



To,

5 May, 2016

Godrej Industries Limited,
Godrej One, Pirojshanagar,
Eastern Express Highway,
Vikhroli (East)
Mumbai - 400079

Dear Sir/ Madam,

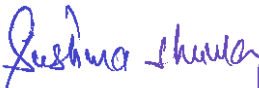
Re: Appointment of Managing Director and intimation about Changes on the Board of Natures Basket Limited

We hereby notify you that the Board of Directors of Natures Basket Limited (NBL) today appointed Ms. Avani Davda as a Managing Director of NBL for a period of three years with effect from 5th May, 2016.

We are pleased to inform that, Mr. Mohit Khattar current Managing Director is moving within the group as Head – Retail Strategy and Branding, which will work with businesses across the group.

Yours Faithfully,

For Natures Basket Limited


Sushma Shukla



Company Secretary

NATURES BASKET LTD.

Regd. Office : Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai - 400 079.
Tel. : +91 22 2519 7788 Fax : +91 22 2519 7240 EMAIL : naturebasket@godrejnb.com WEBSITE : www.naturebasket.co.in
CIN : U15310MH2008PLC182816

RELEASE

Godrej Industries appoints Avani Davda as Managing Director of Godrej Nature's Basket

Mumbai, May 05, 2016: Godrej Industries Limited has appointed Avani Davda as the Managing Director for its gourmet retail business, Godrej Nature's Basket. Avani will take over as the MD of Godrej Nature's Basket from Mohit Khattar, who moves into a new group level role.

Avani Davda in her last assignment was the Chief Executive Officer of Tata Starbucks Private Limited. She comes with the rich experience of working across consumer facing sectors of the Tata Group viz. Tata Global Beverages, Taj Hotels, Infiniti Retail, Tata Housing and Tata Infrastructure & Realty.

Speaking on the announcement, Tanya Dubash, Executive Director and Chief Brand Officer, Godrej Group, said, "Godrej Nature's Basket is at exciting phase of its growth journey. Avani comes with a wealth of experience in retail, business strategy and brand building. I am positive that Avani will help scale the business to greater heights and wish her the very best in her new assignment."

Tanya further added, "In line with our strategic approach to manage and synergize benefits of the retail potential across the Godrej Group, we are also creating the role of Head – Retail Strategy and Branding, which will work with businesses across the group. After a successful stint at Godrej Nature's Basket, Mohit Khattar will move into this new role."

**About Nature's Basket:**

Godrej Nature's Basket is a retail venture of the Godrej group and is today India's foremost retail destination for fine foods from across the World. Started in 2005 as a single fresh food store, it has today morphed into an omni channel gourmet retail chain with 37 premium stores strategically located at high street locations in Mumbai, New Delhi, Pune, Bangalore and Hyderabad and a growing presence in website/mobile and phone ordering channels. The Gourmet retail chain boasts of stocking the best international and domestic wines, cold cuts, meats, cheese, organic foods and a large variety of pastas, noodles, beverages, exotic and rare ingredients, meals, sauces, preserves and packaged food from around the world. Every item in the assortment is handpicked from the very best that Europe, Australia, Asia and the US have to offer. It caters to the refined needs of urban consumers for irresistibly authentic world food and ingredients.

Shop online @ www.naturesbasket.co.in or through Nature's Basket Android and iPhone Application.