

To,  
Ms. Nivedita Khatri  
Deputy Manager  
On-line Surveillance,  
BSE Limited,  
P.J.Towers, Dalal Street  
Mumbai - 400 001

Date: December 26, 2019

Dear Madam,

**Sub: Clarification on Price Movement - Reg**

With reference to your email having Ref No: **L/SURV/ONL/PV/NJ/ 2019-2020/812** dated **December 23, 2019** on the captioned subject, we wish to clarify that there is no information/announcement, including impending announcement, to be made by the Company which, in our opinion, may have a bearing on the price movement in the Company's scrip.

Accordingly we are unable to comment on the significant movement in the price of Company's security in BSE Limited in the recent past.

We would like to clarify that we make timely disclosures of all the events, information etc. that have a bearing on the operation/performance of the Company including all price sensitive information.

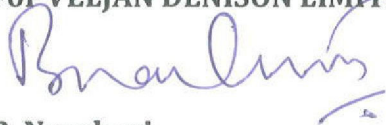
We assure you that the Company will inform all price sensitive information to BSE before the same is made public and we will comply with all the applicable regulations of the SEBI (LODR) Regulations, 2015.

This is for your information and record.

Thanking You,

Yours truly

**For VELJAN DENISON LIMITED**



**B. Narahari**  
Company Secretary

