

orbit exports ltd.

122, MISTRY BHAWAN, 2ND FLOOR, NEAR K C COLLEGE, DINSHAW WACHHA ROAD, CHURCHGATE,
MUMBAI - 400 020. (MAH.) INDIA. TEL : 91 22 66256262 • FAX NO. 22822031 • WEBSITE : www.orbitexports.com
CIN : L40300MH1983PLC030872

Date: October 31, 2018

To,
The Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Security Code: 512626

CC:
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051
Symbol: ORBTEXP

Sub: Outcome of Board Meeting held on October 31, 2018

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has approved the Un-Audited Financial Results for the quarter and half year ended September 30, 2018.

The copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

The meeting of the Board of Directors commenced at 04:00 P.M. on October 31, 2018 which continued upto 07.20 P.M.

We request you to take the same on record.

Thanking you,

Yours Faithfully,

For **Orbit Exports Limited**


Neha Poddar
Company Secretary



G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Orbit Exports Limited for the Quarter and Half year ended on September 30, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Orbit Exports Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Orbit Exports Limited** ("the Company") for the quarter and half year ended on September 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.

Chartered Accountants

Firm Registration No. 104767W



Atul Shah

Atul Shah

Partner

Membership No. 39569

Mumbai

Dated: October 31, 2018

ORBIT EXPORTS LIMITED
CIN NO: L40300MH1983PLC030872

Regd. Office - 122, Mistry Bhavan, 2nd Floor, Dinshaw Wachha Road, Churchgate, Mumbai- 400020
Telephone: 66255262; Fax: 23756599 Email: investors@orbitexports.com
Website: www.orbitexports.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

S. No.	Particulars	₹ in Lakhs					
		Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2018	June 30, 2018	Sept 30, 2017	Sept 30, 2018	Sept 30, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	3,383.85	4,043.62	3,094.46	7,427.46	6,782.42	12,520.67
(b)	Other Operating Income	91.16	127.29	176.24	218.45	370.41	502.37
2	Other Income	46.21	35.64	120.46	81.85	206.46	357.39
3	Total Income	3,521.22	4,206.55	3,391.16	7,727.76	7,359.29	13,380.43
4	Expenses :						
(a)	Cost of materials consumed	1,213.12	1,552.73	1,254.25	2,765.85	2,625.89	4,741.79
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	49.99	(174.80)	(7.88)	(124.81)	4.83	(136.07)
(c)	Employee benefits expense	560.24	455.18	446.48	1,015.42	865.46	1,779.79
(d)	Finance costs	30.39	37.51	12.55	67.90	28.06	53.50
(e)	Depreciation and amortisation expense	195.88	184.46	181.83	380.34	349.50	722.44
(f)	Power & fuel	83.63	111.27	153.95	194.90	295.09	576.50
(g)	Other expenses	599.72	572.58	518.40	1,172.30	1,179.61	2,136.72
	Total Expenses	2,732.97	2,738.93	2,559.58	5,471.90	5,348.44	9,874.67
5	Profit/(loss) before exceptional items and Tax	788.25	1,467.62	831.58	2,255.86	2,010.85	3,505.76
6	Exceptional items	-	-	-	-	-	-
7	Profit / (loss) before tax	788.25	1,467.62	831.58	2,255.86	2,010.85	3,505.76
8	Tax expenses						
(a)	Current Tax	57.99	422.81	282.25	480.80	673.03	991.19
(b)	Deferred Tax	122.76	6.70	3.24	129.46	7.77	23.69
9	Net Profit / (Loss) for the period after tax	607.50	1,038.11	546.09	1,645.60	1,330.05	2,490.88
10	Other Comprehensive Income						
(a)	Items that will not be re-classified to profit or loss :						
(i)	Re-measurement of the defined benefit plan	(3.73)	(3.53)	(1.55)	(7.26)	(3.03)	(9.03)
	Tax impact of above items	1.09	1.03	-	2.12	-	-
(b)	Items that will be re-classified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	(2.64)	(2.50)	(1.55)	(5.14)	(3.03)	(9.03)
11	Total Comprehensive Income for the period	604.86	1,035.61	544.54	1,640.46	1,327.02	2,481.85
12	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	2,825.79	2,825.79	2,870.23	2,825.79	2,870.23	2,825.79
13	Other Equity						11,151.14
14	Earning Per Share - (Basic, diluted and not annualised) (₹)	2.15	3.67	1.90	5.82	4.63	8.69

