	Deferred tax on actuarial gains/ losses	146.95	118.10
	Total impact of Ind AS Adjustments (B)	(277.65)	(223.15)
	Other Component of Equity as per Ind AS	(277.65)	(223.15)
C	Foreign Currency Translation Reserve	-	989.79
	Re-classification of Foreign Currency Translation Reserve (C)	-	(989.79)
	Other Component of Equity as per Indian GAAP as per Ind AS	-	-
	Total Adjustment to Other Equity (A+B+C)	1,077.32	1,042.27

DRAFT IND AS RESTATED JUNE QUARTER'16 P/L – STANDALONE AND CONSOL

BASED ON IND AS –
COMPLIANT SCHEDULE III TO
COMPANIES ACT, 2013



SASKEN STANDALONE DRAFT IND AS JUNE QUARTER 16 RESTATED P/L (UNAUDITED)

Particulars (Amount in INR Lacs)	As per Signed FS	Ind AS Adjustments	Ind AS
Revenue from operations	10,014.68	-	10,014.68
Other Income	781.52	422.63	1,204.15
Total Income	10,796.20	422.63	11,218.83
EXPENSES			
Changes in inventories	25.37	-	25.37
Employee benefits expense	7,061.44	35.99	7,097.43
Finance costs	-	1.28	1.28
Depreciation and amortization expense	159.37	2.95	162.32
Other expenses	1,590.05	2.67	1,592.72
Total Expenses	8,836.23	42.89	8,879.12
Profit/(loss) before exceptional items and tax	1,959.97	379.74	2,339.71
Exceptional Items	-	-	-
Profit/(loss) before tax	1,959.97	379.74	2,339.71
Tax expense			
Current tax	527.57	-	527.57
Deferred tax	25.70	(78.57)	(52.87)
Profit (Loss) for the period from continuing operations	1,406.70	458.31	1,865.01
Profit/(loss) from discontinued operations	-	-	-
Tax expense of discontinued operations	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-
Profit/(loss) for the period	1,406.70	458.31	1,865.01
Other Comprehensive Income			
A(i) Items that will not be reclassified to profit or loss	-	35.99	35.99
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(12.46)	(12.46)
B(i) Items that will be reclassified to profit or loss	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
Total Other Comprehensive Income	-	23.53	23.53
Total Comprehensive Income for the period	1,406.70	481.84	1,888.54



SASKEN CONSOLIDATED DRAFT IND AS JUNE QUARTER 16 RESTATED P/L (UNAUDITED)

Particulars (Amount in INR Lakhs)	As per Signed FS	Ind AS Adjustments	Ind AS
Revenue from operations	12,177.51	(55.11)	12,122.40
Other Income	485.75	421.83	907.58
Total Income	12,663.26	366.72	13,029.98
EXPENSES			
Changes in inventories	28.23	(2.86)	25.37
Employee benefits expense	8,426.72	(14.81)	8,411.91
Finance costs	3.46	(2.18)	1.28
Depreciation and amortization expense	176.71	2.83	179.54
Other expenses	1,826.15	(12.82)	1,813.33
Total Expenses	10,461.27	(29.84)	10,431.43
Profit/(loss) before exceptional items and tax	2,201.99	396.56	2,598.55
Exceptional Items	-	-	-
Profit/(loss) before tax	2,201.99	396.56	2,598.55
Tax expense			
Current tax	615.53	-	615.53
Deferred tax	25.70	(66.88)	(41.18)
Profit (Loss) for the period from continuing operations	1,560.76	463.44	2,024.20
Profit/(loss) from discontinued operations	-	-	-
Tax expense of discontinued operations	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-
Profit/(loss) for the period	1,560.76	463.44	2,024.20
Other Comprehensive Income			
A(i) Items that will not be reclassified to profit or loss	-	35.99	35.99
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(12.46)	(12.46)
B(i) Items that will be reclassified to profit or loss	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
Total Other Comprehensive Income	-	23.53	23.53
Total Comprehensive Income for the period	1,560.76	486.97	2,047.73



SASKEN IMPACT SUMMARY - STANDALONE

	IGAAP JQ'16	Ind AS (restated) JQ'16	<u>Rs. Lacs</u> Change
Income	10,796.20	11,218.83	+ 422.63
PBIT	1,959.97	2,340.99	+ 381.02
Net Profit	1,406.70	1,865.01	+ 458.31
PBIT margin (%)	18.15 %	20.87 %	+ 272 bps
Net Profit margin (%)	13.03 %	16.62 %	+ 359 bps



SASKEN IMPACT SUMMARY - CONSOLIDATED

	IGAAP JQ'16	Ind AS (restated) JQ'16	<u>Rs. Lacs</u> Change
Income	12,663.26	13,029.98	+ 366.72
PBIT	2,205.45	2,599.83	+ 394.38
Net Profit	1,560.76	2,024.20	+ 463.44
PBIT margin (%)	17.42 %	19.95 %	+ 253 bps
Net Profit margin (%)	12.33 %	15.53 %	+ 320 bps



Thank you

