



orbit exports ltd.

122, MISTRY BHAWAN, 2ND FLOOR, NEAR K C COLLEGE, DINSHA WACHHA ROAD, CHURCHGATE,
MUMBAI - 400 020. (MAH.) INDIA. TEL : 91 22 66256262 • FAX NO. 22617599 • WEBSITE : www.orbitexports.com
CIN : L40300MH1983PLC030872

Date: November 09, 2016

To,
The Secretary
The Corporate Services Department
BSE Limited
Rotunga Building, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

The Secretary
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Maharashtra

Sub: Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2016.

Dear Sir,

This is to inform you that pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are forwarding herewith a copy of the un-audited Financial Results of the Company for the quarter and half year ended September 30, 2016 approved at the meeting of the Board of Directors held today.

The meeting of Board of Directors of the Company commenced at 11:00 A.M. and concluded at 01:10 P.M.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For **Orbit Exports Limited**


Neha Poddar
Company Secretary



orbit exports ltd.

Regd. Office: 122, Mistry Bhavan, 2nd Floor, Dinshaw Wachha Road, Churchgate, Mumbai - 400020
TEL.: +91-22-6625 6262, FAX: +91-22-2282 2031, E-mail: investors@orbitexports.com; Website: www.orbitexports.com; CIN: L40300MH1983PLC030872

PART I

(Rs. in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

Sr. No.	Particulars	STANDALONE					
		3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net sales/ Income from Operations (Net of excise duty)	3,061.14	3,533.22	3,921.97	6,594.36	8,099.91	14,166.21
	(b) Other Operating Income	184.56	181.98	222.45	366.54	410.79	679.72
	Total Income from operations (net)	3,245.70	3,715.20	4,144.42	6,960.90	8,510.70	14,845.93
2	Expenses						
	a) Cost of materials consumed	571.11	1,709.34	1,841.28	2,280.45	3,986.66	7,924.92
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	738.52	(151.50)	(39.69)	587.02	6.35	(890.14)
	d) Employee benefits expense	318.74	332.09	380.41	650.83	690.87	1,416.71
	e) Depreciation and amortisation expense	169.59	169.56	138.83	339.15	276.33	593.40
	f) Other expenses	581.69	597.23	527.78	1,178.92	1,098.20	2,083.72
	Total expenses	2,379.65	2,656.72	2,848.61	5,036.37	6,058.41	11,128.61
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	866.05	1,058.48	1,295.81	1,924.53	2,452.29	3,717.32
4	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (3+2(e))	1,035.64	1,228.04	1,434.64	2,263.68	2,728.62	4,310.72
5	Other Income						
	a) Other Income	12.47	13.51	16.98	25.98	31.02	58.10
	b) Foreign Exchange Gain / (Loss)	98.85	21.43	(0.47)	120.28	8.69	12.20
6	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+5)	977.37	1,093.42	1,312.32	2,070.79	2,492.00	3,787.62
7	Finance costs	31.83	31.66	25.14	63.49	54.53	116.48
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (6-7)	945.54	1,061.76	1,287.18	2,007.30	2,437.47	3,671.14
9	Exceptional items						
	a) Profit on sale of Fixed Assets	54.30	-	-	54.30	20.38	22.84
10	Profit/ (Loss) from ordinary activities before tax (8+9)	999.84	1,061.76	1,287.18	2,061.60	2,457.85	3,693.98
11	Tax expense	324.62	325.38	435.16	650.00	748.16	1,241.12
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	675.22	736.38	852.02	1,411.60	1,709.69	2,452.86
13	Extraordinary items & prior period items (net of tax expense)	-	-	-	-	-	-
14	Net Profit/ (Loss) for the period (12-13)	675.22	736.38	852.02	1,411.60	1,709.69	2,452.86
15	Paid-up equity share capital (Face Value of share Rs.10/- each)	1,435.12	1,435.12	1,429.92	1,435.12	1,429.92	1,434.22
16	Reserves excluding Revaluation Reserves						9,780.34
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	4.71	5.13	5.96	9.84	11.96	17.14
	(b) Diluted	4.70	5.13	5.90	9.83	11.85	17.13
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	4.71	5.13	5.96	9.84	11.96	17.14
	(b) Diluted	4.70	5.13	5.90	9.83	11.85	17.13

Notes:

- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on November 9, 2016. The Statutory Auditor have carried out Limited Review of the Unaudited Financial Results for the quarter ended Sept 30, 2016.
- The Company has two segments Manufacturing of Textile and Windmill Power Generation. The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.
- Tax expense includes deferred tax.
- Previous year/period figures have been recasted / regrouped wherever necessary.

SIGNED FOR IDENTIFICATION BY

G. M. Kapadia

**G. M. KAPADIA & CO.
MUMBAI.**

For Orbit Exports Limited
Director

(Rs. in Lakhs)			
STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
Particulars		As at	As at
		30.09.2016	31.03.2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1,435.12	1,434.22
	(b) Reserves and Surplus	11,271.54	9,780.34
	(c) Money received against share warrants/Diff		-
	Sub-total - Shareholders' funds	12,706.66	11,214.56
2	Share application money pending allotment	-	7.83
3	Non-current liabilities		
	(a) Long-term borrowings	1,363.56	1,996.97
	(b) Deferred tax liabilities (net)	968.45	918.45
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	86.41	68.74
	Sub-total - Non-current liabilities	2,418.42	2,984.16
4	Current liabilities		
	(a) Short-term borrowings	-	1,523.29
	(b) Trade payables	376.78	187.98
	(c) Other current liabilities	881.44	1,293.68
	(d) Short-term provisions	622.63	389.07
	Sub-total - Current liabilities	1,880.85	3,394.02
	TOTAL - EQUITY AND LIABILITIES	17,005.93	17,600.57
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	8,420.47	8,657.67
	(b) Non-current investments	427.13	462.13
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	118.12	128.47
	(e) Other non-current assets	327.60	-
	Sub-total - Non-current assets	9,293.32	9,248.27
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	2,766.61	3,259.18
	(c) Trade receivables	3,718.34	3,442.52
	(d) Cash and Bank Balances	280.68	746.89
	(e) Short-term loans and advances	945.99	902.51
	(f) Other current assets	0.99	1.20
	Sub-total - Current assets	7,712.61	8,352.30
	TOTAL - ASSETS	17,005.93	17,600.57

For Orbit Exports Limited
By order of the Board

Anisha Seth
Whole Time Director
DIN: 00027611

Director

Place: Mumbai

Date: November 9, 2016

SIGNED FOR IDENTIFICATION
BY

G. M. KAPADIA & CO.
MUMBAI.

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**Limited Review Report on the Unaudited Standalone Financial Results
for the quarter and half year ended on September 30, 2016**

To the Board of Directors
Orbit Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Orbit Exports Limited** ('the Company') for the quarter and half year ended on September 30, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular bearing No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our notice that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular bearing No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.

Chartered Accountants

Firm Registration No. 104767W



Atul Shah

Atul Shah

Partner

Membership No: 039569

Place: Mumbai

Date : November 9, 2016