

Mumbai, November 10, 2014

Consolidated Total Income* for H1 FY 2014-15 at ₹ 4,755 crore up by 18%

Consolidated PBDIT* for H1 FY 2014-15 at ₹ 389 crore up by 15%

Consolidated Net Profit for H1 FY 2014-15 at ₹ 173 crore up by 18%

** Including other income and exceptional items*

Godrej Industries Limited today reported its consolidated financial performance for Q2 & H1 FY 2014-15.

HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q2 & H1 FY 2014-15)

₹ crore	Q2 FY 2014-15	Q2 FY 2013-14	% Increase	H1 FY 2014-15	H1 FY 2013-14	% Increase
Total Income*	2360	2083	13%	4755	4028	18%
PBDIT*	196	191	2%	389	337	15%
Net Profit	95	94	2%	173	147	18%

** Including other income and exceptional items*

CHAIRMAN'S COMMENTS

Commenting on the performance for Q2 & H1 FY 2014-15, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:

"I am happy to report that our Agri business continues to do well, despite a challenging environment in terms of volatile commodity prices and erratic weather conditions. Animal feed, Oil Palm and Agri Input businesses have shown significant growth. Our strategy in the Animal feed business of strengthening presence in Cattle and Layer feed segments is paying well. The new Shrimp and Fish feed facility in Andhra Pradesh has commenced production which will strengthen our presence in this space. Our future prospects for our agri business remain robust and I am confident that we will continue to deliver good results.

We are pleased with the performance of Godrej Properties Limited in H1 FY 2014-15. The response to our new project launches across the country has been excellent. We believe that Godrej Properties Limited is in a position to deliver an even stronger performance in H2 FY 2014-15.

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Godrej Consumer Products Limited continued to outperform the market and its brands have further strengthened its leadership position. Net Profit of Godrej Consumer Products Limited, this quarter, grew strongly at 20% despite subdued consumer demand. We believe that the Indian FMCG industry is now showing early signs of recovery. Our endeavor is on sustaining and extending leadership position across core categories and we are also continuing our pace of launching exciting new products.

I am happy to report that the Gujarat Factory of our Chemicals business won the FICCI Award for Efficiency in Energy usage in the Chemical sector. Such initiatives are part of our Good and Green vision of creating a more inclusive and greener India."

CORPORATE HIGHLIGHTS

Business Highlights – Godrej Consumer Products Limited (GCPL)

- GCPL delivers net profit growth of 20% for the quarter.
 - India business grew by 7%; nearly 1.5x of the overall household and personal care sector growth
 - International business grew by 12% on a constant currency basis.
- GCPL continues to gain market share across core categories.
- The company was ranked as the number 1 FMCG company to work for in India by the Great Place to Work Institute.
- Recently launched a new portfolio of hand washes, a hand sanitizer and anti mosquito spray, under Godrej Protekt, which is being well received in modern trade.
- Declared an interim dividend of 100% (INR 1 per share).

Business Highlights – Godrej Agrovet Limited (GAVL)

- Consolidated Total Income and PBT at ₹ 1,071 crore and ₹ 79 crore; each up by 11% in Q2 FY 2014-15 over Q2 FY 2013-14.
- Oil Palm sales for Q2 FY 2014-15 increased by 24% over Q2 FY 2013-14.
- Agri Inputs sales for Q2 FY 2014-15 increased by 18% over Q2 FY 2013-14.
- Animal Feed sales for Q2 FY 2014-15 increased by 13% over Q2 FY 2013-14.

Business Highlights – Godrej Properties Limited (GPL)

- Net Profit in Q2 FY 2014-15 & H1 FY 2014-15 increased by 36% & 25% respectively over Q2 FY 2013-14 & H1 FY 2013-14.
- Q2 FY 2014-15 booking value increased by 164% to ₹ 880 crore and booking volume increased by 177% to 1.40 million sq. ft
- Launched 4 new projects/phases across Mumbai, Gurgaon and Bangalore
 - Added 1 new project with 1.3 million sq.ft. of saleable area in Q2 FY2014-15 in Badlapur, Mumbai
- GPL received 19 awards in Q2 FY 2014-15 and 22 awards in H1 FY 2014-15.

Chemicals Business (Godrej Industries Limited)

- Revenue for H1 & Q2 FY 2014-15 grew 19% and 17% over H1 & Q2 FY 2013-14 respectively.
- PBIT for H1 & Q2 FY 2014-15 grew 62% and 10% over H1 & Q2 FY 2013-14 respectively.
- Exports in Q2 FY 2014-15 at ₹ 143 crore grew 16%.
 - Our 'Export Benefit Management System' won the 'Silver Edge' Award by Information Week.
- Valia (Gujarat) factory received the FICCI award for Efficiency in Energy usage.

- ENDS -

About Godrej Industries Limited

Godrej Industries Ltd. is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleochemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care, etc., through its subsidiaries and associate companies.

For more information on the Company, please log on to www.godrejinds.com

Disclaimer:

"Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations."

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