

17-B, Mahal Industrial Estate,
Mahakali Caves Road,
Andheri (E), Mumbai - 400 093. INDIA.
Tel. : (91-22) 6645 5645
Fax : (91-22) 6645 5685
CIN : L73100GJ2006PLC047837
Website : www.sunpharma.in

SUN PHARMA
ADVANCED RESEARCH
COMPANY LTD.



SPARC/Sec/MISC/2016-17/020

20th September 2016

To,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

BSE Limited
P J Towers,
Dalal street,
Mumbai - 400001

Ref: Scrip Code: NSE: SPARC; BSE: 532872

Sub: Result of Postal Ballot

Dear Sir/ Madam,

This is to inform you that in accordance with Section 110 of the Companies Act, 2013, read with the Companies (Management & Administration) Rules, 2014 as amended from time to time, ('Rules') and any other applicable provisions of Companies Act, 2013 ("the Act"), Postal Ballot Form & Postal Ballot Notice dated 5th August 2016 containing one Special Resolution as enlisted below, were sent to the Shareholders of the Company.

In compliance with the requirements of the Act and regulation 44 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Board of Directors had appointed Central Depository Services (India) Ltd. (CDSL) to provide remote e-voting facility to its members in respect of the resolution proposed to be passed by way of Postal Ballot.

The Board of Directors of the Company had appointed Mr. Chintan J. Goswami, Proprietor, M/s. C. J. Goswami & Associates, Mumbai, Practicing Company Secretaries, as the Scrutinizer for scrutinizing the votes cast through the postal ballot / remote e-voting in a fair and transparent manner.

The voting period begins on Friday, 19th August, 2016 at 9.00 a.m. and ended on Saturday, 17th September, 2016 at 5.00 p.m.

The Scrutinizer has submitted his Report to the Chairman on Tuesday, 20th September, 2016. Based on the Scrutinizer's Report the Chairman authorized Mr. Sudhir V Valia, Director & CFO to announce the Result at the Mumbai Office on Tuesday, 20th September, 2016 at 3.00 P.M.

Based on the above we are pleased to inform you that the proposal for *alteration in the objects for utilisation of funds out of the net proceeds of the Rights Issue of Equity Shares of the Company and change in the Objects of Issue as stated in the Letter of Offer dated 14th March, 2016*, have been approved by the Shareholders by passing a Special Resolution by way of Postal Ballot.

②

We enclose herewith the results of the Postal Ballot as prescribed under Regulation 44(3) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 along with the Scrutinizers Report issued by Mr. Chintan J. Goswami, Proprietor, M/s. C. J. Goswami & Associates, Mumbai, Practicing Company Secretaries.

Copy of the same is also hosted on the website of the Company www.sunpharma.in.

We request you to kindly take the above on record.

For Sun Pharma Advanced Research Company Limited


Debashis Dey
Company Secretary

Encls: A/a.

DETAILS OF VOTING RESULT

(pursuant to regulation 44(3) of the of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015)

Name of the Company:	Sun Pharma Advanced Research Company Limited
Date of AGM/EGM/ Postal Ballot Result:	September 20, 2016
Total Number of Shareholders on record date (i.e. August 5, 2016 – cut-off date for voting purpose):	86,692
Number of Shareholders present in the meeting either in person or proxy /who voted on the resolution by Postal ballot/ e-voting : • Promoters and Promoter Group • Public	25 423 (excludes invalid votes)
No. of Shareholders attended the meeting through Video Conferencing • Promoters and Promoter Group • Public	NA NA



Resolution Required (Ordinary/Special)	Alteration in the object for utilization of funds out of the net proceeds of the Rights Issue of Equity Shares of the Company by modifying the Objects of Issue as stated in the Letter of Offer dated 14th March, 2016.									
	Not Interested (except to the extent of any payments that may be made to the companies or body corporates in which they may be interested as directors, members or otherwise, out of the Issue Proceeds as permitted under the revised objects of the issue.)									
Whether promoter/ promoter group are interested in the agenda /resolution? Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		163,815,782	97.98566	163,815,782	-	100.00000	0.00		
	Postal Ballot	167,183,422	-	-	-	-	-	-		
	Total		163,815,782	97.98566	163,815,782	-	100.00000	0.00		
Public - Institutions	E-Voting		20,027,716	90.86883	20,027,716	-	100.00000	0.00		
	Postal Ballot	22,040,248	-	-	-	-	-	-		
	Total		20,027,716	90.86883	20,027,716	-	100.00000	0.00		
Public - Non Institutions	E-Voting		16,769,212	29.07681	16,768,279	933	99.99444	0.00556		
	Postal Ballot	57,672,116	71,541	0.12405	71,369	172	99.75958	0.24042		
	Total		16,840,753	29.20086	16,839,648	1,105	99.99344	0.00656		
Total		246,895,786	200,684,251	81.28298	200,683,146	1,105	99.99945	0.00055		





