

sasken

Sasken Communication Technologies Limited

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Corporate Identity Number: L72107KA1983PLC014225

Contact Person: Mr. S. Prasad

Associate Vice President & Company Secretary

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT DATED DECEMBER 23, 2016 FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF SASKEN COMMUNICATION TECHNOLOGIES LIMITED FOR THE BUY-BACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 1998, AS AMENDED (THE "BUY-BACK REGULATIONS")

This Corrigendum to the Public Announcement ("Corrigendum") is in continuation of and should be read in conjunction with the Public Announcement dated December 23, 2016 ("PA") issued in connection with the Buy-back. Capitalised terms used in this Corrigendum and not defined herein shall have the same meaning as ascribed in the PA.

The Equity Shareholders of the Company are requested to note the following changes / amendments to the PA:

1. Third paragraph as set out in the PA, stands substituted and should be read as follows:

OFFER FOR BUY-BACK OF UP TO 28,69,098 (TWENTY EIGHT LAKHS SIXTY NINE THOUSAND AND NINETY EIGHT) FULLY PAID UP EQUITY SHARES OF THE COMPANY OF FACE VALUE OF ₹ 10 (RUPEES TEN ONLY) EACH AT A PRICE OF ₹ 410 (RUPEES FOUR HUNDRED AND TEN) PER EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH TENDER OFFER PROCESS USING STOCK EXCHANGE MECHANISM.

2. Maximum Buy-back Shares in clause 1.2, 1.7 and 5 of PA and Buy-back Size in clause 1.2, 1.6 and 3 of PA stands revised and should be read as follows:

The total amount for Buy-back is ₹ 11,763.30 lakhs (Rupees Eleven Thousand Seven Hundred and Sixty Three Lakhs and Thirty Thousand only) (the "**Buy-back Size**") excluding the Transaction Costs which is 24.49% and 25% of the total paid-up equity capital and free reserves (including securities premium account) as per the standalone and consolidated audited Financial Statements of the Company for the financial year ended March 31, 2016 respectively. With the Buy-back price of ₹ 410 and Buy-back Size of ₹ 11,763.30 lakhs, the total number of Equity Shares to be bought back in the Buy-back shall be 28,69,098 (Twenty Eight Lakhs Sixty Nine Thousand and Ninety Eight) Equity Shares (the "**Maximum Buy-back Shares**"), representing 16.19% of the total issued and paid-up equity capital of the Company.

Except as detailed in this Corrigendum, the contents and other terms of the PA remain unchanged. A copy of this Corrigendum will be available on the SEBI's website, www.sebi.gov.in, during the period of the Buy-back.

DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buy-back Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Corrigendum and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Sasken Communication Technologies Limited

Sd/-

Rajiv C. Mody

Chairman & Managing
Director

(DIN: 00092037)

Date: January 25, 2017

Place: Bengaluru

Sd/-

Neeta S. Ravankar

Whole time Director & CFO

(DIN: 00145590)

Sd/-

S. Prasad

Associate Vice President &
Company Secretary

The financial Express - Dated Jan 27, 2017
Sasken Communication Technologies Ltd.
Buyback - Corrigendum to P-A