

To  
The Manager,  
Dept of Corp. Services,  
BSE Limited,  
Dalal Street, P.J.Towers  
Mumbai - 400 001

Date: August 12, 2019

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial Results for the quarter ended June 30, 2019- Reg**

**Ref: VELJAN DENISON LIMITED**

**Scrip Code: 505232**

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Unaudited Financial Results of the Company for the quarter ended June 30, 2019 along with the Limited Review report issued by the Statutory Auditors of the Company as approved and taken on record by the Board of Directors of the Company in their meeting held on August 12, 2019.

The meeting of Board of Directors commenced at 4.00 P.M. and concluded at 5.20 P.M.

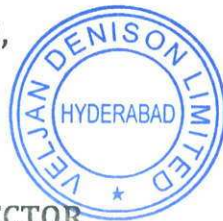
This is for your information and record,

Thanking You,

Yours Truly,  
For VELJAN DENISON LIMITED,



**V. C. JANARDAN RAO**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 00181609**





**Veljan Denison Limited**

CIN No.:- L29119TG1973PLC001670

Regd. office : Plot No.44, 4th Floor, HCL Towers, Chikoti Gardens, Begumpet, Hyderabad- 500016, Telangana.

Ph.No.040-27764546 Fax No.040-27765253

**Statement of Unaudited Financial Results for the Quarter ended June 30, 2019**

(Rs in lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
I Revenue from operations (Refer Note 4)	1,833.44	2,889.13	1,171.09	8,750.87
II Other income	29.87	46.01	19.97	114.19
III Total Revenue(I+II)	1,863.31	2,935.14	1,191.06	8,865.06
IV Expenses				
Cost of materials consumed	716.79	978.34	637.30	3,411.25
Change in inventories of finished goods, stock in trade and work in progress	-132.18	26.15	-522.55	-717.18
Employee benefit Expenses	170.32	176.09	169.37	700.02
Finance costs	42.67	67.79	15.53	133.53
Depreciation and amortisation expenses	91.20	84.98	74.38	323.00
Job Expenses	358.87	468.08	312.65	1,538.52
Other expenses	288.73	400.29	247.91	1,209.60
Total Expenses(IV)	1,536.40	2,201.72	934.59	6,598.74
V Profit before exceptional items and tax(III-IV)	326.91	733.42	256.47	2,266.32
VI Exceptional Items				
VII Profit before tax	326.91	733.42	256.47	2,266.32
VIII Tax expense:				
Current tax	97.75	267.50	88.78	713.88
Deferred tax	15.26	-94.35	4.50	-80.85
IX Profit for the period (VII-VIII)	213.90	560.27	163.19	1,633.29
X OTHER COMPREHENSIVE INCOME				
A-(i) Items that will be reclassified to the profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax on items that will be reclassified to the profit or loss	0.00	0.00	0.00	0.00
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	0.00	0.00	0.00	0.00
(ii) Income tax on items that will not be reclassified to the profit or loss	0.00	0.00	0.00	0.00
Total Other Comprehensive Income (net of taxes)	0.00	0.00	0.00	0.00
Total Comprehensive Income for The Period	213.90	560.27	163.19	1,633.29
XI Earnings per Equity share-Basic and diluted (not annualised)	9.51	24.90	7.25	72.59
Weighted average number of equity shares (In No's)	2,250,000	2,250,000	2,250,000	2,250,000

**Notes:**

- The above financial results have been reviewed by the audit committee and approved by the board in its meeting held on August 12, 2019. The Statutory Auditors of the Company have carried out limited review of the results for the period ended June 30, 2019.
- The Company's business activity falls within a single business segment - Hydraulic Products in terms of Ind AS 108 on operating segments.
- Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.
- These standalone results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- Effective 1 April 2019, the company has adopted Ind AS 116 "Leases" using the modified retrospective approach. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 116 did not have any significant impact on the financial results of the company.
- The figures of the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of relevant financial year, which were subjected to limited review by the statutory auditors.
- EPS for the quarter and the year to date was calculated as per Ind AS 33.

Place : Hyderabad  
Date : August 12, 2019

For and on behalf of Board of Directors

*V. C. Janardan Rao*  
V. C. Janardan Rao  
Chairman & Managing Director  
DIN: 00181609



**Limited Review Report****To the Board of Directors of veljan Denison Limited,**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Veljan Denison Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind As 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K.S. Rao & CO.**

Chartered Accountants

Firm's Regn No. 003109S

Place : Hyderabad  
Date : 12<sup>th</sup> August, 2019



*M. N. Prasad,*  
(M Naga Prasad)

Partner

Membership No. 231388

UDIN19231388AAAAAP6639