C. J. GOSWAMI & ASSOCIATES
Practicing Company Secretaries

1/12, Santosh Kunj, Asalfa, J. M. M. Road, Ghatkopar (West), Mumbai – 400 084.
Tel: 022 6133 8068 Mob: +91 9004 143 453 Email: chintan.goswami@cjgoswami.com

REPORT OF SCRUTINIZER

(Pursuant to Section 110 of the Companies Act, 2013 and Rule 22(9) of the Companies
(Management and Administration) Rules, 2014)

To,
The Chairman,
Sun Pharma Advanced Research Company Limited
CIN: L73100GJ2006PLC047837
Akota Road, Akota,
Vadodara – 390 020, Gujarat.

Dear Sir,

I, Chintan J. Goswami, Practicing Company Secretary, appointed as Scrutinizer by Board of Directors of Sun Pharma Advanced Research Company Limited ("the Company") for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner in respect of the resolution stated in the Notice of the Postal Ballot dated August 5, 2016 proposed to be passed by the Equity Shareholders of the Company, submit my report as under:

1. In accordance with the Notice of Postal Ballot dated August 5, 2016, the Company had completed the dispatch of Postal Ballot form and a self-addressed business reply envelope to the shareholders by prescribed modes on August 18, 2016, whose names appeared in the Register of Members / Records of Depositories as on August 5, 2016 ("cut-off date") and the 'Newspaper Advertisement' pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 published on August 19, 2016.
2. The Company entered into arrangement with Central Depository Services (India) Limited (CDSL) for providing electronic voting facilities through remote e-voting ("e-voting") to all the members who were eligible to take part in the voting process.
3. The Equity Shareholders holding shares as on August 5, 2016 ("cut-off date") were entitled to vote on the resolution stated in the Notice of the Postal Ballot.
4. The voting commenced on Friday, August 19, 2016 at 9.00 A.M. and ended on Saturday, September 17, 2016 at 5.00 P.M. for physical ballots as well as for e-voting.



5. The particulars of all Postal Ballot Forms / details of electronic votes received from Members have been entered in a separate Register maintained in electronic mode showing equity shareholders who have voted "For" and "Against" the resolution.
6. The e-voting votes were unblocked at around 7.10 P.M. on September 17, 2016 and the e-voting summary statement was downloaded from e-voting website of CDSL (<http://www.evotingindia.com>)
7. The ballot papers received were scrutinized and reconciled with the records maintained by the Company / RTA and the authorizations / Power of attorney etc. lodged with the Company. The names of voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on e-voting as well as by physical ballots. Invalid ballots were marked and segregated and the summary results were prepared. For processing Postal Ballots, necessary technical support was provided by Link Intime (India) Private Limited, Mumbai; the Registrar & Share Transfer Agents of the Company.
8. The result of the voting is as under:

SPECIAL RESOLUTION for alteration in the object for utilization of funds out of the net proceeds of the Rights Issue of Equity Shares of the Company by modifying the Objects of Issue as stated in the Letter of Offer dated 14th March, 2016.

- i. Voted **in favour** of the resolution:

Number of Members		Number of votes cast in favour of resolution	% of total number of valid votes cast
a) Voted by physical ballot	257	71,369	0.03556
b) Voted by E- voting	175	200,611,777	99.96389
Total(a+b)	432	200,683,146	99.99945

- ii. Voted **against** the resolution:

Number of Members		Number of votes cast against the resolution	% of total number of valid votes cast
a) Voted by physical ballot	2	172	0.00009
b) Voted by E- voting	14	933	0.00046
Total(a+b)	16	1,105	0.00055



iii. Invalid votes:

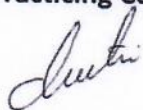
Total number of members whose votes declared invalid*	Total number of votes cast by them
21	4,582

*includes the postal ballots not signed by members; signature on the postal ballot not matched with specimen signatures; neither assent or dissent mentioned and the postal ballot signed in a representative capacity not accompanied with a certified copy of relevant authority.

9. Based on the foregoing, the above resolution shall be deemed to have been passed with the requisite majority on the date of the Declaration of result i.e. September 20, 2016.
10. Register of Postal Ballot and all other relevant records of voting process given/provided/maintained in electronic mode and the postal ballot (physical) will remain in our custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman / Company Secretary for safe keeping.

Thanking You.

For C. J. Goswami & Associates,
Practicing Company Secretaries



Chintan J. Goswami

Proprietor

Mem No. - 33697

C. P. No. - 12721

Date: 20th September, 2016.

Place: Mumbai.



CERTIFIED TRUE COPY

**For SUN PHARMA ADVANCED
RESEARCH COMPANY LIMITED**



**DEBASHIS DEY
COMPANY SECRETARY**