

Godrej Industries Ltd.  
Regd. Office : Godrej One,  
Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai - 400 079. India  
Tel. : +91-22-2518 8010/8020/8030  
Fax: +91-22-2518 8068/8063/8074  
Website : www.godrejinds.com  
CIN : L24241MH1988PLC097781

May 22, 2017

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

The National Stock Exchange of India Limited  
Plot no.C-1, G Block, Exchange Plaza,  
4<sup>th</sup> floor, Bandra-Kurla Complex,  
Mumbai 400 051

Dear Sirs,

**Ref.: Godrej Industries Limited**  
**BSE - Security Code: 500164, Security ID - GODREJIND**  
**NSE - GODREJIND**

**Sub.: Update on Godrej Industries Limited - Employees Stock Grant Scheme,  
2011 & Godrej Industries Limited Employees Stock Option Plan I**

We would like to inform you that the Nomination and Compensation Committee of the Board of Directors of the Company, has noted/approved the following:

- Granted 96267 Stock grants to the eligible employees of the Company, in terms of Godrej Industries Limited - Employees Stock Grant Scheme 2011. In terms of the ESGS 2011, one stock grant represents one equity share of the Company. The stock grants shall vest in the employees on May 31, 2018, May 31, 2019 and May 31, 2020 respectively or as may be determined by Nomination and Compensation Committee.

The eligible employees shall be entitled to exercise the options vested in them, within one month from the date of vesting or such dates as may be determined by the Nomination and Compensation Committee.

- Lapse of 46000 options under Godrej Industries Limited – Employees Stock Option Plan I and 35783 Stock grants under Godrej Industries Limited - Employees Stock Grant Scheme 2011.

This information is furnished under the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thank you.

Yours faithfully,  
For Godrej Industries Limited

  
Nilufer Shekhawat  
Company Secretary

