



**orbit exports ltd.**

122, MISTRY BHAWAN, 2ND FLOOR, NEAR K C COLLEGE, DINSHAW WACHHA ROAD, CHURCHGATE,  
MUMBAI – 400 020. (MAH.) INDIA. TEL : 91 22 66256262 • FAX NO. 22822031 • WEBSITE : [www.orbitexports.com](http://www.orbitexports.com)  
CIN : L40300MH1983PLC030872

Date: August 07, 2018

To,  
The Corporate Services Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**Security Code: 512626**

CC:  
Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051  
**Symbol: ORBTEXP**

**Sub: Outcome of Board Meeting held on August 07, 2018**

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has approved the Un-Audited Financial Results for the quarter ended June 30, 2018.

The copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

The meeting of the Board of Directors commenced at 11:00 AM on August 07, 2018 which continued upto 02.30 P.M.

We request you to take the same on record.

Thanking you,

Yours Faithfully,

For **Orbit Exports Limited**

*Neha*

**Neha Poddar**  
Company Secretary



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

| S. No. | Particulars                                                                                                        | Quarter Ended   |                 |                 | ₹ in Lakhs       |
|--------|--------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|------------------|
|        |                                                                                                                    | June 30, 2018   | March 31, 2018  | June 30, 2017   | Year Ended       |
|        |                                                                                                                    | Unaudited       | Audited         | Unaudited       | March 31, 2018   |
| 1      | Revenue from Operations                                                                                            |                 |                 |                 |                  |
| (a)    | Net Sales                                                                                                          | 4,043.62        | 2,945.13        | 3,687.96        | 12,520.67        |
| (b)    | Other Operating Income                                                                                             | 127.29          | 69.87           | 194.17          | 502.37           |
| 2      | Other Income                                                                                                       | 35.64           | 91.16           | 86.00           | 357.39           |
| 3      | <b>Total Income</b>                                                                                                | <b>4,206.55</b> | <b>3,106.16</b> | <b>3,968.13</b> | <b>13,380.43</b> |
| 4      | <b>Expenses :</b>                                                                                                  |                 |                 |                 |                  |
| (a)    | Cost of materials consumed                                                                                         | 1,552.73        | 1,060.05        | 1,371.64        | 4,741.79         |
| (b)    | Changes in inventories of finished goods, work-in-progress and stock-in-trade                                      | (174.80)        | 81.98           | 12.71           | (136.07)         |
| (c)    | Employee benefits expense                                                                                          | 455.18          | 453.34          | 418.98          | 1,779.79         |
| (d)    | Finance costs                                                                                                      | 37.51           | 15.79           | 15.51           | 53.50            |
| (e)    | Depreciation and amortisation expense                                                                              | 184.46          | 186.79          | 167.66          | 722.44           |
| (f)    | Power & fuel                                                                                                       | 111.27          | 133.52          | 141.14          | 576.50           |
| (g)    | Other expenses                                                                                                     | 572.58          | 437.46          | 661.21          | 2,136.72         |
|        | <b>Total Expenses</b>                                                                                              | <b>2,738.93</b> | <b>2,368.93</b> | <b>2,788.85</b> | <b>9,874.67</b>  |
| 5      | <b>Profit/(loss) before exceptional items and Tax</b>                                                              | <b>1,467.62</b> | <b>737.23</b>   | <b>1,179.28</b> | <b>3,505.76</b>  |
| 6      | Exceptional items                                                                                                  | -               | -               | -               | -                |
| 7      | <b>Profit / (loss) before tax</b>                                                                                  | <b>1,467.62</b> | <b>737.23</b>   | <b>1,179.28</b> | <b>3,505.76</b>  |
| 8      | Tax expenses                                                                                                       |                 |                 |                 |                  |
| (a)    | Current Tax                                                                                                        | 423.84          | 108.27          | 390.78          | 991.19           |
| (b)    | Deferred Tax                                                                                                       | 5.67            | (9.41)          | 4.53            | 23.69            |
| 9      | <b>Net Profit / (Loss) for the period after tax</b>                                                                | <b>1,038.11</b> | <b>638.37</b>   | <b>783.97</b>   | <b>2,490.88</b>  |
| 10     | Other Comprehensive Income (net of tax)                                                                            |                 |                 |                 |                  |
| (a)    | Items that will not be re-classified to profit/ (loss) :                                                           |                 |                 |                 |                  |
| (i)    | Re-measurement of the defined benefit plan (net of tax)                                                            | (2.50)          | (4.45)          | (1.48)          | (9.03)           |
| (b)    | Items that will be re-classified to profit/ (loss)                                                                 | -               | -               | -               | -                |
|        | <b>Total Other Comprehensive Income (after tax)</b>                                                                | <b>(2.50)</b>   | <b>(4.45)</b>   | <b>(1.48)</b>   | <b>(9.03)</b>    |
| 11     | <b>Total Comprehensive Income for the period (comprising Profit and Other Comprehensive Income for the period)</b> | <b>1,035.61</b> | <b>633.92</b>   | <b>782.49</b>   | <b>2,481.85</b>  |
| 12     | Paid-up Equity Share Capital (Face value ₹ 10/- per share)                                                         | 2,825.79        | 2,825.79        | 2,870.23        | 2,825.79         |
| 13     | Other Equity                                                                                                       |                 |                 |                 | 11,151.14        |
| 14     | Earning Per Share - (Basic, diluted and not annualised) (₹)                                                        | 3.67            | 2.23            | 2.73            | 8.69             |

**Notes :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 7, 2018.
- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended June 30, 2018.
- Effective from April 1, 2016, the Company has adopted Ind AS 115 on 'Revenue from Contracts with Customers' using the cumulative catch-up transition method. The adoption of this standard did not have any material impact on the above financial results.
- Effective April 1, 2018, the Company has adopted Appendix B to Ind AS 21 'Foreign Currency Transactions and Advance Considerations'. The application of Appendix B to Ind AS 21 did not have any material impact on the financial statements of the Company.
- Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full FY 2017-18 and the published year to date figures upto December 31, 2017.
- The Company has two segments Manufacturing of Textile and Windmill Power Generation. The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in Ind AS 108, hence separate disclosure have not been made.

**For Orbit Exports Limited**  
  
**Director**

Place : Mumbai  
 Date : August 07, 2018

Pankaj Seth  
 Chairman & Managing Director

SIGNED FOR IDENTIFICATION  
 BY   
**G. M. KAPADIA & CO.**  
**MUMBAI.**

# G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

## **Independent Auditor's Limited Review Report on Unaudited Quarterly Standalone Financial Results of Orbit Exports Limited for the quarter ended on June 30, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
**Orbit Exports Limited**  
Mumbai

1. We have reviewed the accompanying statement of unaudited quarterly standalone financial results of **Orbit Exports Limited** ("the Company") for the quarter ended on June 30, 2018, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. M. KAPADIA & CO.**

Chartered Accountants

Firm Registration No. 104767W



*Atul Shah*

**Atul Shah**

Partner

Membership No. 39569

Mumbai

Dated: August 7, 2018