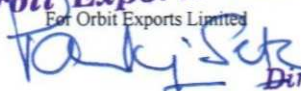
Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2018.
- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter and half year ended September 30, 2018.
- Effective from April 1, 2018, the Company has adopted Ind AS 115 on 'Revenue from Contracts with Customers' using the cumulative catch-up transition method. The adoption of this standard did not have any material impact on the above financial results.
- Effective April 1, 2018, the Company has adopted Appendix B to Ind AS 21 'Foreign Currency Transactions and Advance Considerations'. The application of Appendix B to Ind AS 21 did not have any material impact on the financial statements of the Company.
- The Company has two segments Manufacturing of Textile and Windmill Power Generation. The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in Ind AS 108, hence separate disclosure have not been made.
- Figures of previous periods have been regrouped wherever necessary.

Place : Mumbai
Date : October 31, 2018

SIGNED FOR IDENTIFICATION
BY

G. M. KAPADIA & CO.
MUMBAI.

For Orbit Exports Limited
For Orbit Exports Limited

Pankaj Seth
Chairman & Managing Director

Orbit Exports Limited
Statement of Standalone Assets and Liabilities as at September 30, 2018

₹ in Lakhs

Particulars	As at	
	September 30, 2018	March 31, 2018
	Unaudited	Audited
ASSETS		
Non-current Assets		
Property, Plant and Equipment	10,680.72	9,096.20
Capital work-in-progress	171.97	182.82
Intangible Assets	64.25	76.02
Financial assets		
Investments	692.67	692.67
Loans	148.58	121.76
Other financial assets	15.95	47.50
Other non-current assets	163.19	762.96
Total Non-current Assets	11,937.33	10,979.93
Current Assets		
Inventories	2,821.96	2,740.80
Financial Assets		
Trade receivables	3,548.71	3,116.15
Cash and cash equivalents	654.45	299.86
Bank balances other than above	829.46	595.58
Loans	4.84	3.66
Other financial assets	144.31	99.97
Current tax assets (Net)	70.85	68.78
Other current assets	834.67	856.44
Total Current Assets	8,909.25	7,781.24
TOTAL ASSETS	20,846.58	18,761.17
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	2,825.79	2,825.79
Other Equity	12,791.62	11,151.14
Total Equity	15,617.41	13,976.93
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Borrowings	688.00	516.69
Other financial liabilities	309.00	459.00
Provisions	135.54	119.13
Deferred tax liabilities (Net)	1,095.57	968.23
Other non-current liabilities	607.93	369.92
Total Non-current Liabilities	2,836.04	2,432.97
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade payables		
Total outstanding dues of micro enterprises and small companies	-	-
Total outstanding dues of creditors other than micro enterprises and small companies	234.75	344.94
Other financial liabilities	1,788.10	1,617.43
Other current liabilities	122.41	250.00
Provisions	82.31	50.56
Current Tax Liabilities (Net)	165.56	88.34
Total Current Liabilities	2,393.13	2,351.27
Total Equity and Liabilities	20,846.58	18,761.17

Note: Figures of previous periods have been regrouped wherever necessary.

For Orbit Exports Limited
Pankaj Seth
Director

Place : Mumbai
Date : October 31, 2018

Pankaj Seth
Chairman & Managing Director

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BY *G. M. Kapadia*
G. M. KAPADIA & CO.
MUMBAI.