

orbit exports ltd.

122, MISTRY BHAWAN, 2ND FLOOR, NEAR K C COLLEGE, DINSHAW WACHHA ROAD, CHURCHGATE,
MUMBAI - 400 020. (MAH.) INDIA. TEL : 91 22 66256262 • FAX NO. 22822031 • WEBSITE : www.orbitexports.com
CIN : L40300MH1983PLC030872

Date: September 28, 2020

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
1st Floor, New Trading Ring,
Dalal Street,
Mumbai - 400001
Security code: 512626

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G - Block
Bandra Kurla Complex,
Bandra East,
Mumbai - 400051
Symbol : ORBTEXP

Sub: Proceedings of 37th Annual General Meeting of the Company

Dear Sir,

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, enclosed is the summary of Proceedings of the 37th Annual General Meeting (AGM) of the Company held on **Monday, September 28, 2020 at 03.15 p.m.** (IST) through video conferencing in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Kindly take the same on record.

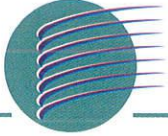
Thanking You,

For Orbit Exports Limited

Neha
Neha Devpura
Company Secretary



Encl: A/a



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**Summary of proceedings of the 37th Annual General Meeting of the Company held on
Monday, September 28, 2020**

The 37th Annual General Meeting (AGM) of the Members of Orbit Exports Limited (“the Company”) was held on Monday, September 28, 2020 at through Video Conferencing (‘VC’) in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The Meeting commenced at 03.15 p.m.

Mr. Pankaj Seth, Chairman and Managing Director of the Company chaired the Meeting. He welcomed all the Members present at the meeting

Upon confirmation that the necessary quorum is present, he called the meeting to order. Ms. Neha Devpura, Company Secretary welcomed the Members present and introduced other panel members including the Board of Directors, Statutory Auditors and Secretarial Auditors who were attending the Meeting from their respective locations.

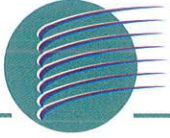
Among other directors, Mr. Pardeep Khosla, the Chairman of Audit Committee and Nomination & Remuneration Committee were also present at the AGM as per the requirements of the Companies Act, 2013 (‘the Act’) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’). Mr. Saumil Marfatia, Independent Director and Chairman of Stakeholders’ Relationship Committee were not present as he was unwell and informed the Company of the same.

The Members were further informed that the Company had availed the services of Link Intime India Private Limited (“LI IPL”) for conducting the Meeting through Video Conferencing for enabling participation of the Members at the Meeting, Remote e-voting and E-voting during the Meeting.

The Company Secretary briefed the Members about the guidelines to be followed during the Meeting for Members and registered speakers. She informed the Members that the registers as required under the Act alongwith the Certificate of Statutory Auditors confirming implementation of Company’s ESOP Scheme to be placed before the Members during the Annual General Meeting, were available for inspection through a web link, hosted on the InstaMeet portal. The Shareholders may also inspect the same by making a formal request to the Company Secretary on investors@orbitexports.com.

The Notice convening the 37th AGM together with the Annual Report 2019-20 for the Financial Year ended March 31, 2020 were already circulated to the Members and with the permission of the Members present were taken as read.





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The Statutory Auditors' Report on the Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, did not have any qualifications, observations or comments on the financial transactions or matters, having any adverse effect on the functioning of the Company and accordingly with the permission of the Members present was taken as read. The Secretarial Audit Report which forms part of the Annual Report 2019-20 and did not have any qualifications, observations or adverse remarks was also taken as read at the Meeting.

The Chairman then delivered his speech, giving an overview of the financial performance of the Company for the Financial Year ended March 31, 2020 and its future outlook.

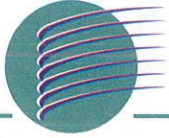
The Company Secretary with the permission of the Chairman further informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company had provided to its Members, facility to cast their votes by electronic means through remote e-voting platform of Link Intime Private Limited in respect of all resolutions as set out in the Notice convening the 37th AGM. The remote e-voting commenced at 10.00 a.m. (IST) on September 25, 2020 and ended at 5.00 p.m. (IST) on September 27, 2020. She further informed that, the Members who had not cast their votes through remote e-voting, can avail the electronic voting facility provided by LIPL and accordingly cast their votes at the meeting. She further stated that the e-voting facility would be kept open for the next 15 minutes to enable the Members to cast their vote.

The voting rights of the Members were reckoned based on the number of shares held by them as on the cutoff date, i.e., September 21, 2020. The Chairman further informed the Members that Dr. S. K. Jain, Proprietor of S. K. Jain & Co., Practicing Company Secretaries was appointed as the Scrutinizer for the purpose of scrutinizing the votes casted at the Meeting and remote e-voting process and submit a Consolidated Report.

The Chairman then invited the speaker shareholders who had registered themselves with the Company, prior to the Meeting, to express views/ raise queries, if any. Queries so raised were responded by Mr. Pankaj Seth, Chairman and Managing Director.

The following items of business as set out in the Notice convening the 37th AGM were commended for Members' consideration and approval:





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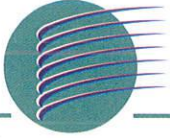
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Sr. No.	Details of Agenda	Type of Resolution
1.	Approval and adoption of a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020, the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Report of Auditors thereon.	Ordinary Resolution
2.	Approval of appointment of a Director in place of Mr. Varun Daga (DIN: 01932805), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	Approval of appointment of M/s. G.M. Kapadia & Co, Chartered Accountants (Firm Registration No: 104767W) as the Statutory Auditors of the Company.	Ordinary Resolution
4.	Ratification of remuneration to be given to M/s. Balwinder & Associates, Cost Accountants (Firm Registration No. 000201) who have been appointed as Cost Auditors of the Company.	Ordinary Resolution
5.	Appointment of Mrs. Chetna Manish Malaviya (DIN: 07300976) as an Independent Director of the Company for a term of Five (5) years.	Ordinary Resolution
6.	Re-appointment of Mr. Pardeep Khosla (DIN: 06926523) as an Independent Director for another term of Five (5) Years.	Special Resolution
7.	Approval/ Ratification for entering into Material Related Party Transactions with Rainbow Line Trading L.L.C., an associate company.	Ordinary Resolution

The Chairman further informed the Members that voting results along with the Consolidated Scrutinizer's Report shall be placed on the website of the Company and on the website of Link Intime Private Limited engaged for providing e-voting and will be communicated to the Stock Exchanges, where the shares of the Company are listed within 48 hours of the conclusion of AGM.

The Meeting concluded at 3.36 p.m. after the Members present at the Meeting. The Chairman thanked the Members for attending and participating in the Meeting.





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This is for your information and records.

Thanking You,

For Orbit Exports Limited

Neha
(Neha Devpura)
Company Secretary

